



## GROSS DOMESTIC PRODUCT FOURTH QUARTER 2015

In the fourth quarter of 2015, Malaysia's economy expanded at 4.5 per cent as compared to 4.7 per cent in the third quarter of 2015. On a quarter-on-quarter seasonally adjusted, the economy increased 1.5 per cent.

For year 2015, Malaysia's economy grew 5.0 per cent (2014: 6.0%) with a value added stood at RM1,062.6 billion at constant prices and RM1,156.9 billion at current prices.

Table 1: GDP at Constant 2010 Prices

	PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR							
	2014	2015	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015
GDP	6.0	5.0	5.6	5.7	5.6	4.9	4.7	4.5

Seasonally Adjusted GDP

0.8 1.8 1.2 1.1 0.7 1.5

Chart 1: GDP - Value Added and Annual Percentage Change

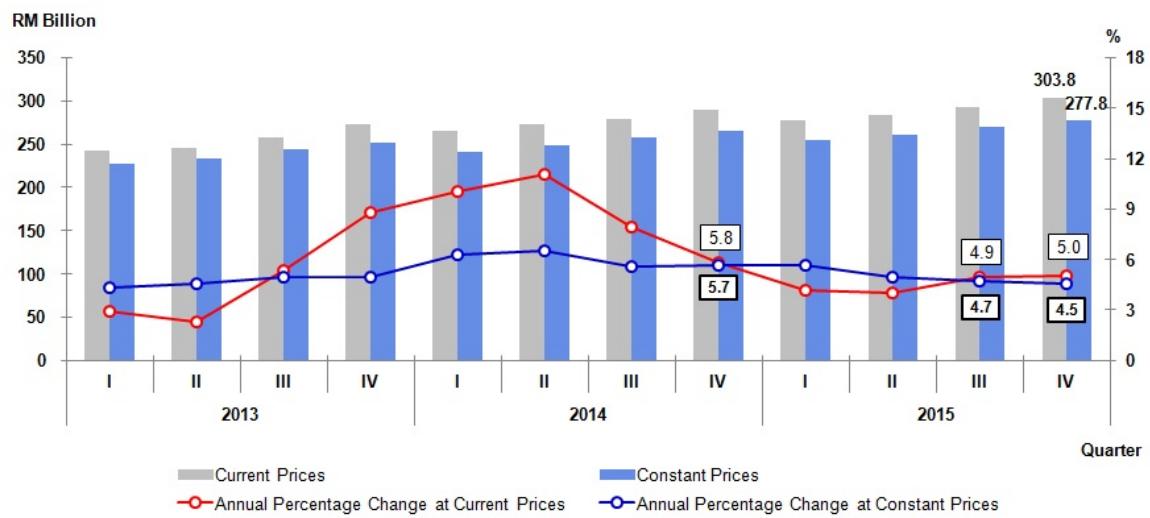
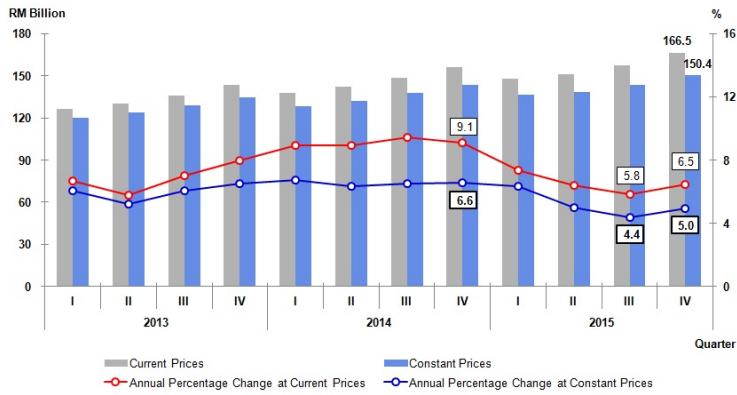
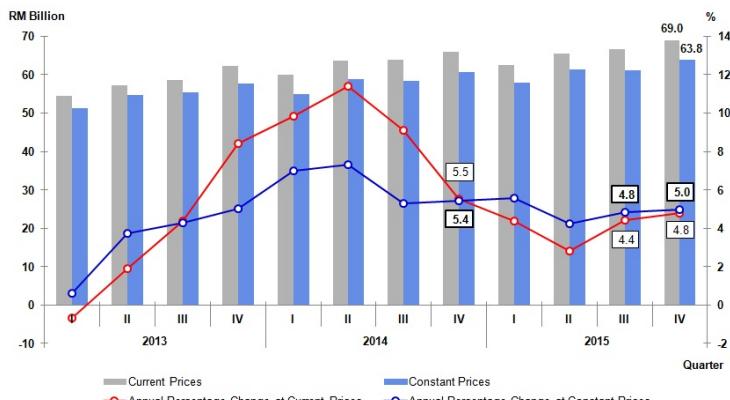


Chart 2: Services - Value Added and Annual Percentage Change



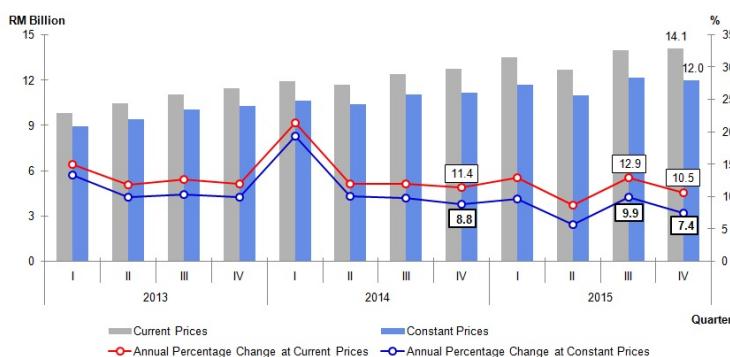
**Services** sector expanded at a faster pace of 5.0 per cent from 4.4 per cent in the preceding quarter. The performance of Services sector was underpinned by Wholesale & Retail Trade which advanced to 6.5 per cent. Information & Communication remained resilient by posting a growth of 9.2 per cent. Meanwhile, Transportation & Storage rose to 6.0 per cent following a better momentum in freight and passenger segments.

Chart 3: Manufacturing - Value Added and Annual Percentage Change



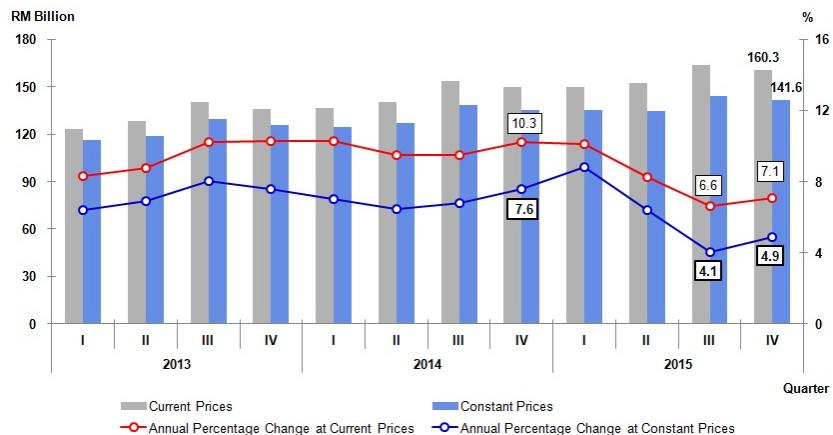
**Manufacturing** sector increased further to 5.0 per cent (Q3 2015: 4.8%). As the key driver in Manufacturing, Electrical, Electronic & Optical products posted a sturdy growth at 10.5 per cent reflecting a higher momentum in consumer electronics and medical equipment products. Non-metallic Mineral products, Basic Metal & Fabricated Metal products rose to 4.7 per cent in line with an expansion in Construction sector.

Chart 4: Construction - Value Added and Annual Percentage Change



**Construction** sector grew 7.4 per cent (Q3 2015: 9.9%). Civil Engineering posted an impressive growth of 20.4 per cent which was mainly geared by oil & gas and transportation related projects. Furthermore, Residential Buildings improved to 5.7 per cent from 5.2 per cent in the preceding quarter.

Chart 5: Private Final Consumption Expenditure – Value and Annual Percentage Change



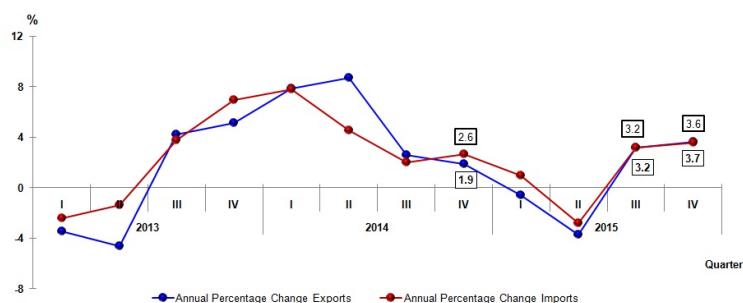
**Private Final Consumption Expenditure** increased 4.9 per cent (Q3 2015: 4.1%). The momentum was impelled by the better growth in consumption of transportation, food & beverages and communication.

Chart 6: GFCF – Value and Percentage Share at Constant 2010 prices



**Gross Fixed Capital Formation (GFCF)** eased to 2.8 per cent (Q3 2015: 4.2%). The moderation of GFCF was due to the decline in Machinery & Equipment (Q4 2015: -0.1%) and slower momentum in Structure at 5.1 per cent (Q3 2015: 7.0%). The momentum of GFCF was induced by Private sector which grew 5.0 per cent. Public sector slipped to a marginal growth of 0.4 per cent in this quarter.

Chart 7: Exports & Imports - Annual Percentage Change



**Exports** augmented to 3.7 per cent (Q3 2015: 3.2%). **Imports** improved to 3.6 per cent in this quarter (Q3 2015: 3.2%).

**Released By:**

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