



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

GROSS DOMESTIC PRODUCT SECOND QUARTER 2016

MALAYSIA'S ECONOMY
At a Glance **Q2 2016**

**GDP GROWTH RATE
4.0%**

GDP at Constant 2010 Prices
RM 271.3 billion

GDP at Current Prices
RM 298.5 billion

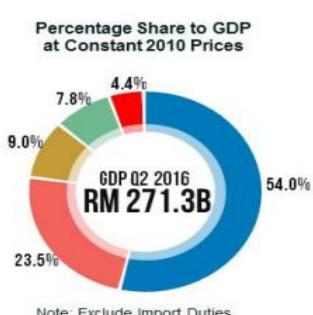
GNI per Capita
at Current Prices
RM 36,675

PRODUCTION

Key contributors to the economy...

Services, Manufacturing & Construction

Nevertheless, Agriculture has influenced the overall economic performance



Services	Growth Rate
Wholesale & Retail Trade and Information & Communication were the key drivers	▲ 5.7%
Manufacturing Supported by Electrical, Electronic & Optical and Petroleum, Chemical, Rubber & Plastic products	▲ 4.1%
Construction Stimulated by Civil Engineering and Residential Buildings	▲ 8.8%
Mining & Quarrying A turnaround in natural gas and crude oil production	▲ 2.6%
Agriculture Contracted due to Oil Palm and Forestry & Logging	▼ -7.9%

EXPENDITURE



27.5% : GROSS FIXED CAPITAL FORMATION (GFCF)

GFCF elevated to 6.1 per cent
reinforced by...



Private sector
dominated the investments in
Q2 2016



SHARE to GFCF:
73.1%

Sources: Department of Statistics, Malaysia

In the second quarter of 2016, Malaysia's economy registered a growth of 4.0 per cent. On a quarter-on-quarter seasonally adjusted, the GDP for this quarter grew 0.7 per cent.

Resilient growth in Services and Manufacturing coupled with a bullish momentum in Construction have reaffirmed the performance of GDP on the **production side**. Nevertheless, the sluggish growth in Agriculture sector has influenced the overall economic performance of this quarter.

On the **expenditure side**, growth was primarily driven by Private Final Consumption Expenditure and Gross Fixed Capital Formation.

For the first half of 2016, GDP grew 4.1 per cent with a value of RM536.4 billion at constant and RM589.5 billion at current prices.

Table 1: GDP at Constant 2010 Prices

	2015	PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR					
		Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016
GDP	5.0	5.7	4.9	4.7	4.5	4.2	4.0
Seasonally Adjusted GDP		1.4	0.9	0.9	1.2	1.0	0.7

GDP by Production Approach

Services sector strengthened to 5.7 per cent from 5.1 per cent in the previous quarter. Wholesale & Retail Trade (6.6%) and Information & Communication (8.8%) remained as the key drivers of Services sector. This sector performance was further supported by Business Services which improved further to 7.9 per cent.

Manufacturing sector continued a positive momentum albeit at a moderate pace of 4.1 per cent (Q1 2016: 4.5%). The growth was supported by Electrical, Electronic & Optical products (8.8%) and Petroleum, Chemical, Rubber & Plastic products (5.5%). Moreover, Non-metallic Mineral products, Basic Metal & Fabricated Metal products increased 5.3 per cent (Q1 2016: 4.9%).

Construction sector augmented to 8.8 per cent (Q1 2016: 7.9%). Civil Engineering maintained its stronghold by registering a growth of 18.9 per cent and continued to support the Construction sector. Furthermore, Residential Buildings advanced to 9.2 per cent propelled by properties development.

GDP by Expenditure Approach

Private Final Consumption Expenditure rose at a faster pace of 6.3 per cent (Q1 2016: 5.3%) driven by higher consumption on food & beverages, communication and transportation.

Gross Fixed Capital Formation (GFCF) elevated to 6.1 per cent (Q1 2016: 0.1%) stimulated by the growth of Structure at 5.9 per cent and the sharp rebound in Machinery & Equipment to 8.1 per cent. Private Sector with a share of 73.1 per cent, posted a growth of 5.6 per cent and has led the momentum of GFCF in this quarter. Meanwhile, Public sector accelerated to 7.5 per cent (Q1 2016: -4.5%).

Exports rebounded to 1.0 per cent in this quarter which was driven by an improvement in exports of goods and services. **Imports** also posted a positive growth of 2.0 per cent due to a recovery in imports of goods.

Released By:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS, MALAYSIA

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