



## GROSS DOMESTIC PRODUCT SECOND QUARTER OF 2015

Malaysia's economy registered a growth of 4.9 per cent in the second quarter of 2015. On a quarter-on-quarter seasonally adjusted, the economy expanded to 1.1 per cent.

For the first half of 2015, GDP expanded 5.3 per cent (1H 2014: 6.4%). During the period, GDP recorded a value of RM515.5 billion at constant prices and RM560.5 billion at current prices.

Table 1: GDP at Constant 2010 Prices

	PERCENTAGE CHANGE FROM CORRESPONDING QUARTER OF PRECEDING YEAR					
	Q114	Q214	Q314	Q414	Q115	Q215
GDP	6.3	6.5	5.6	5.7	5.6	4.9
Seasonally Adjusted GDP	1.4	1.6	0.8	1.8	1.2	1.1

Chart 1: GDP - Value Added and Annual Percentage Change

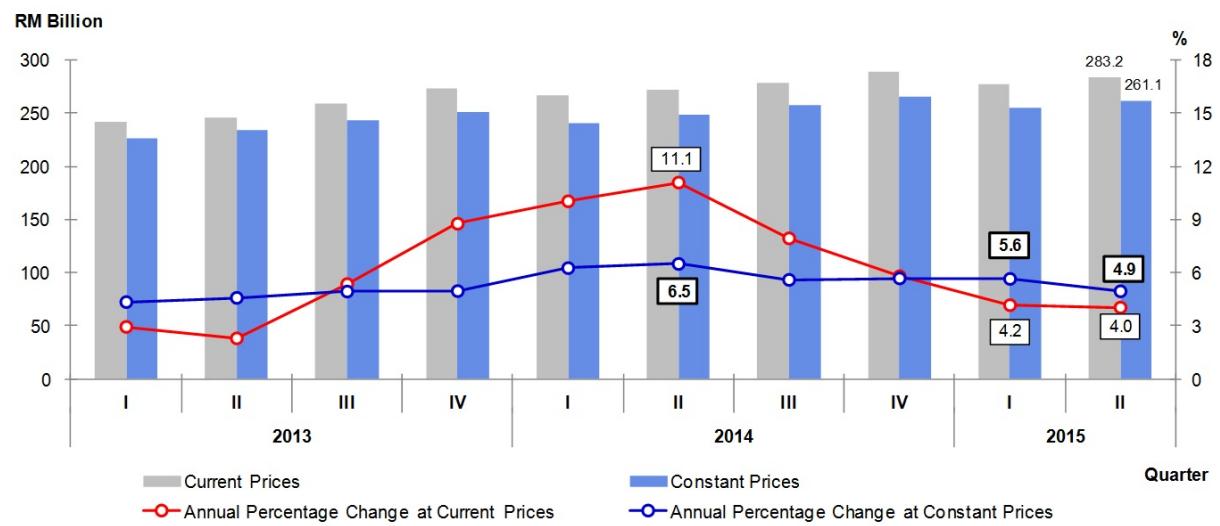
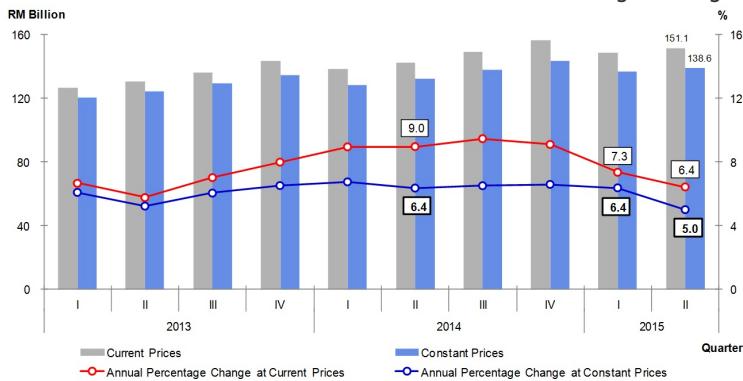
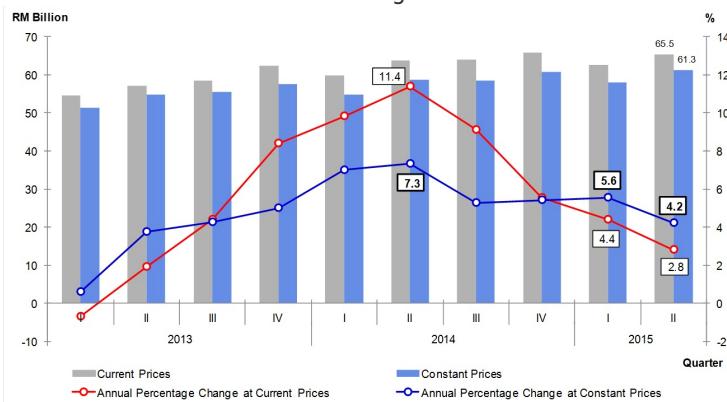


Chart 2: Services - Value Added and Annual Percentage Change



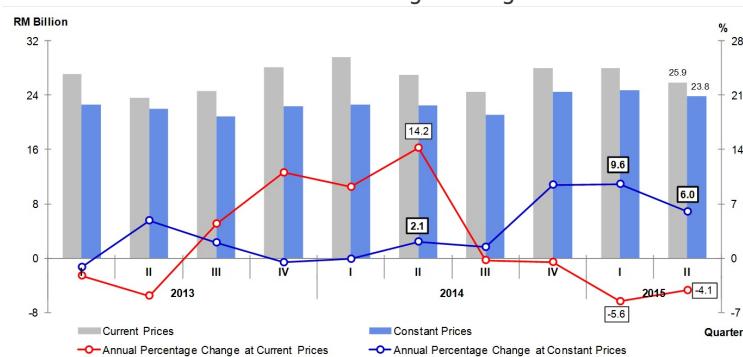
**Services** sector grew at **5.0 per cent** underpinned by Wholesale & Retail Trade and Information & Communication. The growth of 5.9 per cent in Wholesale & Retail Trade was supported by Wholesale segment which rose to 8.7 per cent in this quarter. Information & Communication remained favourable at 9.3 per cent, attributed by the sturdy momentum in communication. The steady performance in professional activities has led the growth in Business Services to increase at 6.8 per cent.

Chart 3: Manufacturing - Value Added and Annual Percentage Change



**Manufacturing** sector grew at a moderate pace of **4.2 per cent** (Q1 2015: 5.6%). The growth for this sector was supported by Electrical, Electronic & Optical products (share: 24.7%) which increased to 4.5 per cent. This was backed by the strong momentum in consumer electronics and a rebound in computer equipment. Higher production in chemicals & chemical products and a recovery in production of rubber products has induced the Petroleum, Chemical, Rubber & Plastic products to register a growth of 3.5 per cent.

Chart 4: Mining & Quarrying - Value Added and Annual Percentage Change



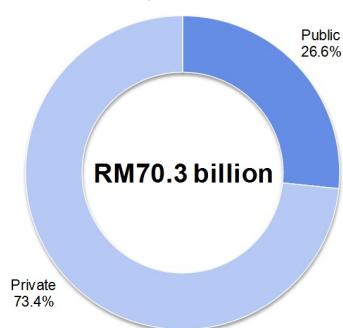
**Mining and Quarrying** sector which accounted for 9.1 per cent of Malaysia's economy, moderated to **6.0 per cent** (Q1 2015: 9.6%). The slower growth in this quarter was influenced by the decline in production of natural gas and moderation in production of crude oil.

Chart 5: Private Final Consumption Expenditure - Value and Annual Percentage Change



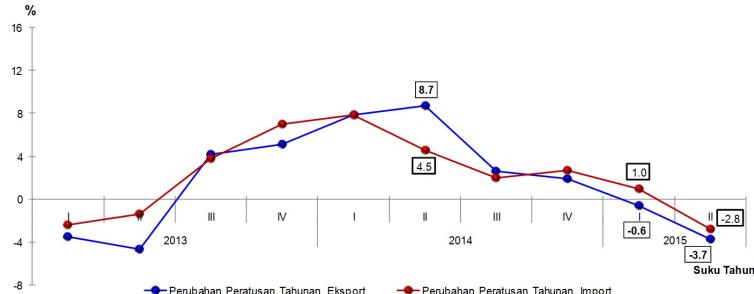
**Private Final Consumption Expenditure** grew at **6.4 per cent** (Q1 2015: 8.8%). The growth was driven by the consumption on food & beverages, housing & utilities, communication and transportation.

Chart 6: GFCF - Value and Percentage Share at Constant 2010 prices



**Gross Fixed Capital Formation (GFCF)** eased to **0.5 per cent** (Q1 2015: 7.9%) due to the deceleration in Machinery & Equipment at a negative 7.5 per cent. The momentum of GFCF was led by Private sector (share: 73.4%) which grew at 3.9 per cent.

Chart 7: Exports & Imports - Annual Percentage Change



**Exports** dropped further to negative **3.7 per cent** reflected by the subdued performance in exports of goods and services. Meanwhile, **Imports** also posted a negative growth of **2.8 per cent** due to a contraction in imports of goods.

**Released By:**

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