



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

LABOUR FORCE STATISTICS, NOVEMBER 2024

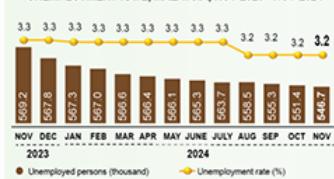


LABOUR FORCE MALAYSIA, NOVEMBER 2024

The unemployment rate remained at 3.2 per cent, recording 546.7 thousand unemployed

UNEMPLOYMENT

THE NUMBER OF UNEMPLOYED PERSONS AND UNEMPLOYMENT RATE, MALAYSIA, NOV 2023 - NOV 2024



UNEMPLOYMENT

Unemployment by category

Actively unemployed Inactively unemployed

79.8%

20.2%

NOV 2024

436.2 thousand

110.6 thousand

OCT 2024

440.0 thousand

111.4 thousand

NOV 2024

▼ 4.0% ▼ 0.9% □ 0.0pp

▼ 0.1pp □ 0.0pp

▼ 4.5% ▲ 0.9%

▼ 0.3% □ 0.0pp

▼ 0.7% □ 0.0pp

▼ 3.6% □ 0.0pp

▼ 0.3% □ 0.0pp

▼ 0.7% □ 0.0pp

▼ 3.6% □ 0.0pp

▼ 0.3% □ 0.0pp

▼ 0.2% □ 0.0pp

- The number of **employed persons** in November 2024 continued to show consistent growth and rose by **0.2 per cent (+29.5 thousand persons)**, registering **16.75 million persons** (October 2024: 16.72 million persons). In November 2024, the **employment-to-population ratio**, which indicates the ability of an economy to create employment, edged up by **0.1 percentage points** month-on-month to **68.3 per cent** (October 2024: 68.2%).
- By economic sectors, the Services sector continued to record a rise in the number of employed persons, largely in Wholesale & retail trade; and Transportation & storage; and Information & communication activities. A similar trend in the number of employments was also observed in the Manufacturing, Construction, Mining & quarrying, and Agriculture in November 2024.
- The total number of employed persons in November 2024 was primarily comprised of the **employees' category**, accounting for **74.9 per cent**. This category went up by **0.1 per cent (+16.3 thousand persons)** to **12.54 million persons** (October 2024: 12.53 million persons). Similarly, the **own-account workers** category also witnessed the rising trend during the month, which increased by **0.4 per cent (+12.8 thousand persons)** to **3.11 million persons** (October 2024: 3.10 million persons).
- The number of **unemployed persons** in November 2024 decreased further, dropping by **0.9 per cent (-4.7 thousand persons)** to **546.7 thousand persons** (October 2024: 551.4 thousand persons). November's **unemployment rate** remained at **3.2 per cent** as recorded in the previous month.
- In November 2024, the number of **labour force** continued its upward trend, increasing by **0.1 per cent (+24.9 thousand persons)** to **17.29 million persons** (October 2024: 17.27 million persons). The **labour force participation rate (LFPR)** stood at **70.5 per cent** as in the preceding month.
- During the month, there was a slight decrease of **0.02 per cent (-1.3 thousand persons)** recorded in the number of persons **outside the labour force** to **7.23 million persons** (October 2024: 7.23 million persons). The major composition of the outside labour force was **housework/ family responsibilities**, with a share of **43.1 per cent**, followed by the **schooling/ training** category at **42.3 per cent**.

The full publication of the Labour Force Report, November 2024 can be downloaded through eStatistik Portal

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DEPARTMENT OF STATISTICS MALAYSIA

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