



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

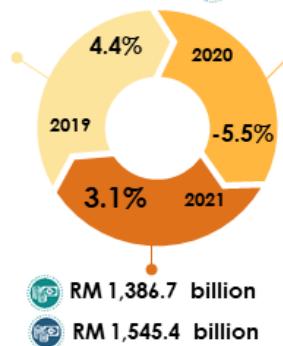
MALAYSIA ECONOMIC PERFORMANCE 2021



MALAYSIA'S ECONOMY 2021

RM 1,424.0 billion
 RM 1,512.7 billion

RM 1,345.1 billion
 RM 1,418.0 billion



MACRO ECONOMIC KEY DATA 2021



Gross National Income (GNI)
RM 1,503.8 billion



GNI per capita at
Current Prices
RM 46,051



Gross National
Savings
RM 402.9 billion



Labour Force
Participation Rate
68.6 %



Unemployment
Rate
4.6%



Population
32.66 million

GDP at Constant 2015 Prices GDP at Current Prices

PRODUCTION

1.9% | -5.4% 9.5% | -2.7% -0.2% | -2.4% 0.3% | -9.7% -5.2% | -19.3%



Services



Manufacturing



Agriculture



Mining &
quarrying



Construction

Note:
Exclude Import
duties

EXPENDITURE



Private Final
Consumption
Expenditure
1.9%
-4.2%



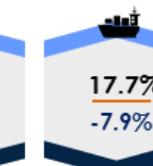
Gross Fixed
Capital
Formation
-0.9%
-14.4%



Government Final
Consumption
Expenditure
5.3%
5.0%



Exports



Imports

Note:
2021
2020

Malaysia's economy regained its momentum in 2021, with a 3.1 per cent growth from the previous year negative 5.5 per cent. The performance was driven by the Services and Manufacturing sectors, which constituted 81.3 per cent of total Gross Domestic Product (GDP). In terms of demand, Private final consumption expenditure remained the largest component with a share of 58.8 per cent in 2021.

Despite Malaysia's gradual economic recovery in 2021, the GDP is still 2.6 per cent lower than pre-pandemic levels in 2019, with an RM37.2 billion decrease. The drop was influenced by contractions in all major economic sectors except Manufacturing, which recovered 6.6 per cent from the 2019 economic level.

Malaysia's GDP at current prices was RM1.55 trillion in 2021, while it was RM1.39 trillion at constant prices. In tandem with the overall performance, the Gross National Income per capita surged to RM46,051 from RM42,643 the previous year.

The full publication of Gross Domestic Product 2015-2021 can be downloaded through [eStatistik](#) portal.

For more details, please refer to the Department's portal: www.dosm.gov.my.

Released By:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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