



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, FEBRUARY 2022



**EXTERNAL TRADE INDICES, FEBRUARY 2022**

Both export and import unit value index grew 2.1 per cent and 1.3 per cent, respectively

**VALUE (RM BILLION)**

Exports	
JAN '22	111.1
FEB '22P	102.3
Imports	
JAN '22	92.5
FEB '22P	82.5

**EXPORTS**

Unit Value Index

▲ 2.1%



▲ 8.0%



▲ 2.2%



▲ 0.7%

Mineral Fuels

Animal & Vegetable Oils & Fats

Machinery & Transport Equipment

**IMPORTS**

Unit Value Index

▲ 1.3%



▲ 9.0%



▲ 1.2%



▲ 0.2%

Mineral Fuels

Animal & Vegetable Oils & Fats

Chemicals

**TERM OF TRADE**

▲ 0.8%



▲ 1.0%

Animal & Vegetable Oils & Fats

▲ 0.6%

Machinery & Transport Equipment

▲ 0.5%

Manufactured Goods

Volume Index ▲ 9.8%



Manufactured Goods

▼ 14.9%

Machinery & Transport Equipment

▼ 12.2%

Miscellaneous Manufactured Articles

▼ 10.9%

Volume Index ▲ 12.0%



Manufactured Goods

▼ 16.3%

Machinery & Transport Equipment

▼ 13.1%

Chemicals

▼ 10.4%

All changes are based on month-on-month comparison

Source: External Trade Indices, February 2022, Department of Statistics Malaysia

## **Exports**

The **export unit value index** grew 2.1 per cent in February 2022 as compared with the previous month, supported by the increases in the index of mineral fuels (+8.0%), animal & vegetable oils & fats (+2.2%) and machinery & transport equipment (+0.7%). Meanwhile, the **export volume index** fell 9.8 per cent in the same month, reflected by the deterioration in the index of manufactured goods (-14.9%), machinery & transport equipment (-12.2%) and miscellaneous manufactured articles (-10.9%). The seasonally adjusted **export volume index** grew 2.8 per cent from 155.6 points to 160.0 points.

On annual comparison, both **export unit value** and **volume index** continued to expand 16.4 per cent and 0.3 per cent, respectively.

## **Imports**

The **import unit value index** grew 1.3 per cent in February 2022 as compared with the previous month, contributed by the improvement in index of mineral fuels (+9.0%), animal & vegetable oils & fats (+1.2%) and chemicals (+0.2%). However, the **import volume index** fell by 12.0 per cent in February 2022 as compared to the previous month, attributed to the deterioration in the index of manufactured goods (-16.3%), machinery & transport equipment (-13.1%) and chemicals (-10.4%). The seasonally adjusted **import volume index** in February 2022 increased by 0.4 per cent from 169.7 points to 170.3 points.

On a year-on-year basis, both the **import unit value** and **volume indices** expanded 7.5 per cent and 10.1 per cent, respectively.

## **Terms of trade**

Malaysia's **terms of trade** increased by 0.8 per cent month-on-month to 109.9 points in February 2022. On a y-o-y basis, Malaysia's **terms of trade** performance showed positive growth of 8.3 per cent from 101.5 points in February of previous year.

The full publication of the External Trade Indices, February 2022 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: [www.dosm.gov.my](http://www.dosm.gov.my)

\*Notes:

The February 2022 data is provisional and subject to revision in later issues.

## **Released By:**

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
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