



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, FEBRUARY 2022



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Both export and import unit value index grew 2.1 per cent and 1.3 per cent, respectively

VALUE (RM BILLION)

Exports

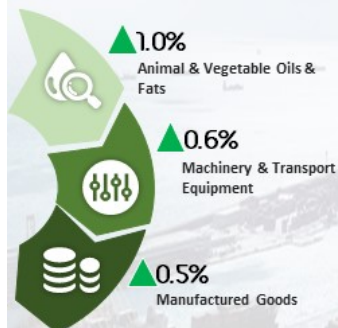
JAN '22 111.1
FEB '22^P 102.3
▼ 7.9%

Imports

JAN '22 92.5
FEB '22^P 82.5
▼ 10.8%

TERM OF TRADE

▲ 0.8%



EXPORTS

Unit Value Index

▲ 2.1%



▲ 8.0%



▲ 2.2%



▲ 0.7%

- Mineral Fuels
- Animal & Vegetable Oils & Fats
- Machinery & Transport Equipment

Volume Index

▼ 9.8%



▼ 14.9%

▼ 12.2%



▼ 10.9%

- Manufactured Goods
- Machinery & Transport Equipment
- Miscellaneous Manufactured Articles

IMPORTS

Unit Value Index

▲ 1.3%



▲ 9.0%



▲ 1.2%



▲ 0.2%

- Mineral Fuels
- Animal & Vegetable Oils & Fats
- Chemicals

Volume Index

▼ 12.0%



▼ 16.3%

▼ 13.1%



▼ 10.4%

- Manufactured Goods
- Machinery & Transport Equipment
- Chemicals

All changes are based on month-on-month comparison

Source: External Trade Indices, February 2022, Department of Statistics Malaysia

Exports

The **export unit value index** grew 2.1 per cent in February 2022 as compared with the previous month, supported by the increases in the index of mineral fuels (+8.0%), animal & vegetable oils & fats (+2.2%) and machinery & transport equipment (+0.7%). Meanwhile, the **export volume index** fell 9.8 per cent in the same month, reflected by the deterioration in the index of manufactured goods (-14.9%), machinery & transport equipment (-12.2%) and miscellaneous manufactured articles (-10.9%). The seasonally adjusted **export volume index** grew 2.8 per cent from 155.6 points to 160.0 points.

On annual comparison, both **export unit value** and **volume index** continued to expand 16.4 per cent and 0.3 per cent, respectively.

Imports

The **import unit value index** grew 1.3 per cent in February 2022 as compared with the previous month, contributed by the improvement in index of mineral fuels (+9.0%), animal & vegetable oils & fats (+1.2%) and chemicals (+0.2%). However, the **import volume index** fell by 12.0 per cent in February 2022 as compared to the previous month, attributed to the deterioration in the index of manufactured goods (-16.3%), machinery & transport equipment (-13.1%) and chemicals (-10.4%). The seasonally adjusted **import volume index** in February 2022 increased by 0.4 per cent from 169.7 points to 170.3 points.

On a year-on-year basis, both the **import unit value** and **volume indices** expanded 7.5 per cent and 10.1 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** increased by 0.8 per cent month-on-month to 109.9 points in February 2022. On a y-o-y basis, Malaysia's **terms of trade** performance showed positive growth of 8.3 per cent from 101.5 points in February of previous year.

The full publication of the External Trade Indices, February 2022 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The February 2022 data is provisional and subject to revision in later issues.

Released By:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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