



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, JANUARY 2022



**EXTERNAL TRADE INDICES, JANUARY 2022**

Malaysia's growth of export unit value index showed positive trend in January 2022 with an increase of 1.3 per cent

**VALUE (RM BILLION)**

Exports	
DEC '21	123.8
JAN' 22 <sup>P</sup>	110.7
<b>Imports</b>	
DEC '21	92.9
JAN' 22 <sup>P</sup>	92.3

**EXPORTS**

Unit Value Index

▲ 1.3%



Animal & Vegetable Oils & Fats

Mineral Fuels

Machinery & Transport Equipment

**IMPORTS**

Unit Value Index

▼ 0.5%



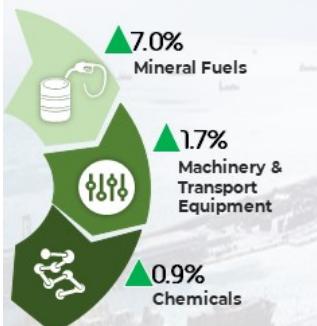
Mineral Fuels

Machinery & Transport Equipment

Chemicals

**TERM OF TRADE**

▲ 1.9%

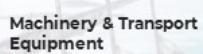


Volume Index ▼ 11.8%



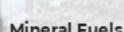
Miscellaneous Manufactured Articles

▼ 15.4%



Machinery & Transport Equipment

▼ 11.4%



Mineral Fuels

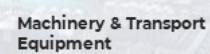
▼ 7.8%

Volume Index ▼ 0.04%



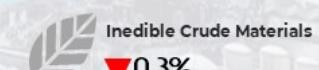
Miscellaneous Manufactured Articles

▼ 4.2%



Machinery & Transport Equipment

▼ 2.8%



Inedible Crude Materials

▼ 0.3%

All changes are based on month-on-month comparison

Source: External Trade Indices, January 2022, Department of Statistics Malaysia

## **Exports**

The **export unit value index** grew 1.3 per cent in January 2022 as compared with the previous month, supported by the increases in the index of animal & vegetable oils & fats (+3.3%), mineral fuels (+2.1%) and machinery & transport equipment (+1.3%). On the other hand, the **export volume index** fell 11.8 per cent in the same month, reflected by the deterioration in the index of miscellaneous manufactured articles (-15.4%), machinery & transport equipment (-11.4%) and mineral fuels (-7.8%). The seasonally adjusted **export volume index** grew 0.5 per cent from 154.4 points to 155.1 points.

On annual comparison, both **export unit value** and **volume index** grew 15.5 per cent and 7.0 per cent, respectively.

## **Imports**

The **import unit value index** dropped 0.5 per cent in January 2022 as compared with the previous month, attributed to the deterioration in the index of mineral fuels (-4.6%), machinery & transport equipment (-0.3%) and chemicals (-0.2%). Likewise, the **import volume index** fell by 0.04 per cent in January 2022 as compared to the preceding month, attributed to the deterioration in the index of miscellaneous manufactured articles (-4.2%), machinery & transport equipment (-2.8%) and inedible crude materials (-0.3%). The seasonally adjusted **import volume index** in January 2022 increased by 1.5 per cent from 166.8 points to 169.3 points.

On a year-on-year basis, both the **import unit value** and **volume indices** expanded 7.1 per cent and 18.1 per cent, respectively.

## **Terms of trade**

Malaysia's **terms of trade** increased by 1.9 per cent month-on-month to 109.1 points in January 2022. On a y-o-y basis, Malaysia's **terms of trade** performance showed positive growth of 7.9 per cent from 101.1 points in January of previous year.

The full publication of the External Trade Indices, January 2022 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: [www.dosm.gov.my](http://www.dosm.gov.my)

\*Notes:

The January 2022 data is provisional and subject to revision in later issues.

## **Released By:**

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**4 MARCH 2022**

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