



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, MARCH 2021



PRIME MINISTER'S DEPARTMENT  
DEPARTMENT OF STATISTICS MALAYSIA



StatsMalaysia  
[www.dosm.gov.my](https://www.dosm.gov.my)

## EXTERNAL TRADE INDICES, MARCH 2021

Both the export & import unit value indices remained positive at 2.2% and 1.0%, respectively.

### VALUE (RM BILLION)

Exports and Imports recorded double digit growth of 19.8% and 15.9%, respectively.



### TERMS OF TRADE

$\Delta 1.2\%$

$\Delta 3.5\%$   
Mineral Fuels

$\Delta 0.6\%$   
Chemicals

$\Delta 0.4\%$   
Machinery & Transport Equipment

### EXPORTS

Unit Value Index  $\Delta 2.2\%$

Volume Index  $\Delta 17.3\%$

### 3 MAIN CONTRIBUTORS

#### UNIT VALUE INDEX

$\Delta 8.3\%$

Mineral Fuels

$\Delta 4.0\%$

Animal & Vegetable Oils & Fats

$\Delta 1.0\%$

Machinery & Transport Equipment

#### VOLUME INDEX



Manufactured Goods

$\Delta 31.4\%$



Machinery & Transport Equipment

$\Delta 25.4\%$



Miscellaneous Manufactured Articles

$\Delta 18.3\%$

### IMPORTS

Unit Value Index  $\Delta 1.0\%$

Volume Index  $\Delta 14.8\%$

### 3 MAIN CONTRIBUTORS

#### UNIT VALUE INDEX

$\Delta 4.7\%$

Mineral Fuels

$\Delta 0.7\%$

Machinery & Transport Equipment

$\Delta 0.5\%$

Manufactured Goods

#### VOLUME INDEX



Chemicals

$\Delta 23.0\%$



Machinery & Transport Equipment

$\Delta 14.8\%$



Manufactured Goods

$\Delta 13.7\%$

## **Exports**

The **export unit value index** posted a positive growth at 2.2% in the same month, reflected by the growth in all sections, particularly mineral fuels (+8.3%), animal & vegetable oils & fats (+4.0%) and machinery & transport equipment (+1.0%). Similarly, the **export volume index** increased with a double digit growth of 17.3% in March 2021, contributed by the increases in the index of manufactured goods (+31.4%), machinery & transport equipment (+25.4%) and miscellaneous manufactured articles (+18.3%). The seasonally adjusted **export volume index** registered a marginal increase of 0.3% from 162.7 points to 163.1 points.

When compared to the previous year, both the **export unit value** and **volume indices** rose 2.3% and 28.0%, respectively.

## **Imports**

The **import unit value index** increased 1.0% in March 2021 as compared with the previous month. The increment was contributed by the better performance of the index of mineral fuels (+4.7%), machinery & transport equipment (+0.7%) and manufactured goods (+0.5%). Meanwhile, the **import volume index** grew 14.8% in March 2021 as compared to the preceding month which was contributed by the expansion in the index of chemicals (+23.0%), machinery & transport equipment (+14.8%) and manufactured goods (+13.7%). The seasonally adjusted **import volume index** in March 2021 expanded 3.3% from 157.2 points to 162.4 points.

On a year-on-year basis, the **import unit value index** declined marginally by 0.5% while the **import volume index** expanded 19.8%.

## **Terms of trade**

Malaysia's **terms of trade** rose 1.2% month-on-month from 101.5 points to 102.8 points in March 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 2.9% from 99.9 points in March of previous year.

The full publication of the External Trade Indices, March 2021 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: [www.dosm.gov.my](http://www.dosm.gov.my)

\*Notes:

The March 2021 data is provisional and subject to revision in later issues.

## **Released By:**

**DATO' SRI DR. MOHD UZIR MAHIDIN**  
**CHIEF STATISTICIAN MALAYSIA**  
**DEPARTMENT OF STATISTICS, MALAYSIA**

 DrUzir\_Mahidin   dr\_uzir

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## **Contact person:**

**Mohd Yusrizal Ab Razak**  
**Public Relation Officer**  
**Strategic Communication and International Division**  
**Department of Statistics, Malaysia**  
**Tel : +603-8885 7942**  
**Fax : +603-8888 9248**  
**E-mail : yusrizal.razak[at]dosm.gov.my**

**Contact person:**

Baharudin Mohamad  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics Malaysia  
Tel : +603-8090 4681  
Fax : +603-8888 9248  
Email : baharudin[at]dosm.gov.my

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