



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MONTHLY EXTERNAL TRADE STATISTICS JANUARY 2015

TRADE

Total trade in January 2015 which was valued at RM118.2 billion decreased RM3.4 billion or 2.8 % from a year ago. It also posted a drop of RM8.0 billion or 6.3% from the previous month. On a y-o-y basis, the trade surplus grew RM2.7 billion or 41.8% to RM9.0 billion. Nevertheless, it posted a decrease of RM215.6 million or 2.3% when compared with the previous month.

EXPORTS

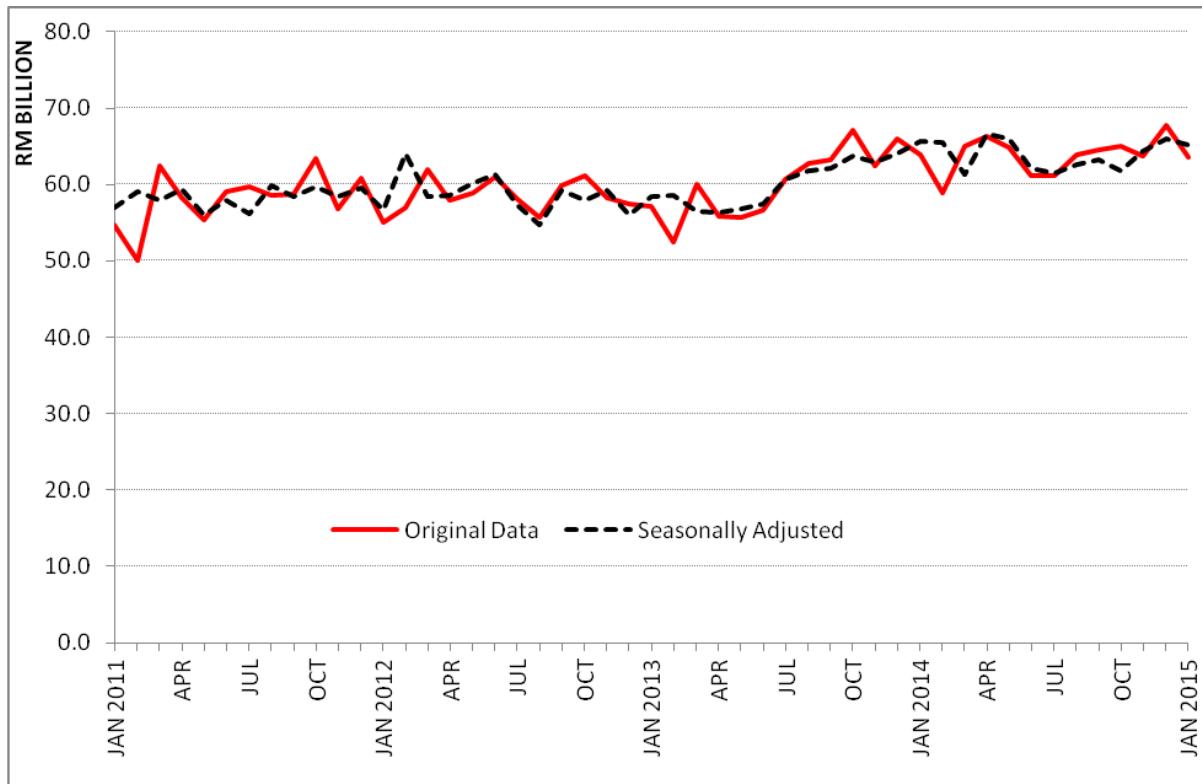
On a y-o-y basis, exports decreased 0.6% from RM64.0 billion. The main products contributing to the decrease were:

- Refined petroleum products, which accounted for 5.4% of total exports, fell RM2.5 billion or 41.8% to RM3.4 billion due to the decrease in both average unit value (-25.9%) and export volume (-21.5%);
- Palm Oil and Palm-Based Products (7.2% of total exports), decreased RM825.2 million or 15.3% to RM4.6 billion. Exports of palm oil, the major commodity in this group of products, dropped RM752.7 million or 21.2% and this was attributed to the decrease in export volume (-13.3%) and average unit value (-9.1%);
- Natural rubber (0.6% of total exports), declined RM171.2 million (-31.2%) to RM377.0 million due to the decrease in both average unit value (-30.3%) and export volume (-1.4%); and
- Liquefied natural gas (LNG), which contributed 9.7% to total exports, declined 0.1% or RM7.1 million to RM6.2 billion due to the decrease in average unit value (-0.4%) although an increase of 0.3 in export volume was recorded.

However, the following products increased in export value:

- Electrical and electronic (E&E) products, which accounted for 34.2% of total exports, expanded RM1.2 billion or 6.0% to RM21.8 billion;
- Timber and timber-based products, which contributed 2.9% to total exports, increased RM136.7 million or 8.1% to RM1.8 billion; and
- Crude petroleum (4.3% of total exports), increased RM64.7million or 2.4% to RM2.7 billion due to the increase in export volume (+83.0%) as average unit value decreased 44.0%.

Exports, 2011-2015



On a m-o-m basis, exports decreased 6.0% to RM63.6 billion. The main products which contributed to the decrease were:

- E&E products, decreased RM1.5 billion (-6.6%) from RM23.3 billion;
- Palm Oil and Palm Based-Products, dropped RM962.6 million or 17.4% from RM5.5 billion. Exports of palm oil fell RM660.1 million or 19.1% and this was attributed to the decrease in export volume (-21.2%). However, average unit value increased 2.7%;
- Refined petroleum products, dropped RM882.0 million (-20.4%) from RM4.3 billion due to the decrease in both average unit value (-10.8%) and export volume (-10.7%); and
- LNG, decreased RM152.3 million (-2.4%) from RM6.3 billion due to the decrease in average unit value (-1.9%) and export volume (-0.5%).

However, the following commodities recorded an increase:

- Crude petroleum, rose RM429.2 million or 18.8% from RM2.3 billion due to the increase in export volume (+50.9%) although average unit value decreased 21.3%; and
- Natural rubber, increased RM2.9 million or 0.8% from RM374.0 million and this was contributed by the increase in both average unit value (+0.7%) and export volume (+0.04%).

Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, exports dropped RM809.9 million (-1.2%) to RM65.2 billion.

IMPORTS

On a y-o-y basis, imports decreased 5.3% from RM57.6 billion. The decrease in imports was mainly attributed to intermediate goods.

Intermediate Goods

- These goods which constituted 60.6% of total imports dropped RM1.0 billion (-3.0%) to RM33.1 billion. The decrease were mainly contributed by fuel & lubricants, processed, others (-RM2.1 billion, -78.0%), fuel & lubricants, primary (-RM1.9 billion, -50.6%), and industrial supplies, primary (-RM141.9 million, -7.5%).

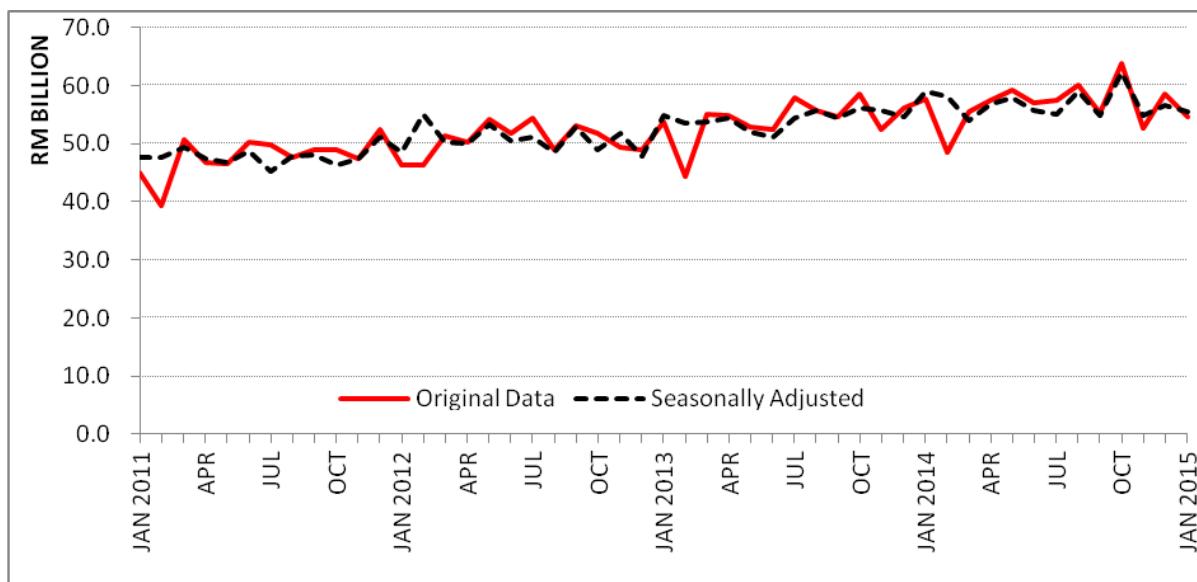
Capital Goods

- Imports of these goods which represented 14.9% of total imports increased RM167.2 million or 2.1% to RM8.1 billion due to the increase in capital goods (except transport equipment) of RM419.9 million (+6.4%). However, transport equipment, industrial decreased by RM252.7 million (-18.2%).

Consumption Goods

- Imports of consumption goods which accounted for 8.0% of total imports expanded RM85.4 million (+2.0%) to RM4.4 billion. The main components contributing to the increase were food & beverages, processed, mainly for household consumption (+RM58.3 million, +5.1%), semi-durables (+RM50.1 million, +6.9%) and food & beverages, primary, mainly for household consumption (+RM43.6 million, +6.2%).

Imports, 2011-2015



On a m-o-m basis, imports decreased RM3.9 billion or 6.6% to RM54.6 billion. The decrease was caused by imports of capital goods, intermediate good and consumption goods.

Capital Goods

- Imports of capital goods dropped RM1.4 billion or 14.6% from RM9.5 billion due to the decrease in both capital goods (except transport equipment) (-RM876.7 million, -11.1%) and transport equipment, industrial (-RM510.3 million, -31.0%).

Intermediate Goods

- These goods fell RM515.4 million (-1.5%) from RM33.6 billion. The main component which contributed to the decrease was fuel & lubricants, processed, others (-RM1.5 billion, -71.6%).

Consumption Goods

- Imports of consumption goods decreased RM198.6 million (-4.3%) from RM4.6 billion. This was due to the decrease in (-RM129.9 million, -9.7%) and non-durables (-RM59.9 million, -5.6%).

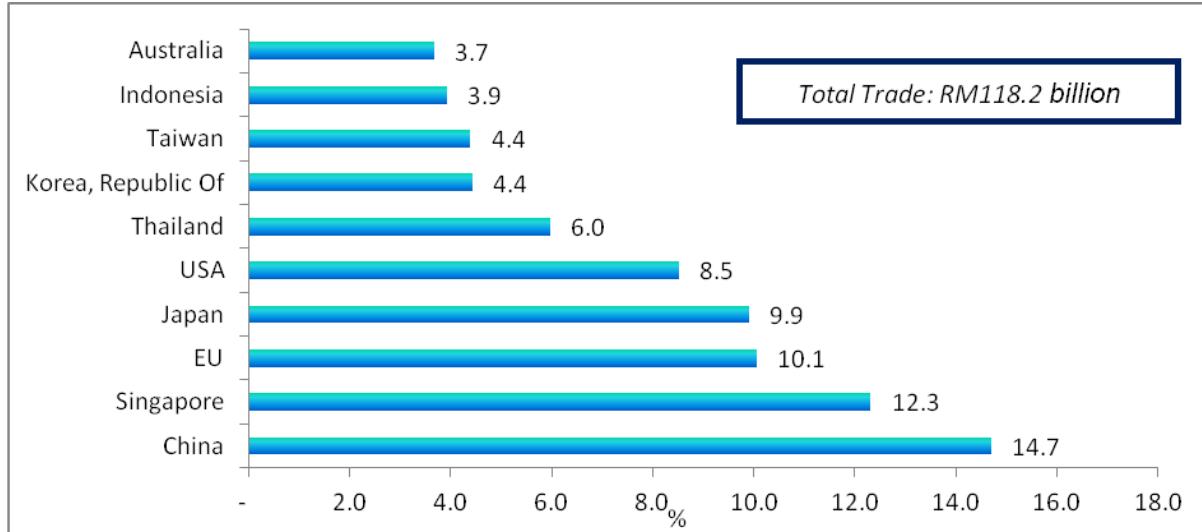
Seasonally Adjusted Figure

On a m-o-m basis seasonally adjusted terms, imports decreased RM1.2 billion (-2.1%) to RM55.5 billion.

MARKET SHARE

The following charts show Malaysia's major trading partners for January 2015.

Total Trade by Major Countries, January 2015, percentage share

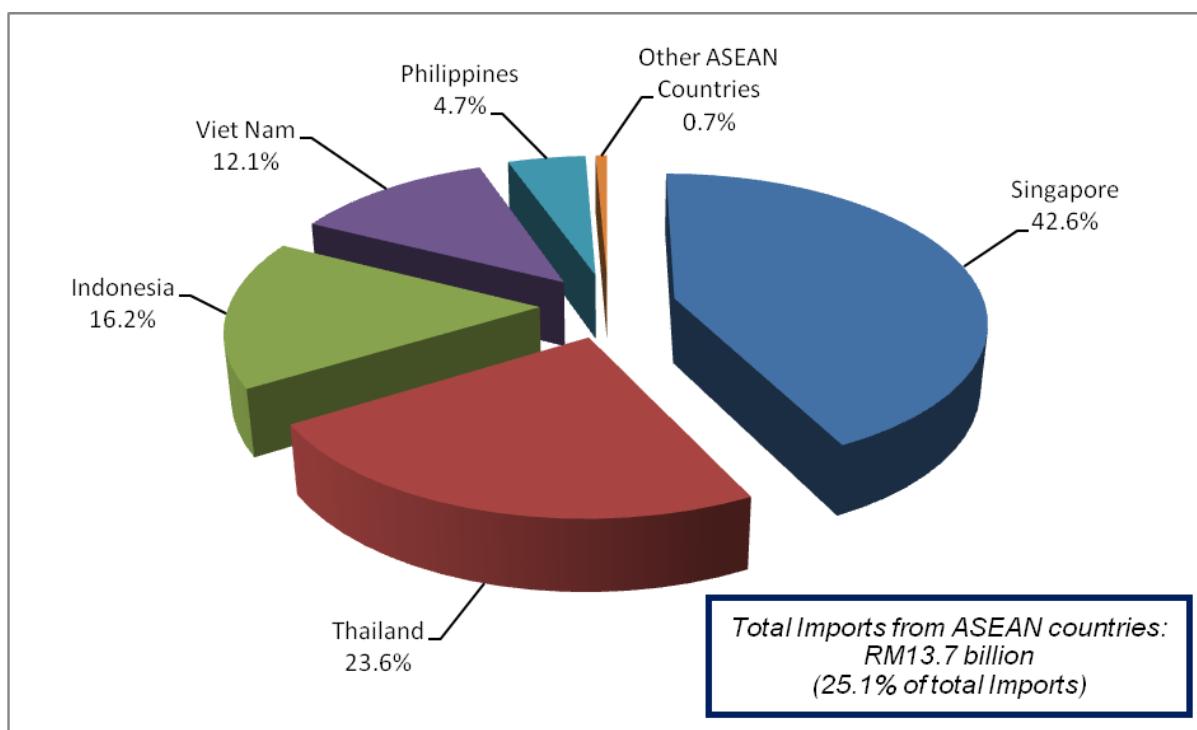
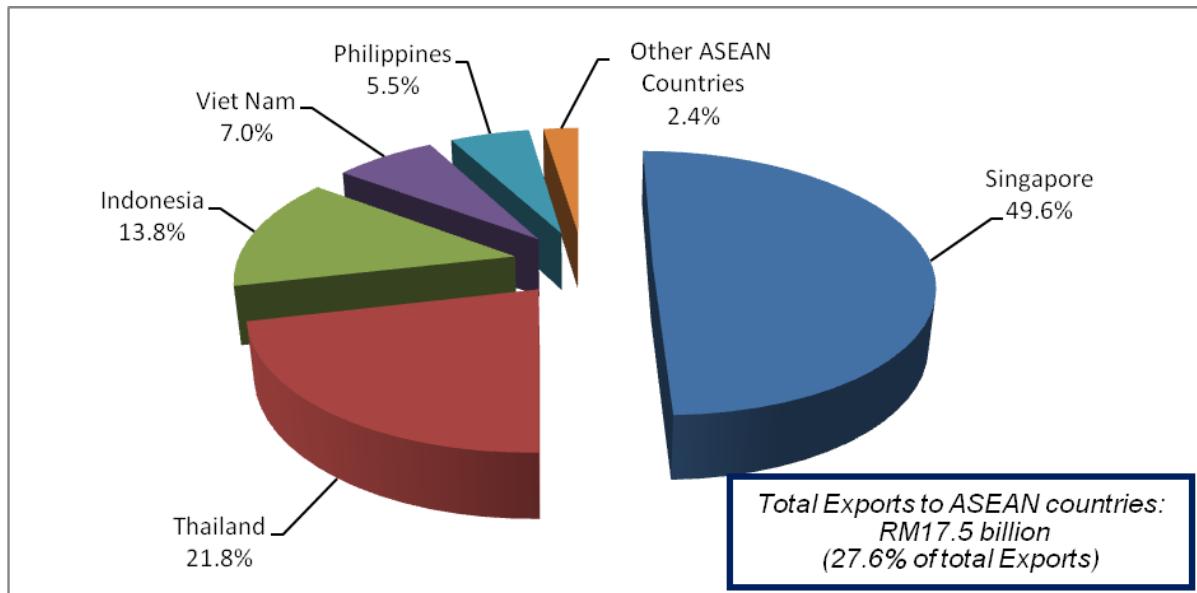


Exports and Imports by Major Countries, January 2015, percentage share



The following charts show Malaysia's trade with ASEAN countries for January 2015.

Exports, January 2015, percentage share



Notes:

[#] The January 2015 data is provisional and subject to revision in later issues.

Released By:

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