



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

QUARTERLY SERVICES STATISTICS, Q1 2024



SERVICES STATISTICS

FIRST QUARTER 2024

Services Sector Revenue Rose **6.1 per cent** to **RM594.5 billion** in the **First Quarter 2024**

	Q1 2024	YoY		QoQ	
		Q4 2023	Q1 2024	Q4 2023	Q1 2024
Revenue	RM594.5b	6.6%	6.1%	1.3%	0.5%
Number of Persons Engaged	4.4m	1.8%	1.7%	0.5%	0.1%
Salaries & Wages	RM32.3b	3.3%	3.3%	0.8%	0.8%

PERFORMANCE OF SERVICES SECTOR BY SEGMENT

Segment	Revenue	Number of Persons Engaged	Salaries & Wages
Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM451.6b	2,937,728	RM16.8b
	Q1 2024: 5.4%	Q1 2024: 1.6%	Q1 2024: 3.1%
	Q4 2023: 5.9%	Q4 2023: 1.8%	Q4 2023: 3.1%
Information & Communication and Transport & Storage	RM83.0b	518,757	RM5.3b
	Q1 2024: 6.7%	Q1 2024: 3.1%	Q1 2024: 3.6%
	Q4 2023: 8.1%	Q4 2023: 3.3%	Q4 2023: 3.9%
Private Health, Private Education, Arts, Entertainment & Recreation, and Personal Services & Other Activities	RM21.4b	403,039	RM3.2b
	Q1 2024: 12.7%	Q1 2024: 0.9%	Q1 2024: 5.7%
	Q4 2023: 12.3%	Q4 2023: 1.1%	Q4 2023: 5.9%
Professional, Real Estate, and Administrative & Support Service	RM38.6b	583,840	RM7.0b
	Q1 2024: 9.5%	Q1 2024: 1.0%	Q1 2024: 2.5%
	Q4 2023: 8.8%	Q4 2023: 1.0%	Q4 2023: 2.0%

PERFORMANCE OF E-COMMERCE INCOME

	Q4 2023	Q1 2024
RM Billion	RM291.9b	RM293.2b
YoY (%)	1.7%	0.5%
QoQ (%)	0.8%	0.5%

Percentage Change: Year-on-Year

Source: Quarterly Services Statistics First Quarter, 2024
Department of Statistics Malaysia (DOSM)

Total revenue of Services sector recorded **RM594.5 billion** in the first quarter of 2024, registering positive growth of **6.1 per cent** as compared to the same quarter in 2023. The increase was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM23.3 billion; 5.4%**). Meanwhile, total revenue on a quarterly basis registered a growth of **0.5 per cent** or **+RM3.1 billion**.

Total number of person engaged in this sector amounted to **4.4 million persons**, rose **72.2 thousand persons** or **1.7 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.1 per cent** or increased **5.8 thousand persons**.

Salaries and wages paid in the first quarter of 2024 posted a growth of **3.3 per cent** to reach **RM32.3 billion** compared to the same quarter a year ago. Compared with fourth quarter of 2023, salaries and wages paid increased **0.8 per cent**.

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