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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

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## QUARTERLY SERVICES STATISTICS, Q4 2022

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## SERVICES SECTOR FOURTH QUARTER 2022

Revenue for Services sector in fourth quarter 2022 increased **14.9 per cent** to record **RM528.8 billion**

|                  | Q4 2022  | YoY     |         | QoQ     |         |
|------------------|----------|---------|---------|---------|---------|
|                  |          | Q3 2022 | Q4 2022 | Q3 2022 | Q4 2022 |
| Revenue          | RM528.8b | 32.3%   | 14.9%   | 2.2%    | 2.2%    |
| Persons Engaged  | 3.8m     | 4.4%    | 3.0%    | 0.5%    | 0.6%    |
| Salaries & Wages | RM26.4b  | 8.7%    | 5.9%    | 1.2%    | 1.1%    |

### PERFORMANCE OF SERVICES SECTOR BY SEGMENT

|                                                                         | Revenue                                             | Number of Persons Engaged (persons)                | Salaries & Wages                                 |
|-------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------|--------------------------------------------------|
| Wholesale & Retail Trade, Food & Beverages, and Accommodation           | <b>RM425.8b</b><br>Q4 2022: 15.0%<br>Q3 2022: 33.4% | <b>2,882,366</b><br>Q4 2022: 2.7%<br>Q3 2022: 3.9% | <b>RM16.2b</b><br>Q4 2022: 5.3%<br>Q3 2022: 8.2% |
| Information & Communication and Transportation & Storage                | <b>RM75.8b</b><br>Q4 2022: 13.1%<br>Q3 2022: 23.9%  | <b>498,815</b><br>Q4 2022: 5.9%<br>Q3 2022: 9.5%   | <b>RM5.1b</b><br>Q4 2022: 7.8%<br>Q3 2022: 12.4% |
| Private Health, Private Education, and Arts, Entertainment & Recreation | <b>RM16.4b</b><br>Q4 2022: 14.4%<br>Q3 2022: 45.5%  | <b>279,598</b><br>Q4 2022: 1.0%<br>Q3 2022: 1.6%   | <b>RM2.5b</b><br>Q4 2022: 4.6%<br>Q3 2022: 5.2%  |
| Professional and Real Estate Agent                                      | <b>RM10.9b</b><br>Q4 2022: 26.5%<br>Q3 2022: 37.3%  | <b>180,204</b><br>Q4 2022: 3.4%<br>Q3 2022: 3.5%   | <b>RM2.6b</b><br>Q4 2022: 7.1%<br>Q3 2022: 8.7%  |

### PERFORMANCE OF E-COMMERCE INCOME

|            | Q3 2022 | Q4 2022 |
|------------|---------|---------|
| RM billion | 289.2   | 302.3   |
| YoY (%)    | 3.7     | 4.1     |
| QoQ (%)    | 0.3     | 4.5     |

Percentage change: Year-on-Year

Source: Quarterly Services Statistics, Fourth Quarter 2022, Department of Statistics Malaysia (DOSM)

Total revenue of Services sector recorded RM528.8 billion in fourth quarter 2022, registering positive growth of **14.9 per cent** as compared to the same quarter 2021. The increment was contributed by Wholesale & Retail Trade, Food & Beverages, and Accommodation segment (**+RM55.6 billion; 15.0%**). Meanwhile, total revenue on a quarterly basis registered a growth of **2.2 per cent** or **+RM11.3 billion**.

Total number of persons engaged in this sector amounted to **3.8 million persons**, rose **111.4 thousand persons** or **3.0 per cent** against the corresponding period of the previous year. For quarterly comparison, number of persons engaged went up **0.6 per cent** or increased **21.4 thousand persons**.

Salaries and wages paid in fourth quarter 2022 posted a growth of **5.9 per cent** to reach **RM26.4 billion** compared to the same quarter a year ago. Compared with third quarter 2022, salaries and wages paid increased **1.1 per cent**.

In 2022, the Service sector recorded **RM2.0 trillion**, increased **20.3 per cent** compared to **2.8 per cent** in 2021. Compared to 2019 (pre-pandemic COVID-19) comparison, the Service sector revenue 2022 has exceeded by **13.7 percent (+RM244.0 billion)**.

The number of employees as well as annual salaries and wages in this sector also exceeded the amount in 2019 by **2.3 percent (+32,284 persons)** and **2.9 percent (+RM2.9 billion)**.

The full publication of the Quarterly Services Statistics, Fourth Quarter 2022 can be downloaded through **eStatistik Portal**.

**Released by:**

**DEPARTMENT OF STATISTICS MALAYSIA**  
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