



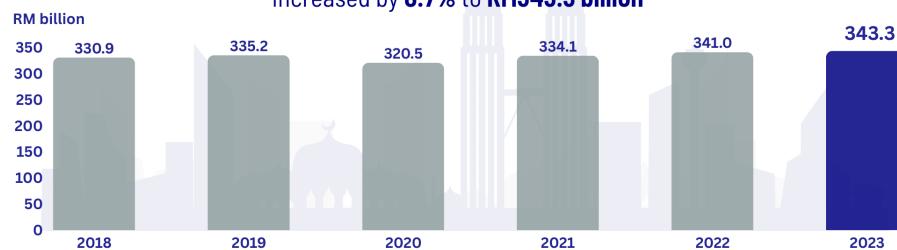
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

STATISTICS ON MALAYSIA'S AFFILIATES ABROAD (OUTWARD FATS) 2023



STATISTICS ON MALAYSIAN AFFILIATES ABROAD 2023

"Turnover of Malaysian **affiliates** abroad increased by 0.7% to **RM343.3 billion**"



Main Statistics

Number of Affiliates



2,404

2022: 2,360

Number of Employees



437,484 persons

2022: 417,012 persons

Compensation of Employees



RM25.5 billion

2022: RM25.1 billion

Turnover by Major Sectors

Services



RM229.6b | 66.9%

2022: RM231.6b | 67.8%

Manufacturing



RM61.9b | 18.0%

2022: RM58.3b | 17.2%

Mining & Quarrying



RM29.6b | 8.6%

2022: RM29.3b | 8.6%

Turnover by Major Countries



Singapore
RM55.8b | 16.2%

2022: RM48.1b | 14.1%



Australia
RM54.7b | 15.9%

2022: 11.1b | -42.5%



Thailand
RM39.9b | 11.6%

2022: RM13.2b | 30.9%



Indonesia
RM39.4b | 11.5%

2022: RM48.6b | 14.3%



Netherlands
RM27.7b | 8.1%

2022: RM8.8b | -17.1%

Note:

- b refers to billion.
- % refers share to total.
- Any differences in the aggregated data are due to rounding.

Source: Statistics on Malaysian Affiliates Abroad,
Department of Statistics Malaysia (DOSM)



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20 October

2016 - 2030

“Malaysian affiliates’ turnover grew 0.7% to RM343.3 billion in 2023”

A total of 2,404 Malaysian affiliates abroad generated turnover at RM343.3 billion in 2023, slightly increased by 0.7 per cent as compared to the previous year.

Services remained the main contributing sector with a turnover of RM229.6 billion, followed by Manufacturing and Mining & quarrying.

Major countries contributed to the turnover were Singapore (RM55.8 billion), Australia (RM54.7 billion) and Thailand (RM39.9 billion).

Malaysian affiliates abroad employed a total of 437,484 persons with paid compensation of employees at RM25.5 billion increased by 1.6 per cent as compared to RM25.1 billion in the previous year.

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