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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES SECOND QUARTER 2024



Volume index of Services experienced a robust **6.7 per cent** growth in second quarter 2024, recording **152.2 points**. This performance was attributed to the growth in Business services and Finance segment (**10.4%**), followed by Wholesale & retail trade, Food & beverage and Accommodation segment (**5.1%**), Information & communication and Transportation & storage segment (**6.0%**), and Other services segment (**7.4%**).

For quarter-on-quarter comparison, volume index of Services had a **1.2 per cent** increase to record **152.2 points**. This growth was supported by the increase in Wholesale & retail trade, Food & beverage and Accommodation segment (**1.6%**), followed by Information & communication and Transportation & storage segment (**1.8%**), and Other services segment (**0.9%**). However, Business services and Finance segment decreased **-0.1 per cent**.

Meanwhile, the seasonally adjusted volume index for this sector grew **3.9 per cent** to stand at **146.1 points** in the second quarter of 2024.

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