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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

VOLUME INDEX OF SERVICES THIRD QUARTER 2023



Volume Index of Services increased **4.4 per cent** in the third quarter of 2023 to record **146.7 points** compared to 140.5 points in the same quarter last year. This increase was driven by Wholesale & Retail Trade, Food & Beverages and Accommodation segment which grew **5.1 per cent**, followed by Business Services and Finance segment (**0.2%**), Information & Communication and Transportation & Storage segment (**6.9%**) and Other Services segment (**8.7%**).

For quarter-on-quarter comparison, volume index of Services grew **2.8 per cent** to record **146.7 points** compared to 142.6 points in the second quarter 2023. This performance was mainly contributed by the increase in Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**2.4%**), followed by Business Services and Finance segment (**5.5%**), Information & Communication and Transportation & Storage segment (**1.2%**), and Other Services segment (**1.5%**).

Meanwhile, the seasonally adjusted volume index for this sector went up **0.7 per cent** to stand at **139.9 points** in the third quarter of 2023.

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