



Volume Index of Services First Quarter 2023

VOLUME INDEX OF SERVICES (2015=100) FIRST QUARTER 2023

Volume Index of Services increased by 8.8 per cent in first quarter 2023.

Q4 2022 | Q1 2023
11.7% | 8.8%

Wholesale & Retail Trade, Food & Beverages and Accommodation
Q4 2022: 12.2% | Q1 2023: 10.0%

 **Wholesale & Retail Trade**
Q4 2022: 9.9% | Q1 2023: 9.5%
 **Accommodation**
Q4 2022: 81.0% | Q1 2023: 55.8%

 **Food & Beverages**
Q4 2022: 17.2% | Q1 2023: 4.2%

Business Services and Finance
Q4 2022: 11.6% | Q1 2023: 6.6%

 **Finance & Insurance**
Q4 2022: 1.8% | Q1 2023: 2.1%
 **Real Estate**
Q4 2022: 40.6% | Q1 2023: 6.8%

 **Professional, Scientific & Technical and Administrative & Support Services**
Q4 2022: 25.7% | Q1 2023: 16.7%

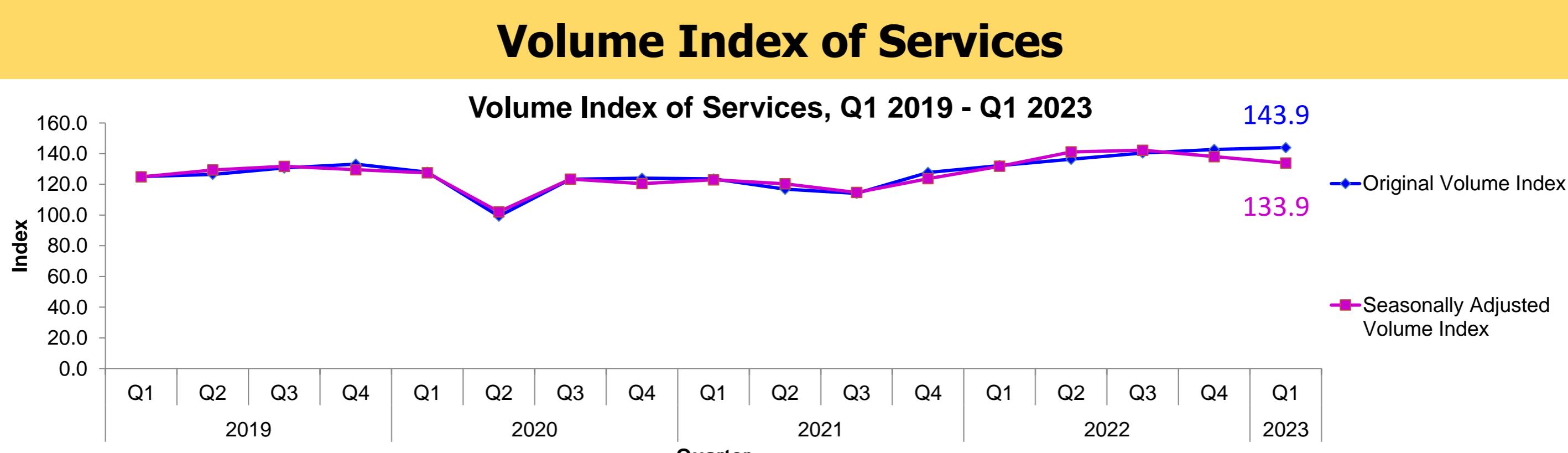
Information & Communication and Transportation & Storage
Q4 2022: 10.6% | Q1 2023: 8.4%

 **Information & Communication**
Q4 2022: 4.2% | Q1 2023: 3.8%
 **Transportation & Storage**
Q4 2022: 23.3% | Q1 2023: 16.7%

Other Services
Q4 2022: 13.2% | Q1 2023: 12.8%

 **Arts, Entertainment & Recreation and Personal Services & Other Activities**
Q4 2022: 20.6% | Q1 2023: 16.3%
 **Private Education**
Q4 2022: 11.7% | Q1 2023: 11.5%
 **Private Health**
Q4 2022: 8.2% | Q1 2023: 10.7%

Percentage Change: Year-on-Year
Source: Volume Index of Services, First Quarter 2023, Department of Statistics Malaysia (DOSM)



Volume Index of Services recorded an increase of 8.8 per cent in the first quarter of 2023

- Volume Index of Services increased by **8.8 per cent** in the first quarter of 2023 to record **143.9 points** compared to 132.3 points in the same quarter last year. This increase was driven by Wholesale & Retail Trade, Food & Beverages and Accommodation segment with a growth of **10.0 per cent**, followed by Information & Communication and Transportation & Storage segment (**8.4%**), Business Services and Finance segment (**6.6%**), and Other Services segment (**12.8%**).
- For quarter-on-quarter comparison, Volume Index of Services rose by **0.9 per cent** to record **143.9 points** compared to 142.7 points in the fourth quarter of 2022. This increase was contributed by the growth of Information & Communication and Transportation & Storage segment (**1.8%**), Business Services and Finance segment (**0.8%**), Other Services segment (**2.4%**), and Wholesale & Retail Trade, Food & Beverages and Accommodation segment (**0.2%**).
- Meanwhile, the seasonally adjusted volume index for this sector fell **-5.9 per cent** to **133.9 points** in the first quarter of 2023.
- For performance by segment, the Wholesale & Retail Trade sub-sector was the main contributor to the increase in Wholesale & Retail Trade, Food & Beverages and Accommodation segment which registered a **9.5 per cent** growth.
- Meanwhile, the increase in Business Services and Finance segment was contributed by Professional, Scientific & Technical and Administrative & Support Services sub-sector which grew **16.7 per cent**.
- Transportation & Storage sub-sector was the main contributor to the increase in Information & Communication and Transportation & Storage segment which recorded a growth of **16.7 per cent**.
- Arts, Entertainment & Recreation and Personal Services & Other Activities sub-sector contributed to the increase in Other Services segment with a growth of **16.3 per cent**.