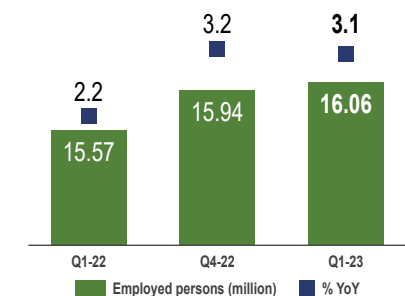


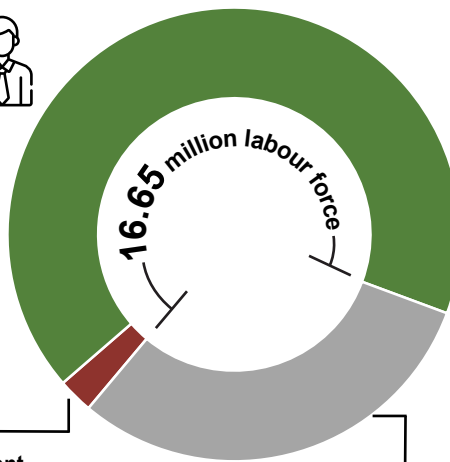
LABOUR MARKET REVIEW, FIRST QUARTER 2023

The labour market expands in the first quarter of 2023, driven by the current economic expansion.



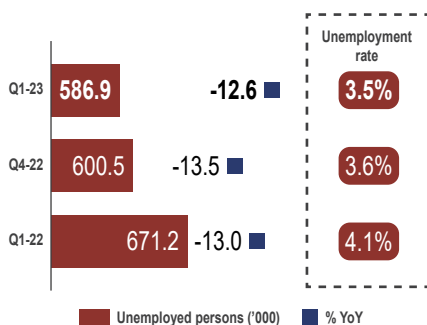
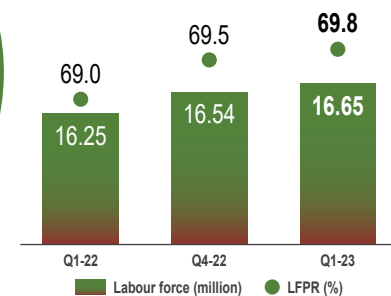
Employed

persons went up by **3.1 per cent** as compared to the same quarter of 2022



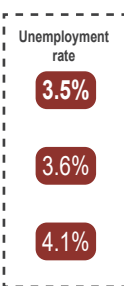
Labour Force Participation Rate (LFPR)

rose **0.8 percentage point** as against Q1 2022 to record **69.8 per cent**



Unemployed

decreased by **12.6 per cent** year-on-year, recording a lower unemployment rate at **3.5 per cent**

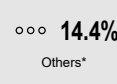


Outside Labour Force

7.22 million persons in Q1 2023

% YoY: **-1.0%**

More than **80 per cent** did not seek for work due to schooling and housework



*refer to people who are going for further study, disabled, not interested/ just completed study and retired/ old age

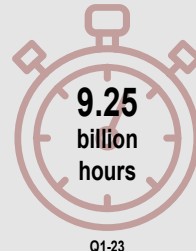
Time-related underemployment rate declined as against the same quarter of 2022

Skill-related underemployment rate gained 0.5 percentage point as compared to a year ago



Total hours worked

increased by **3.5 per cent** as against the same quarter of 2022



Growth
% YoY: **3.5%**

Q1 2023

8.81 million jobs

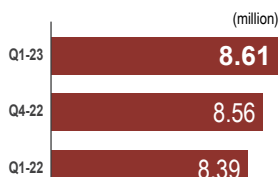
Jobs in economic sector

increased by **2.7 per cent** compared to Q1 2022



Filled Jobs

Growth
% YoY: **2.7%**



Vacancies

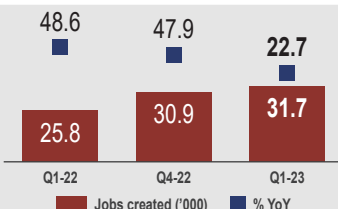
Growth
% YoY: **4.5%**



More than half of job opening in Q1 2023 were in the **Manufacturing sector**

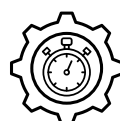
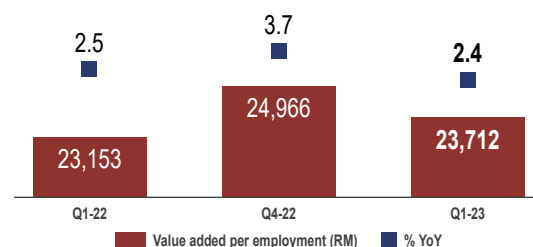
Jobs Created

gained additional **5.9 thousand** from the same quarter of 2022



Labour Productivity per Employment

Value added per employment strengthened further in Q1 2023, increased by **2.4 per cent**



Labour Productivity per Hour Worked

Value added per hour worked grew **2.1 per cent** in Q1 2023

