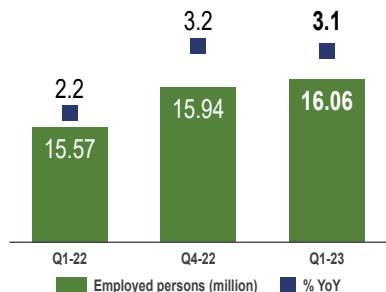


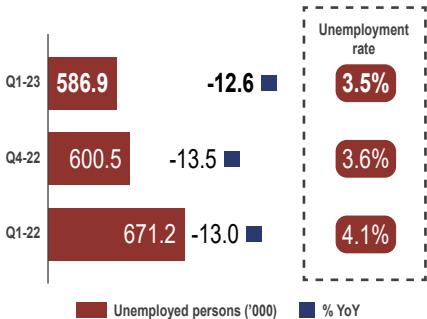
LABOUR MARKET REVIEW, FIRST QUARTER 2023

The labour market expands in the first quarter of 2023, driven by the current economic expansion.



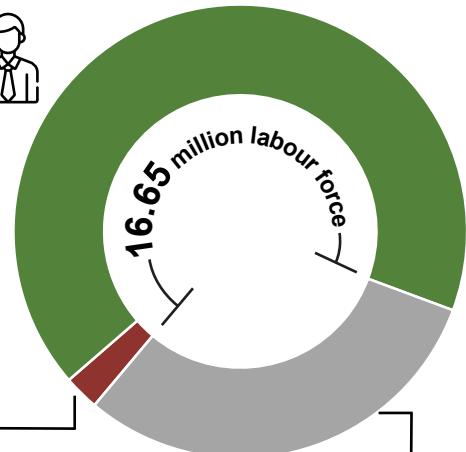
Employed

persons went up by 3.1 per cent as compared to the same quarter of 2022



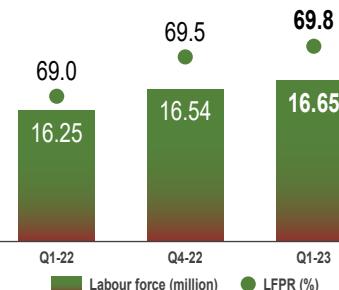
Unemployed

decreased by 12.6 per cent year-on-year, recording a lower unemployment rate at 3.5 per cent



Labour Force Participation Rate (LFPR)

rose 0.8 percentage point as against Q1 2022 to record 69.8 per cent



Outside Labour Force

7.22 million persons in Q1 2023

% YoY: -1.0%

More than 80 per cent did not seek for work due to schooling and housework



41.7%



43.9%

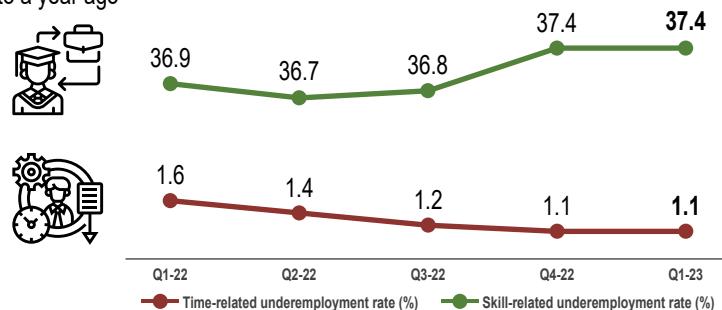


14.4%

*refer to people who are going for further study, disabled, not interested/ just completed study and retired/ old age

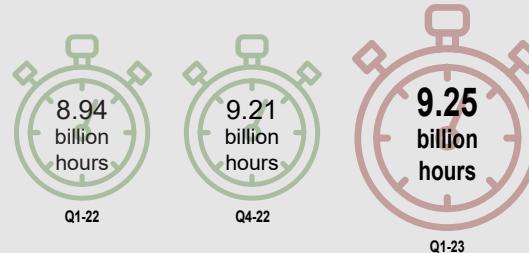
Time-related underemployment rate declined as against the same quarter of 2022

Skill-related underemployment rate gained 0.5 percentage point as compared to a year ago



Total hours worked

increased by 3.5 per cent as against the same quarter of 2022



Growth

% YoY: 3.5%

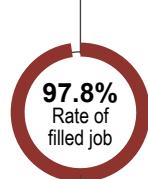
Q1 2023

8.81

million jobs

Jobs in economic sector

increased by 2.7 per cent compared to Q1 2022



Filled Jobs

Growth
% YoY: 2.7%



Vacancies

Growth
% YoY: 4.5%



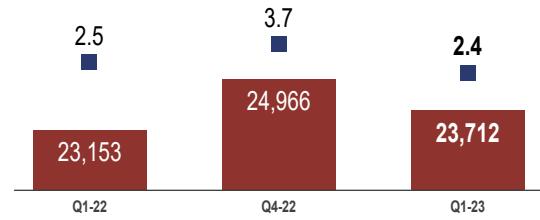
Jobs Created

gained additional 5.9 thousand from the same quarter of 2022



Labour Productivity per Employment

Value added per employment strengthened further in Q1 2023, increased by 2.4 per cent



Labour Productivity per Hour Worked

Value added per hour worked grew 2.1 per cent in Q1 2023

