



## Business Tendency Statistics Third Quarter 2023

+4.7%

Q3 2022

+3.2%

Q4 2022

+3.6%

Q1 2023

-3.1%

Q2 2023

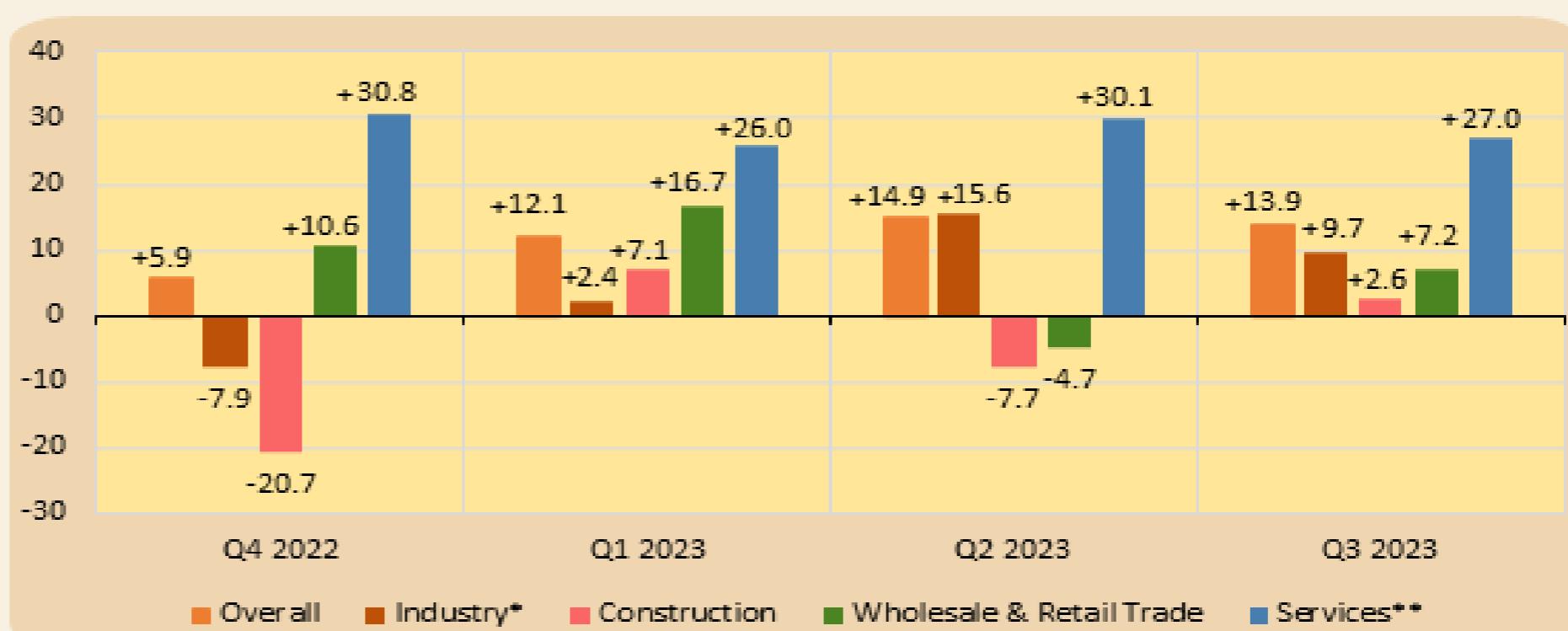
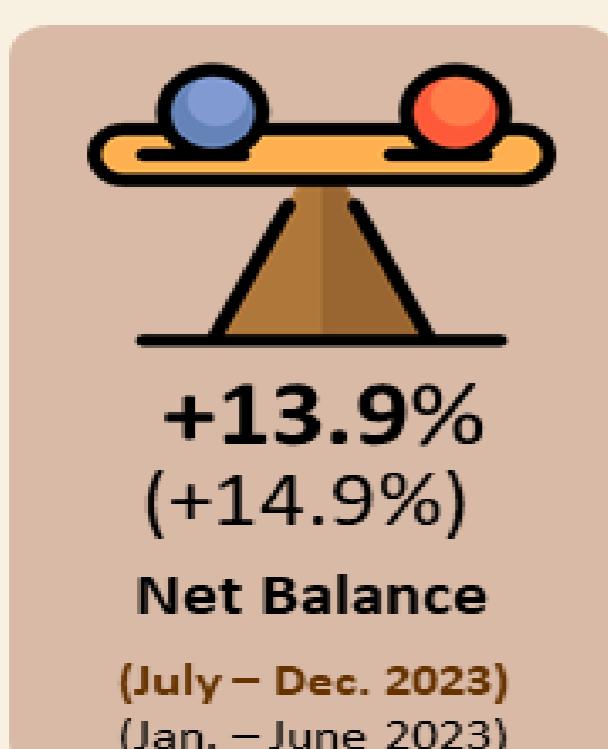
+0.7%

Q3 2023

Businesses return optimistic with business confidence sentiment recording an increase of 0.7 per cent in the Q3 2023



**+0.7%**  
(-3.1%)  
**Confidence**  
**Indicator**  
(July – Sept. 2023)  
(Apr. – June 2023)



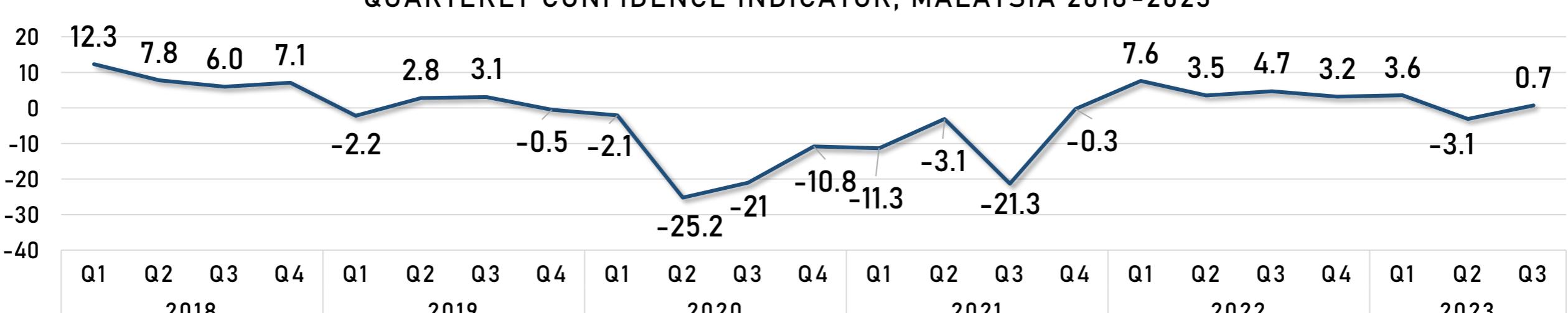
\* Agriculture, Mining, Manufacturing and Electricity & Water

\*\* Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source : Business Tendency Statistics Third Quarter 2023, Department of Statistics Malaysia (DOSM)

## Time Series Data

Percentage (%)  
QUARTERLY CONFIDENCE INDICATOR, MALAYSIA 2018-2023



# ***Businesses return optimistic with business confidence sentiment recording an increase of 0.7 per cent in the Q3 2023***

- Businesses foresee an improving business situation for the third quarter 2023 with positive confidence indicator of 0.7 per cent as compared to -3.1 per cent in the second quarter 2023.
- The positive business expectation is bolstered by the Services and Industry sectors. Services sector continues optimistic about the business outlook with confidence indicator of +6.1 per cent as compared to +3.9 per cent in the previous quarter. Simultaneously, sentiments within Industry sector upturn to positive trajectory by posting +1.3 per cent as against -2.1 per cent in the second quarter 2023.
- On the other hand, Construction sector persistently anticipates negative business condition with confidence indicator of -26.9 per cent in the third quarter 2023. Likewise, Wholesale & Retail Trade sector remains pessimistic with an improved confidence indicator of -1.5 per cent in the reference quarter from -10.2 per cent in the second quarter of 2023.
- Looking at the business sentiment for six months ahead ending December 2023, businesses remain upbeat, albeit at a lower net balance of +13.9 per cent from +14.9 per cent recorded previously.
- The Services sector anticipates favourable business situation in the forthcoming six months with a net balance of +27.0 per cent as against +30.1 per cent recorded for the period of April until September 2023. Similarly, Industry sector expects better business situation with a net balance of +9.7 per cent compared to +15.6 per cent.
- Moreover, sentiment within Wholesale & Retail Trade sector increase with net balance +7.2 per cent aided by a better outlook in the Wholesale Trade sub-sector. Construction sector also foresees positive business condition with a net balance +2.6 per cent as compared to -7.7 per cent recorded previously.