



Business Tendency Statistics Third Quarter 2023

+4.7%

Q3 2022

+3.2%

Q4 2022

+3.6%

Q1 2023

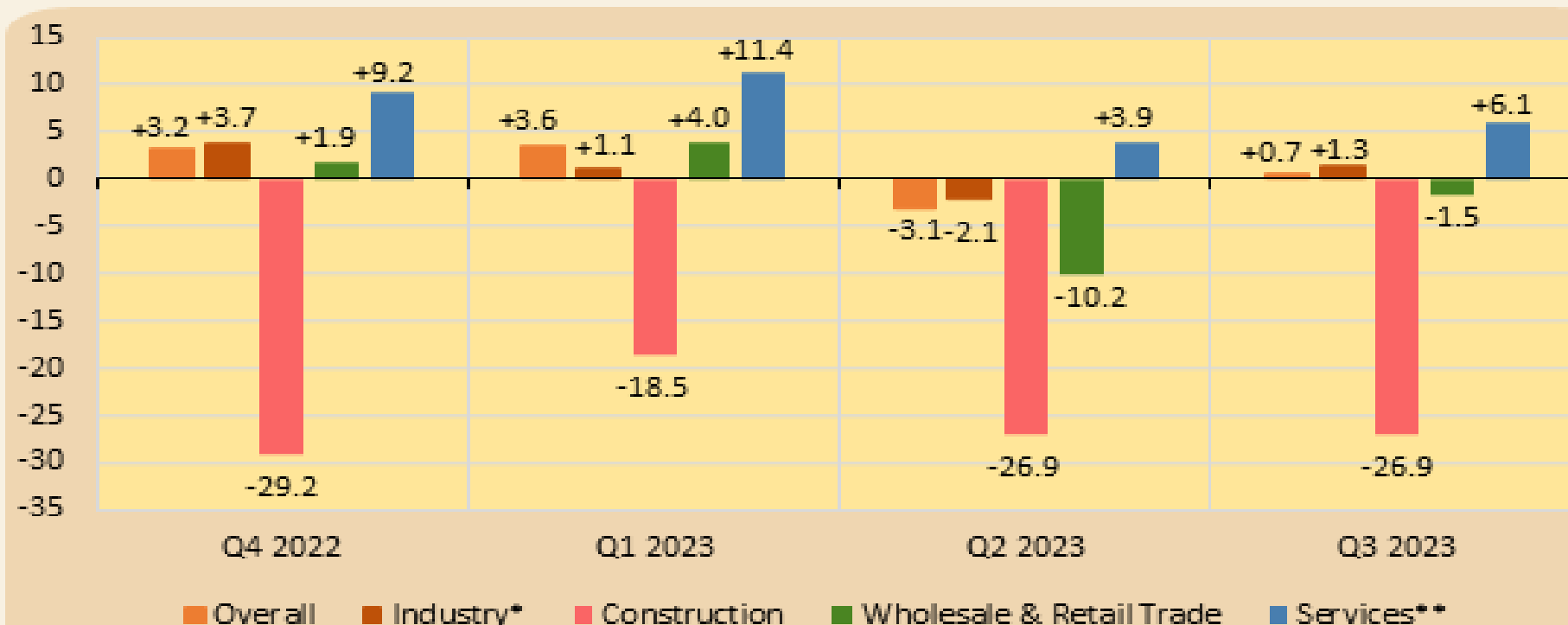
-3.1%

Q2 2023

+0.7%

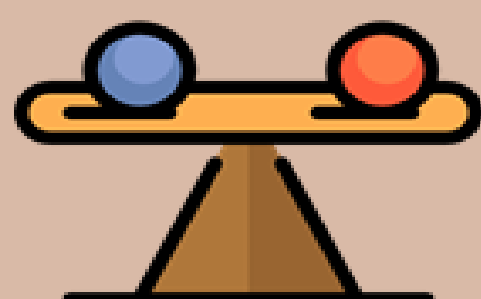
Q3 2023

Businesses return optimistic with business confidence sentiment recording an increase of 0.7 per cent in the Q3 2023



+0.7%
(-3.1%)
Confidence
Indicator

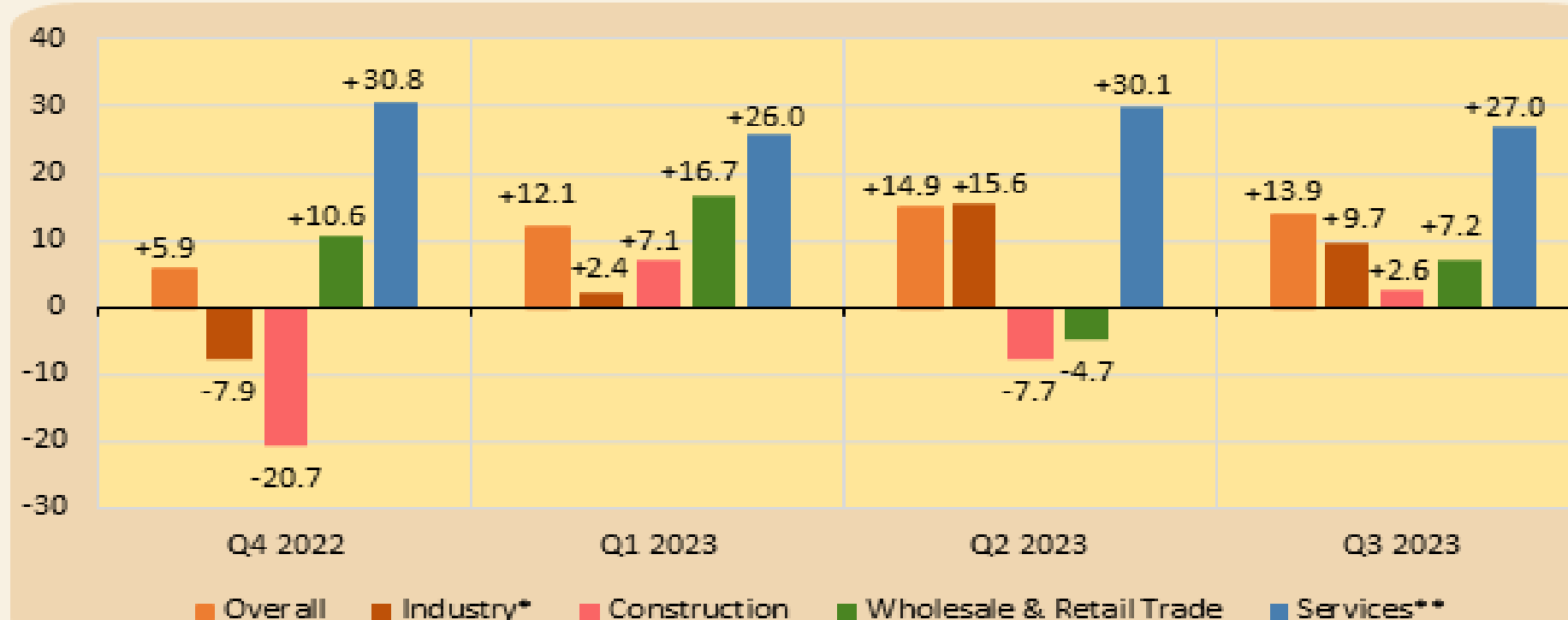
(July – Sept. 2023)
(Apr. – June 2023)



+13.9%
(+14.9%)

Net Balance

(July – Dec. 2023)
(Jan. – June 2023)

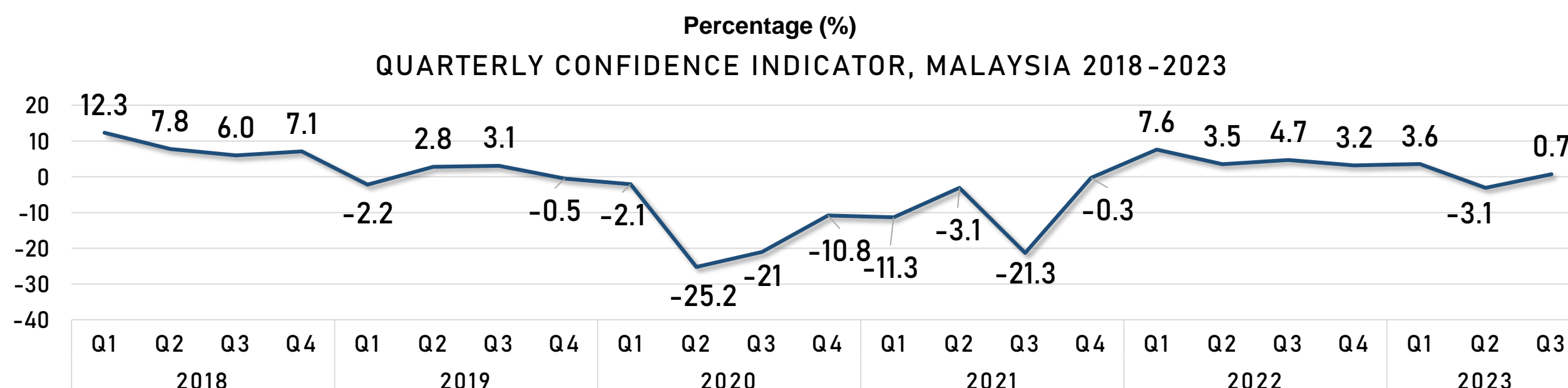


* Agriculture, Mining, Manufacturing and Electricity & Water

** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source : Business Tendency Statistics Third Quarter 2023, Department of Statistics Malaysia (DOSM)

Time Series Data



Businesses return optimistic with business confidence sentiment recording an increase of 0.7 per cent in the Q3 2023

- Businesses foresee an improving business situation for the third quarter 2023 with positive confidence indicator of 0.7 per cent as compared to -3.1 per cent in the second quarter 2023.
- The positive business expectation is bolstered by the Services and Industry sectors. Services sector continues optimistic about the business outlook with confidence indicator of +6.1 per cent as compared to +3.9 per cent in the previous quarter. Simultaneously, sentiments within Industry sector upturn to positive trajectory by posting +1.3 per cent as against -2.1 per cent in the second quarter 2023.
- On the other hand, Construction sector persistently anticipates negative business condition with confidence indicator of -26.9 per cent in the third quarter 2023. Likewise, Wholesale & Retail Trade sector remains pessimistic with an improved confidence indicator of -1.5 per cent in the reference quarter from -10.2 per cent in the second quarter of 2023.
- Looking at the business sentiment for six months ahead ending December 2023, businesses remain upbeat, albeit at a lower net balance of +13.9 per cent from +14.9 per cent recorded previously.
- The Services sector anticipates favourable business situation in the forthcoming six months with a net balance of +27.0 per cent as against +30.1 per cent recorded for the period of April until September 2023. Similarly, Industry sector expects better business situation with a net balance of +9.7 per cent compared to +15.6 per cent.
- Moreover, sentiment within Wholesale & Retail Trade sector increase with net balance +7.2 per cent aided by a better outlook in the Wholesale Trade sub-sector. Construction sector also foresees positive business condition with a net balance +2.6 per cent as compared to -7.7 per cent recorded previously.

Released by: Department of Statistics Malaysia (DOSM)