

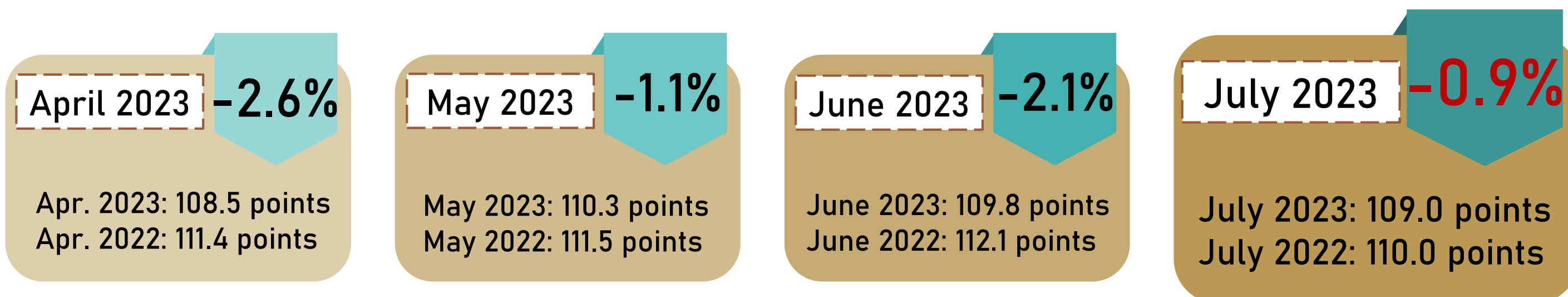


MALAYSIAN ECONOMIC INDICATORS

LEADING, COINCIDENT & LAGGING INDEXES, JULY 2023

MALAYSIA'S ECONOMIC OUTLOOK IS EXPECTED TO REMAIN MODERATE,
WITH LEADING INDEX RECORDING 109.0 POINTS IN JULY 2023

Leading Composite Index (2015=100) and Annual Change (%)



Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

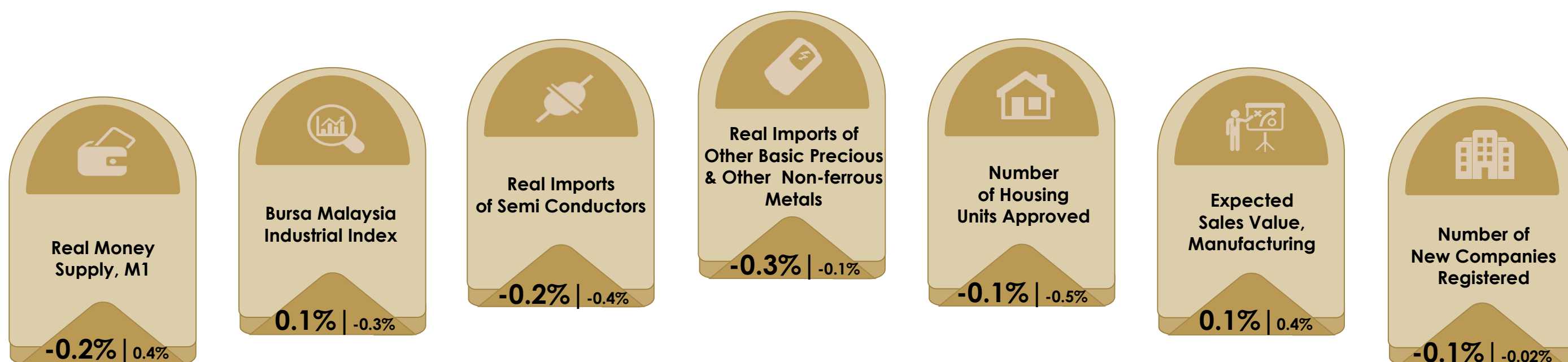
-0.7%
July

-0.5%
June

Leading Composite Index, Monthly Change (%)

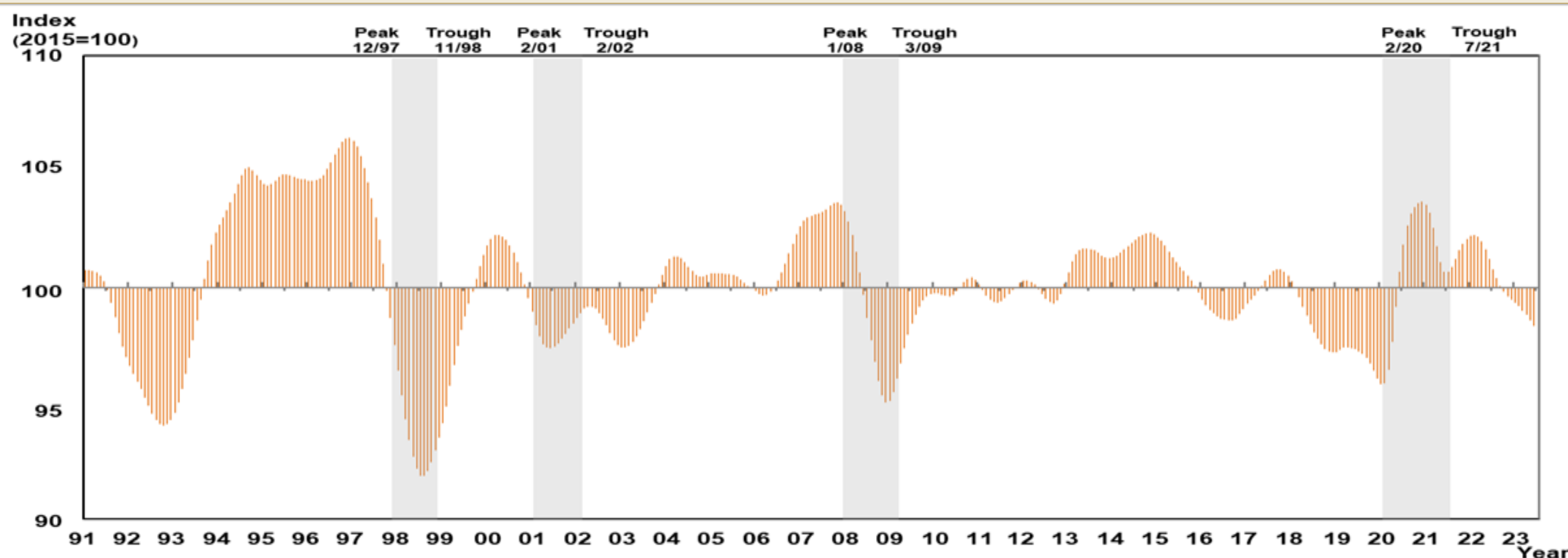
Contribution of Each Component to the Percentage Change in the Leading Composite Index From the Previous Month

Note: July 2023 | June 2023



Time Series Data

Leading Composite Index (Long Term Trend = 100) and Business Cycle
(Grey Shaded Areas), January 1991 to July 2023



Malaysia's economic outlook is expected to remain moderate, with Leading Index recording 109.0 points in July 2023

- The Leading Index (LI) for July 2023 anticipates a modest economic performance with a better negative 0.9 per cent, registering 109.0 points as compared to negative 2.1 per cent in June 2023.
- The improvement was supported by a significant increase in the Number of Housing Units Approved (200.8%). Nevertheless, the persistent decreases in the Real Imports of Other Basic Precious & Other Non-Ferrous Metals (-24.3%) and Real Imports of Semi Conductors (-17.4%) influenced the overall growth.
- Looking at the monthly performance, the LI recorded negative 0.7 per cent for the reference month compared to a negative 0.5 per cent in the previous month.
- The decline was due to the contractions in all components except for the Bursa Malaysia Industrial Index (0.1%) and the Expected Sales Value, Manufacturing (0.1%).
- The smoothed growth rate of the LI for July 2023 continues below the 100.0 points trend, reflecting Malaysia's economic performance to remain moderate in the near term attributed to uncertain global prospects.