



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA



@StatsMalaysia



# MALAYSIAN ECONOMIC STATISTICS REVIEW VOL. 5/ 2024



## MALAYSIA'S GDP Q1 2024: 4.2% (Q4 2023: 2.9%)

### Services



4.7%  
59.3%

### Manufacturing



1.9%  
23.1%

### Mining & quarrying



5.7%  
6.6%

### Agriculture



1.6%  
5.9%

### Construction



11.9%  
3.9%

Growth Q1 2024

Share Q1 2024

## PRODUCTION



### Production of Fresh Fruit Bunches (Oil Palm)

April 2024: 7,789,749 tonnes ▲ 27.9%  
Mac 2024: 7,169,801 tonnes ▲ 6.7%



### Production of Natural Rubber

Mac 2024: 26,966 tonnes ▼ -0.8%  
Feb 2024: 29,691 tonnes ▲ 9.1%



### Industrial Production Index (IPI)

Q1 2024: ▲ 3.3%  
Q4 2023: ▲ 0.8%



### Sales Value of Manufacturing Sector

Q1 2024: RM457.3 b ▲ 1.8%  
Q4 2023: RM461.5 b ▼ -2.7%



### Revenue of Services Sector

Q1 2024: RM594.5 b ▲ 6.1%  
Q4 2023: RM591.4 b ▲ 6.6%



### Volume Index of Services

Q1 2024: ▲ 4.5%  
Q4 2023: ▲ 4.1%

## EXTERNAL SECTOR

### Exports



Q1 2024: RM362.4 b ▲ 2.2%  
Q4 2023: RM366.2 b ▼ -6.9%

### Imports



Q1 2024: RM328.2 b ▲ 13.1%  
Q4 2023: RM329.3 b ▲ 1.3%

## LABOUR MARKET

### Number of Employed Persons



Q1 2024: 16.40 mil persons ▲ 2.1%  
Q4 2023: 16.35 mil persons ▲ 2.5%

### Unemployment Rate



Q1 2024: 3.3%  
Q4 2023: 3.3%

## PRICES

### Consumer Price Index (CPI)



Q1 2024: ▲ 1.7%  
Q4 2023: ▲ 1.6%

### Producer Price Index (PPI)



Q1 2024: ▲ 0.4%  
Q4 2023: ▼ -1.0%

b: billion  
Percentage Change: Year-on-Year

Source: Malaysian Economic Statistics Review, Vol. 5/ 2024,  
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