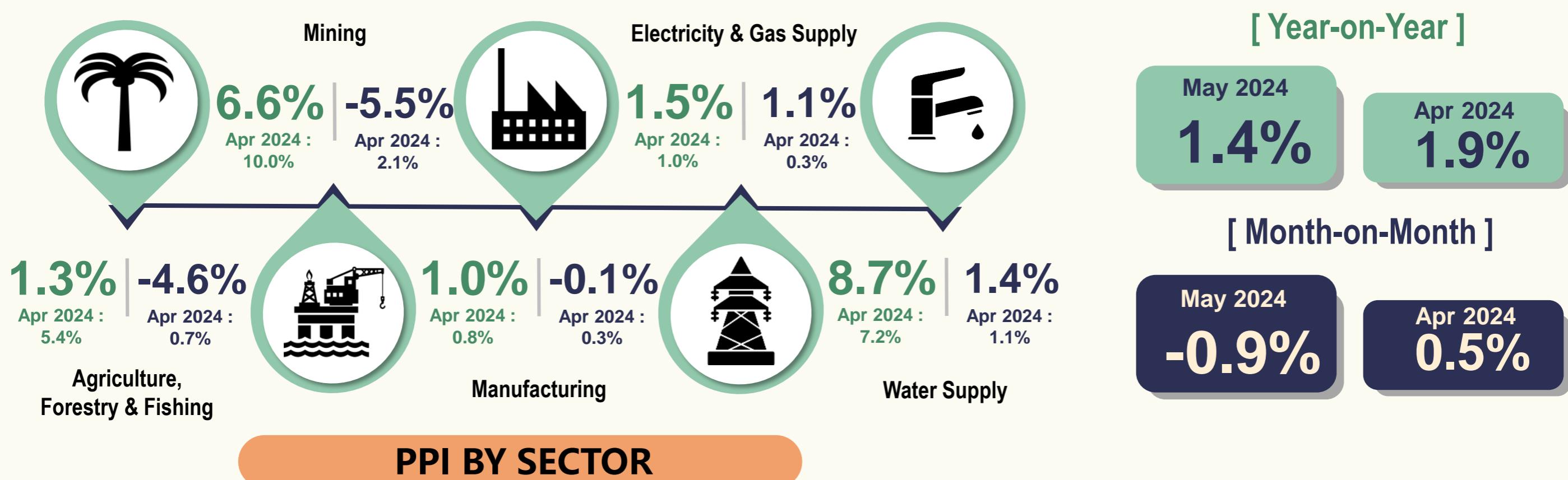




## Producer Price Index (PPI) Local Production, May 2024



## PRODUCER PRICE INDEX (PPI) LOCAL PRODUCTION

Malaysia's Producer Price Index increased  
by 1.4 per cent in MAY 2024

### PPI BY STAGE PROCESSING



### PPI OF SELECTED COUNTRIES



Source: Official website of selected NSO

## PPI MAY 2023 – MAY 2024



Source : Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia (DOSM)



# Malaysia's Producer Price Index increased by 1.4 per cent in May 2024

- Malaysia's Producer Price Index (PPI), which measures the price changes of goods at the producer level, increased by 1.4 per cent in May 2024 as compared to 1.9 per cent in the previous month.
- Similar to the previous month, all sectors registered an increase in May 2024. The Mining sector continued to increase by 6.6 per cent from a double-digit increase of 10.0 per cent in the previous month, contributed by Extraction of crude petroleum (7.2%) and Extraction of natural gas (4.6%) indices. The Agriculture, forestry & fishing sector went up slightly by 1.3 per cent (April 2024: 5.4%), with the index of Animal production and Growing of perennial crops up by 3.7 per cent and 3.1 per cent, respectively. At the same time, the Manufacturing sector increased further by 1.0 per cent (April 2024: 0.8%) due to the Manufacture of computer, electronic & optical products index (9.6%). For the utility sector, the Water supply index went up 8.7 per cent, while the Electricity & gas supply index increased by 1.5 per cent.
- On a monthly basis, PPI Local Production went down by negative 0.9 per cent from the increase of 0.5 per cent recorded in April 2024. The Mining sector declined by 5.5 per cent (April 2024: 2.1%) attributed to Extraction of crude petroleum (-6.8%) and Extraction of natural gas (-1.7%) indices. The Agriculture, forestry & fishing sector decreased by negative 4.6 per cent from a 0.7 per cent increase in the previous month, largely due to the Growing of perennial crops (-7.8%) index. Likewise, the Manufacturing sector also downed marginally by negative 0.1 per cent (April 2024: 0.3%) due to the Manufacture of coke and refined petroleum products (-2.5%). Meanwhile, Electricity & gas supply and Water supply indices remained positive, recording increases of 1.1 per cent and 1.4 per cent, respectively.
- In terms of stage of processing, the Crude materials for further processing index increased at a slower pace of 3.7 per cent (April 2024: 7.4%) contributed by the Non-food materials index (4.4%). In the meantime, the Finished goods index increased further by 3.4 per cent (April 2024: 2.4%), contributed by the Capital equipment (6.1%) index. However, the Intermediate materials, supplies & components decreased by negative 0.1 per cent, similar to the previous month, attributed to the Processed fuel and lubricants (-10.1%) index.
- On a monthly basis, the Crude materials for further processing index declined by negative 4.3 per cent, while the Intermediate materials, supplies & components index decreased by negative 0.4 per cent. Meanwhile, the Finished goods index was up by 0.7 per cent.