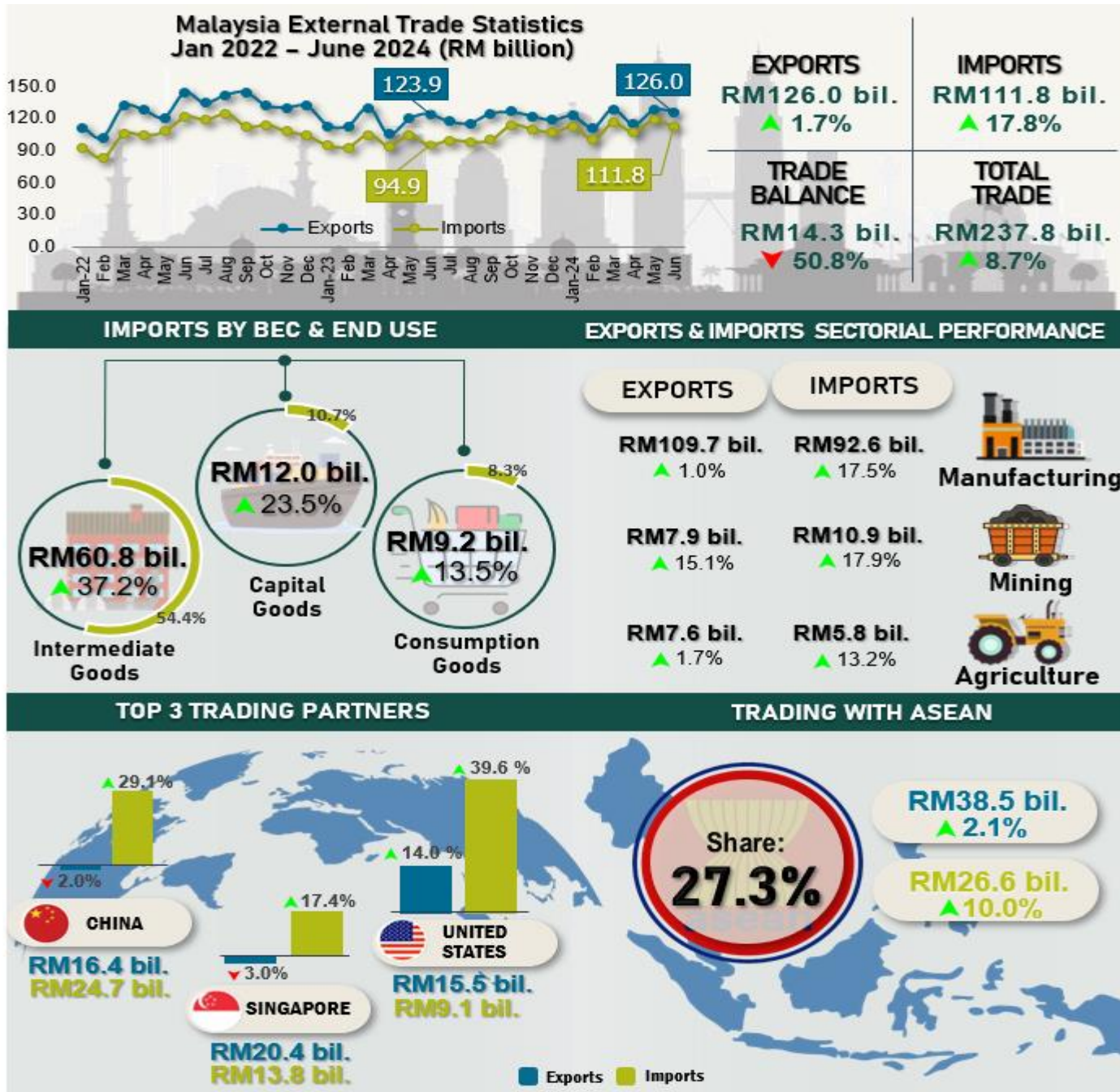




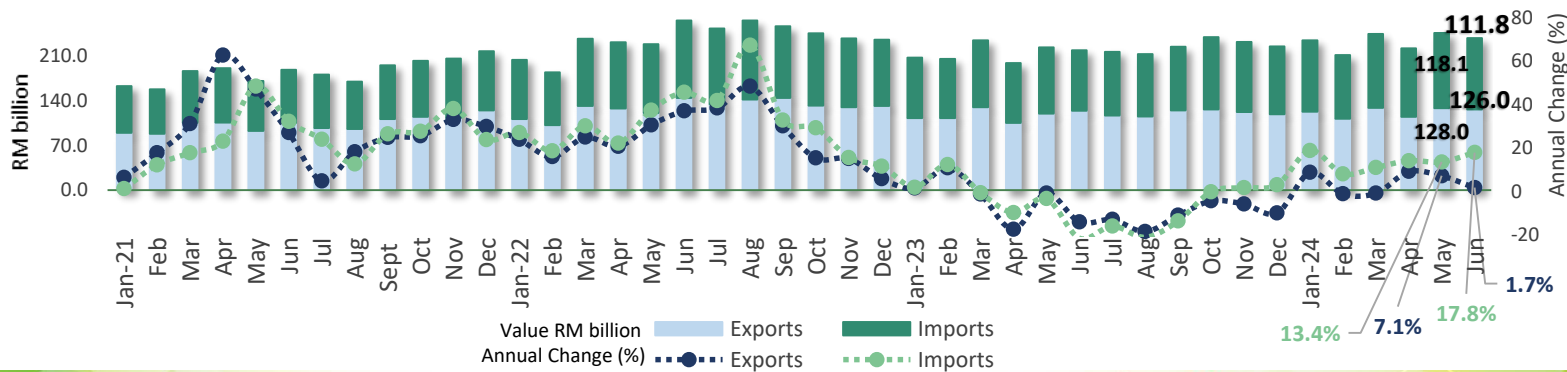
## MALAYSIA EXTERNAL TRADE STATISTICS, JUNE 2024



Notes: 1. ▲ ▼ All changes are based on year-on-year (y-o-y) comparison  
2. The June 2024 data is preliminary and subject to revision in later issues.  
3. This report can be accessed through the web portal of the Department of Statistics, Malaysia  
(<http://www.dosm.gov.my>) under section: Latest Release

Source : Monthly External Trade Statistics, June 2024,  
Department of Statistics Malaysia (DOSM)

## External Trade Statistics, Jan 2021 – June 2024



## ***Malaysia's trade grew steadily, increasing 8.7 per cent in June 2024 to reach RM237.8 billion***

- Total trade exhibited a 8.7 per cent increase from RM218.8 billion in the previous year to RM237.8 billion. This performance primarily driven by the growth in imports by 17.8 per cent, reaching RM111.8 billion and exports by 1.7 per cent, valued at RM126.0 billion in June 2024.
- Malaysia's exports increased in June 2024 in conjunction with the rise in domestic exports, contributing 79.7 per cent to total exports, rose by 7.1 per cent to RM100.4 billion. On the other hand, re-exports was down by 15.1 per cent as compared to June 2023, worth RM25.6 billion, contributing 20.3 per cent to total exports.
- Trade surplus decreased by 50.8 per cent to RM14.3 billion, the 50<sup>th</sup> consecutive month of surplus since May 2020.
- The higher exports was attributable from the increase mainly to Taiwan (+RM2.2 billion), followed by the United States (+RM1.9 billion), Thailand (+RM1.3 billion), Viet Nam (+RM623.1 million), India (+RM404.8 million), Mexico (+RM277.0 million), American Samoa (+RM216.2 million), Canada (+RM214.8 million) and Saudi Arabia (+RM203.0 million).
- The rise was in line with the increase machinery, equipment & parts (+RM1.1 billion); other manufactures (+RM941.1 million); liquefied natural gas (+RM877.8 million); palm oil-based manufactured products (+RM461.5 million); rubber products (+RM335.8 million); and optical & scientific equipment (+RM315.8 million).
- Moreover, higher imports were mainly contributed from China (+RM5.6 billion), followed by the United States (+RM2.6 billion), Taiwan (+RM2.1 billion), Singapore (+RM2.0 billion), Republic of Korea (+RM1.3 billion), the United Arab Emirates (+RM1.3 billion), the European Union (+RM956.7 million), Brazil (+RM777.5 million) and Argentina (+RM543.9 million).
- The increase in imports was logged for electrical & electronic products (+RM8.9 billion); machinery, equipment & parts (+RM1.9 billion); crude petroleum (+RM1.6 billion); other agriculture (+RM829.6 million); petroleum products (+RM760.5 million); and liquefied natural gas (+RM459.5 million).
- Comparing with May 2024, exports, imports and total trade recorded a decrease of 1.6 per cent, 5.4 per cent and 3.4 per cent, respectively. Nonetheless, trade balance increased by 43.6 per cent.
- Total trade, exports and imports for the period of January to June 2024 registered an increase. Total trade grew by 8.4 per cent, from RM1.3 trillion to RM1.4 trillion, in line with the rise in exports (+3.9%) as well as imports (+13.8%). Trade surplus decreased by 44.5 per cent to post a value of RM66.1 billion as compared to the same period in 2023.
- Performance for the second quarter of 2024, total trade, exports and imports experienced an increase as compared to the same period last year. The encouraging economic performance led to a 10.0 per cent rise in total trade, aligning with the increase in exports (+5.8%) and imports (+15.0%). Trade surplus amounted to RM32.0 billion, a decrease of 42.7 per cent as compared to the same period in 2023.

**Released by: Department of Statistics Malaysia (DOSM)**

