



MAIN STATISTICS

FINANCIAL SERVICES

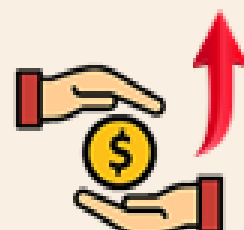
Number of Establishments

2022: 32,245 establishments
2015: 15,945 establishments
CAGR: 10.6%



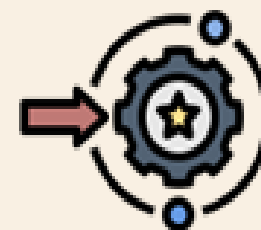
Value of Gross Output

2022: RM172.0 billion
2015: RM122.4 billion
CAGR: 5.0%



Value of Intermediate Input

2022: RM61.9 billion
2015: RM44.8 billion
CAGR: 4.7%



Value Added

2022: RM110.1 billion
2015: RM77.6 billion
CAGR: 5.1%



Number of Persons Engaged

2022: 375,793 persons
2015: 319,633 persons
CAGR: 2.3%



Salaries & Wages

2022: RM24.7 billion
2015: RM17.3 billion
CAGR: 5.2%



Value of Fixed Assets

2022: RM314.8 billion
2015: RM245.6 billion
CAGR: 3.6%



Number of Women-Owned Establishments

2022: 213 establishments
2015: 133 establishments
CAGR: 7.0%



HIGHEST VALUE ADDED

ACTIVITIES

Monetary Intermediation Activities

2022: RM64.8 billion
2015: RM45.5 billion
CAGR: 5.2%



Insurance/Takaful, Reinsurance/Retakaful and Pension & Provident Funding Activities

2022: RM25.7 billion
2015: RM15.9 billion
CAGR: 7.0%



Other Financial Services Activities and Activities Auxiliary to Financial Services

2022: RM19.0 billion
2015: RM15.7 billion
CAGR: 2.7%



STATE

W.P. Kuala Lumpur



2022: RM61.5 billion
2015: RM43.6 billion
CAGR: 5.0%

Selangor



2022: RM19.7 billion
2015: RM13.0 billion
CAGR: 6.1%

Johor



2022: RM5.6 billion
2015: RM4.0 billion
CAGR: 5.1%



Financial Services stays resilient, achieving 10.6 per cent growth in 2022

- Financial Services showed an increase in the number of active establishments from 15,945 recorded in 2015 to 32,245 in 2022 with an annual growth rate of 10.6 per cent. In 2022, Other financial service activities and activities auxiliary to financial services recorded the highest number of establishments with 26,633, contributing 82.6 per cent, followed by Insurance/takaful, reinsurance/retakaful and pension & provident funding activities (2,942 establishments; share: 9.1%) and Monetary intermediation activities (2,389 establishments; share: 7.4%).
- The gross output value of the Financial services increased 5.0 per cent from RM122.4 billion in 2015 to RM172.0 billion in 2022. Monetary intermediation activities was the main contributor to the gross output value, accounting for RM87.9 billion (share: 51.1%), followed by Other financial service activities and activities auxiliary to financial services (RM43.1 billion; share: 25.1%) and Insurance/takaful, reinsurance/retakaful and pension & provident funding activities (RM40.1 billion; share: 23.3%).
- In terms of value added, an increase of 5.1 per cent was recorded in 2022 with RM110.1 billion compared to only RM77.6 billion in 2015. Monetary intermediation activities contributed the highest value added compared to other activity which amounted to RM64.8 billion (share: 58.9%), followed by Insurance/takaful, reinsurance/retakaful and pension & provident funding activities (RM25.7 billion; share: 23.3%) and Other financial service activities and activities auxiliary to financial services with a share of 17.2 per cent (RM19.0 billion).
- The number of persons engaged recorded 375,793 persons in 2022, an increase of 56,160 persons compared to 319,633 persons in 2015. Monetary intermediation activities dominated the number of persons engaged totalling 43.9 per cent (164,837 persons), followed by Other financial service activities and activities auxiliary to financial services (160,261 persons; share: 42.6%) and Insurance/takaful, reinsurance/retakaful and pension & provident funding activities (47,082 persons; share: 12.5%).



- *Salaries & wages for Financial services in 2022 amounted to RM24.7 billion, an increase of 5.2 per cent compared to RM17.3 billion in 2015. W.P. Kuala Lumpur recorded the highest salaries & wages which amounted to RM14.1 billion (share: 57.0%), followed by Selangor (RM4.9 billion; share: 19.9%) and Johor (RM1.3 billion; share: 5.3%).*
- *The value of fixed assets in Financial services increased 3.6 per cent from RM245.6 billion in 2015 to RM314.8 billion in 2022. Other financial service activities and activities auxiliary to financial services was the main contributor to the value of fixed assets amounting to RM287.8 billion (share: 91.4%), followed by Monetary intermediation activities (RM17.2 billion; share: 5.5%) and Insurance/takaful, reinsurance/retakaful and pension & provident funding activities (RM9.5 billion; share: 3.0%).*

