



LABOUR FORCE, THIRD QUARTER 2024



LABOUR FORCE MALAYSIA, THIRD QUARTER 2024



Unemployment in the third quarter of 2024 further decreased to **547.9 thousand** persons, registering an unemployment rate of **3.2 per cent**.



LABOUR FORCE

The number of labour force in the third quarter of 2024 rose by 0.7 per cent to 17.26 million persons.

LABOUR FORCE
Q3 2024 **17.26 MILLION** ▲ 0.7%
Q2 2024: 17.15 million

LABOUR FORCE PARTICIPATION RATE
Q3 2024 **70.5%** ▲ 0.04pp
Q2 2024: 70.5%

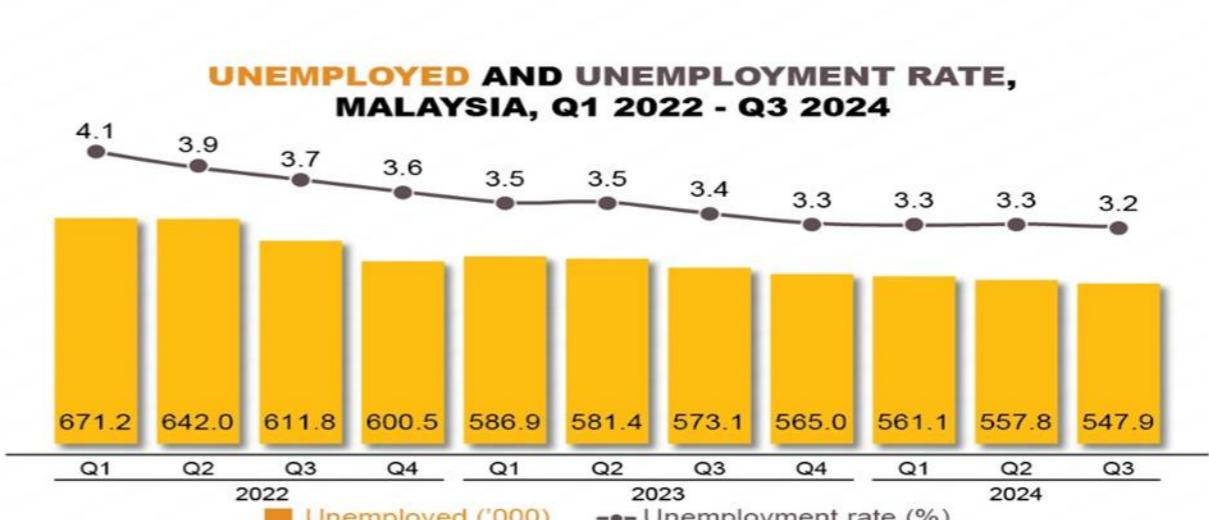


UNEMPLOYED

The number of unemployed person reduced further by 1.8 per cent to 547.9 thousand persons.

UNEMPLOYED
Q3 2024 **547.9 THOUSAND** ▼ 1.8%
Q2 2024: 557.8 thousand

UNEMPLOYMENT RATE
Q3 2024 **3.2%** ▼ 0.1pp
Q2 2024: 3.3%



EMPLOYED PERSONS

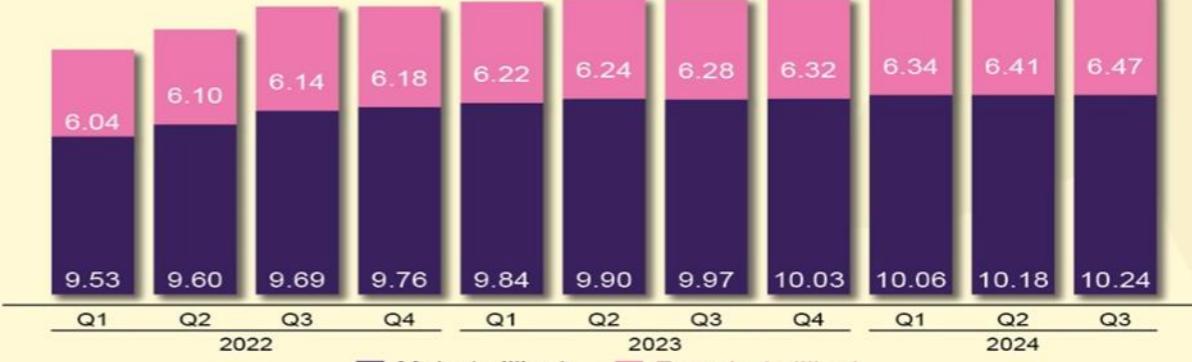
The total number of employed persons edged up by 0.7 per cent to register 16.72 million persons during the quarter

Q3 2024
16.72 MILLION ▲ 0.7%
Q2 2024: 16.59 million

EMPLOYED PERSONS BY EMPLOYMENT STATUS, MALAYSIA, Q3 2024



EMPLOYED PERSONS BY SEX, MALAYSIA, Q1 2022 - Q3 2024



OUTSIDE LABOUR FORCE

OUTSIDE LABOUR FORCE
Q3 2024 **7.22 MILLION** ▲ 0.5%
Q2 2024: 7.19 million

The number of outside labour force increased by 0.5 per cent to record 7.22 million persons in the third quarter of 2024



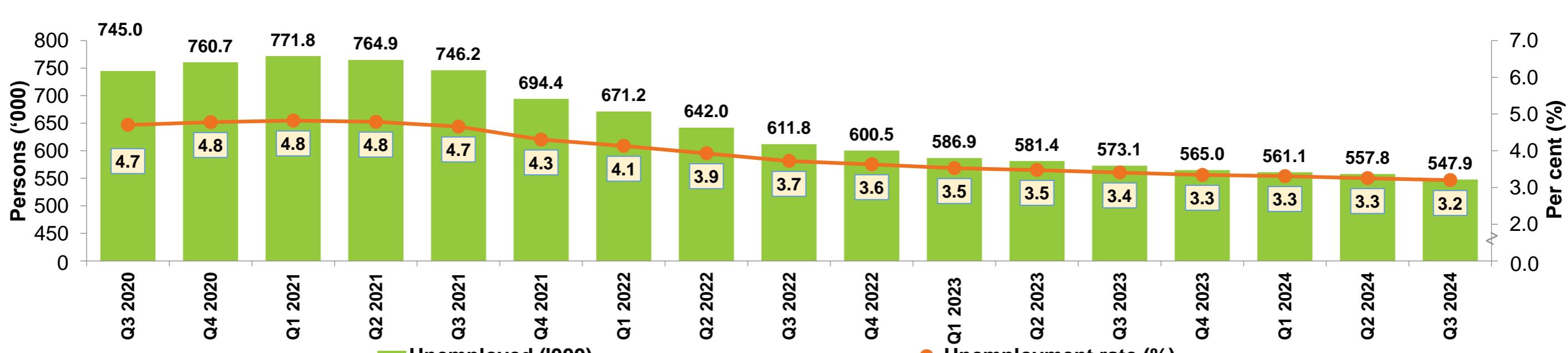
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% Quarter-on-quarter

pp Percentage point

Source: Labour Force Survey Report, Department of Statistics Malaysia (DOSM)

Unemployed persons and unemployment rate, Q3 2020 – Q3 2024



Unemployment in the third quarter of 2024 further decreased to 547.9 thousand persons, registering an unemployment rate of 3.2 per cent.

- The number of **labour force** showed a positive trend, increasing by **0.7 per cent** quarter-on-quarter to **17.26 million persons** (Q2 2024: 17.15 million persons). The **LFPR** remained at **70.5 per cent** as in the previous quarter.
- The number of **employed persons** increased by **0.7 per cent** to **16.72 million persons** during the quarter (Q2 2024: 16.59 million persons).
- During the quarter, the number of **unemployed persons** reduced by **1.8 per cent** to **547.9 thousand persons** (Q2 2024: 557.8 thousand persons), recording **3.2 per cent** of the unemployment rate in the third quarter of 2024 as compared to 3.3 per cent in the second quarter of 2024.
- The number of persons who **worked less than 30 hours per week** fell by **2.8 per cent** to **268.1 thousand persons** in the third quarter of 2024 (Q2 2024: 275.8 thousand persons). The number of **persons who worked less than 30 hours per week and were able and willing to work additional hours or time-related underemployment** also decreased by **6.3 per cent** to **159.1 thousand persons**, resulting in **1.0 per cent** of the **time-related underemployment rate** (Q2 2024: 169.8 thousand persons; 1.0%).
- **Skill-related underemployment**, which involves individuals with tertiary education but working in semi-skilled and low-skilled jobs, increased by **0.7 per cent** to **1.95 million persons**, representing **36.8 per cent** of the skill-related underemployment rate (Q2 2024: 1.94 million persons; 37.0%).

