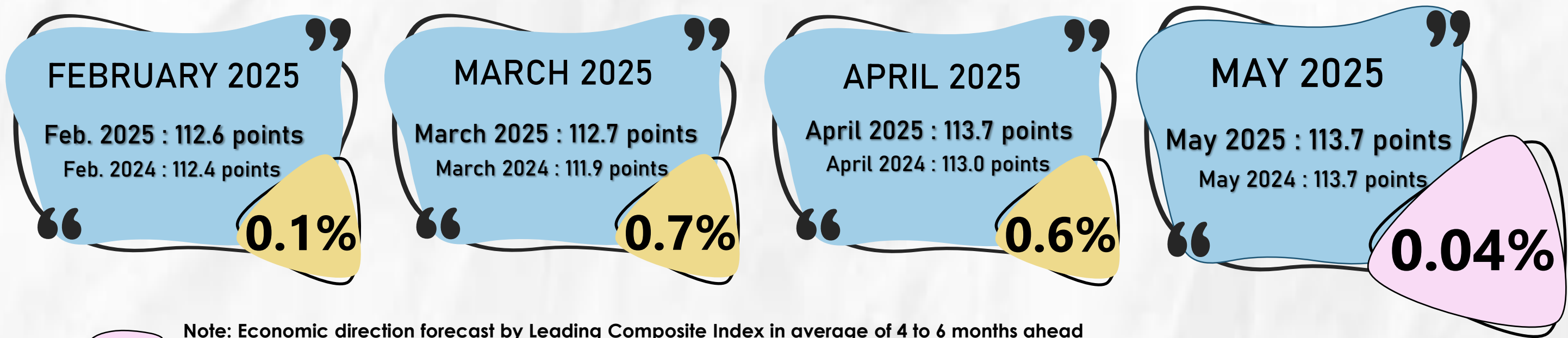




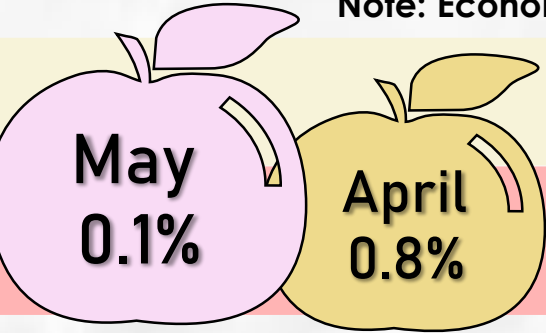
MALAYSIAN ECONOMIC INDICATORS
LEADING, COINCIDENT & LAGGING INDEXES MAY 2025

MALAYSIA'S ECONOMIC OUTLOOK REMAINS POSITIVE,
WITH THE LEADING INDEX RECORDING A MARGINAL 0.04 PER CENT IN MAY 2025

Leading Composite Index (2015=100) and Annual Change (%)

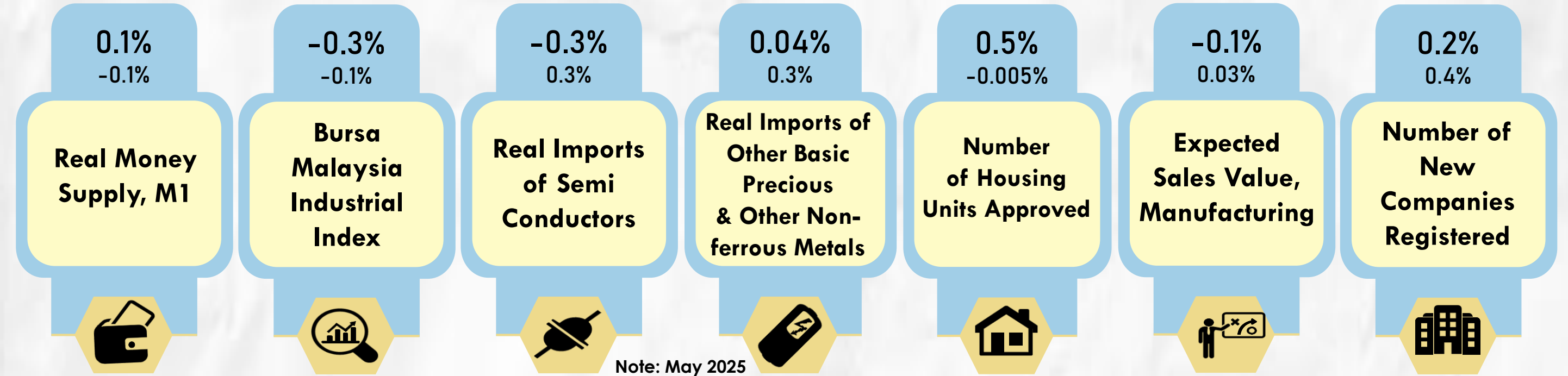


Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead



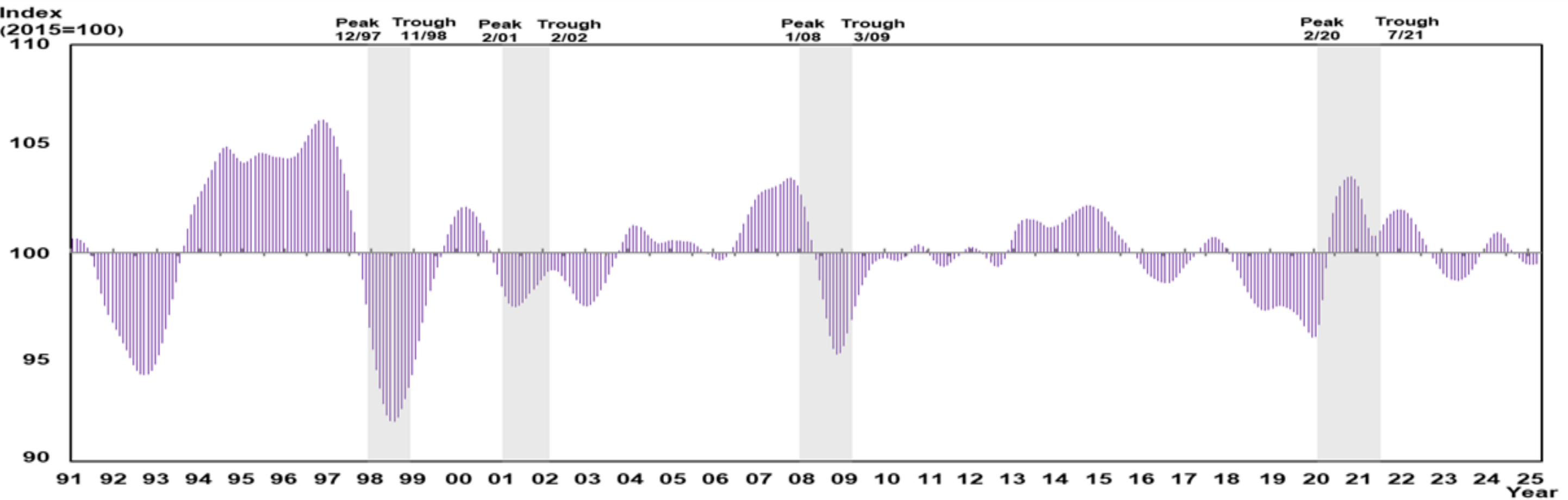
Leading Composite Index, Monthly Change (%)

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month



Note: May 2025
April 2025

Leading Composite Index (Long Term Trend = 100) and Business Cycle
(Grey Shaded Areas), January 1991 to May 2025



Malaysia's economic outlook remains positive, with the Leading Index recording a marginal 0.04 per cent in May 2025

- Malaysia's economy shows signs of moderation as the Leading Index (LI) recorded a marginal year-on-year increase of 0.04 per cent, reaching 113.7 points in May 2025.
- This marginal increase of 0.04 per cent was driven by sustained strengthening in Real Imports of Semi Conductors (19.1%) and the Number of New Companies Registered (15.9%).
- However, the positive performances were offset by declines in four other components, making the overall growth relatively modest.
- On a monthly basis, the LI also recorded a 0.1 per cent uptick, primarily contributed by 0.5 per cent rise in the Number of Housing Units Approved.
- Looking at the smoothed long-term trend in May 2025, the LI remained below the 100.0 points. Nevertheless, Malaysia's economic outlook is expected to remain moderate in the near future supported by the easing of monetary policy which could potentially stimulate domestic demand and encourage private investment despite global uncertainty.

