



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

GROSS DOMESTIC PRODUCT (GDP) INCOME APPROACH 2024

GDP at
Current Prices

RM1,932.3bil

5.9% (1.6%)
Y-o-Y



GROSS OPERATING SURPLUS

63.7% (64.3%)
to GDP

5.0% (-2.1%)
Y-o-Y



COMPENSATION OF EMPLOYEES

33.6% (33.5%)
to GDP

6.1% (4.6%)
Y-o-Y



TAXES LESS SUBSIDIES

2.7% (2.2%)
to GDP

29.3% (215.4%)
Y-o-Y

SECTORAL PERFORMANCE

COMPENSATION OF EMPLOYEES

GROSS OPERATING SURPLUS

AGRICULTURE



11.1% (0.7%)
Y-o-Y

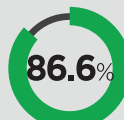


10.2% (-14.4%)
Y-o-Y

MINING &
QUARRYING



14.2% (9.2%)
Y-o-Y



-1.6% (-14.6%)
Y-o-Y

MANUFACTURING



2.2% (3.3%)
Y-o-Y



3.9% (-5.7%)
Y-o-Y

CONSTRUCTION



18.0% (8.2%)
Y-o-Y



15.9% (-2.2%)
Y-o-Y

SERVICES



5.5% (4.8%)
Y-o-Y



5.7% (5.8%)
Y-o-Y

Notes: () 2023 data

bil Billion

Y-o-Y Annual percentage change

Contribution to Value added

Source: National Accounts, Gross Domestic Product Income Approach, Department of Statistics Malaysia (DOSM)



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GDP INCOME APPROACH FOR SELECTED COUNTRIES

- Percentage Share to GDP (%)

COUNTRY	COMPENSATION OF EMPLOYEES			GROSS OPERATING SURPLUS			TAXES LESS SUBSIDIES		
	2022	2023	2024	2022	2023	2024	2022	2023	2024
Asia									
 Malaysia	32.5	33.5	33.6	66.7	64.3	63.7	0.7	2.2	2.7
 Singapore	34.9	38.8	37.8	59.8	54.6	54.9	5.3	6.6	7.3
 Republic of Korea	47.5	48.6	48.2	43.0	43.0	43.5	9.5	8.4	8.4
 Philippines	36.1	35.2	34.6	55.4	57.0	56.7	8.5	7.8	8.7
 Japan	52.2	50.6	n.a	39.6	41.8	n.a	8.1	7.6	n.a
 Thailand	31.3	31.4	n.a	60.4	59.3	n.a	8.3	9.3	n.a
 Taiwan	44.1	44.3	n.a	50.9	50.7	n.a	5.0	5.0	n.a
Africa									
 South Africa	46.9	47.1	47.2	46.3	46.3	46.4	6.9	6.6	6.4
North America									
 United States of America	51.6	51.7	51.9	41.8	41.8	41.7	6.6	6.5	6.5
 Canada	48.6	50.3	50.9	41.3	39.3	38.9	10.1	10.4	10.2
Europe									
 Italy	39.2	38.6	39.5	49.2	49.6	48.1	11.6	11.8	12.4
 Sweden	47.3	47.8	48.1	32.3	32.2	32.3	20.3	19.9	19.6
 United Kingdom	49.2	49.4	49.8	39.6	40.2	39.4	11.2	10.4	10.8
 Netherlands	45.8	45.9	46.3	44.4	44.5	43.9	9.8	9.7	9.9
 Germany	52.8	53.3	54.7	38.0	38.5	36.3	9.2	8.2	9.0
Oceania									
 Australia	46.0	45.9	47.4	45.2	44.8	43.0	8.8	9.4	9.6
 New Zealand	44.2	43.7	n.a	45.7	44.4	n.a	10.1	11.9	n.a

Sources: Selected National Statistical Office (NSO) website.

Notes:

- The numbers show percentage share of income components to GDP. The sum of the components may not equal to 100 per cent due to the rounding of total figures or statistical discrepancy published by the NSOs.
 - The percentage share was calculated by Department of Statistics, Malaysia (DOSM).
- n.a Refers to not available.

Source: National Accounts, Gross Domestic Product Income Approach, Department of Statistics Malaysia (DOSM)

