



# Gross Fixed Capital Formation 2024

## GROSS FIXED CAPITAL FORMATION (GFCF) 2024

Increased to **12.0** per cent with a value of **RM352.3** billion

Annual Growth Rate



**12.0% 2024**

**5.4% 2023**

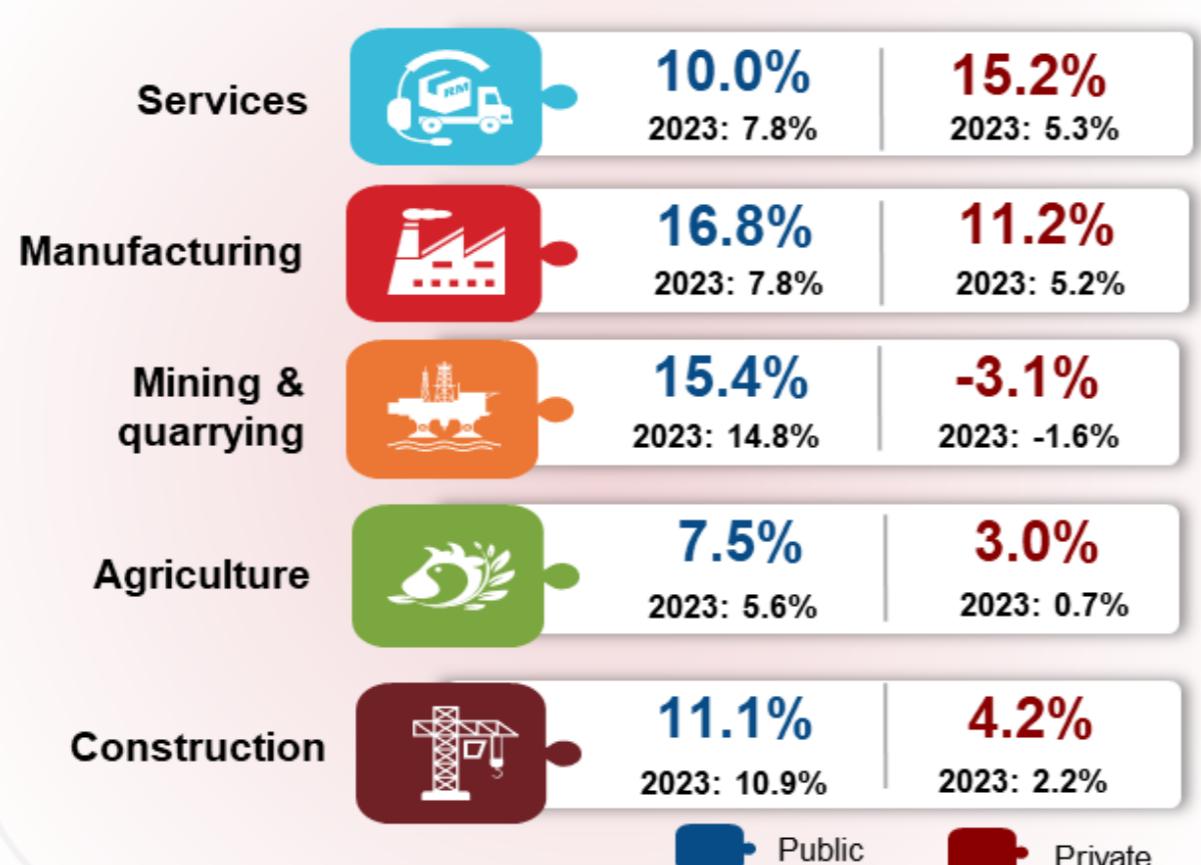
Contribution to GDP



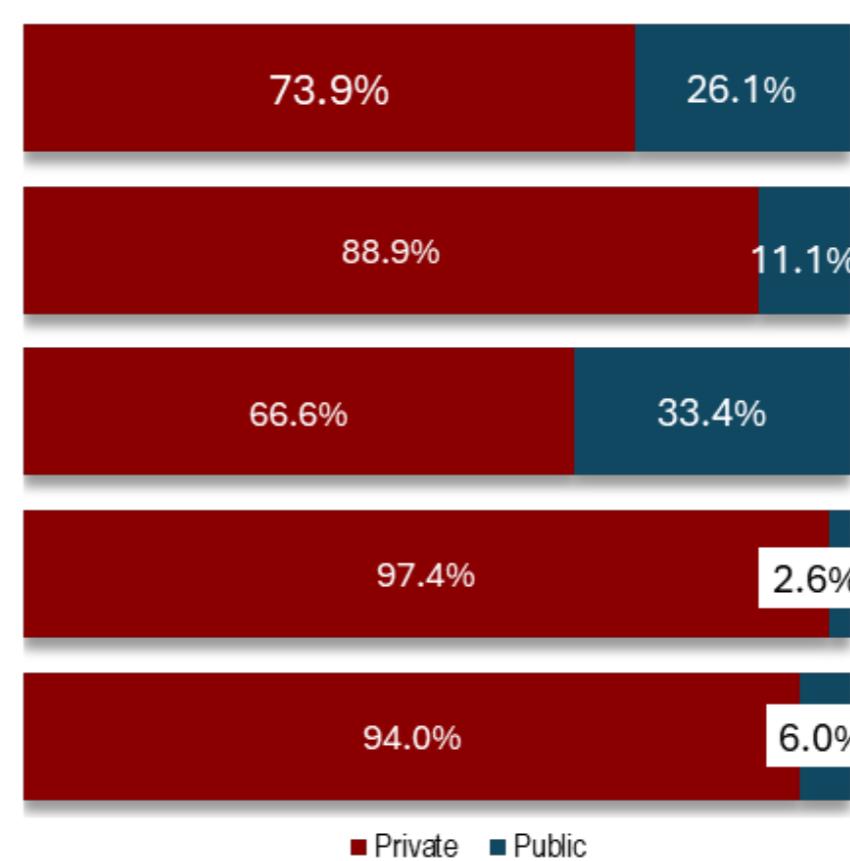
**21.3% 2024**

**20.0% 2023**

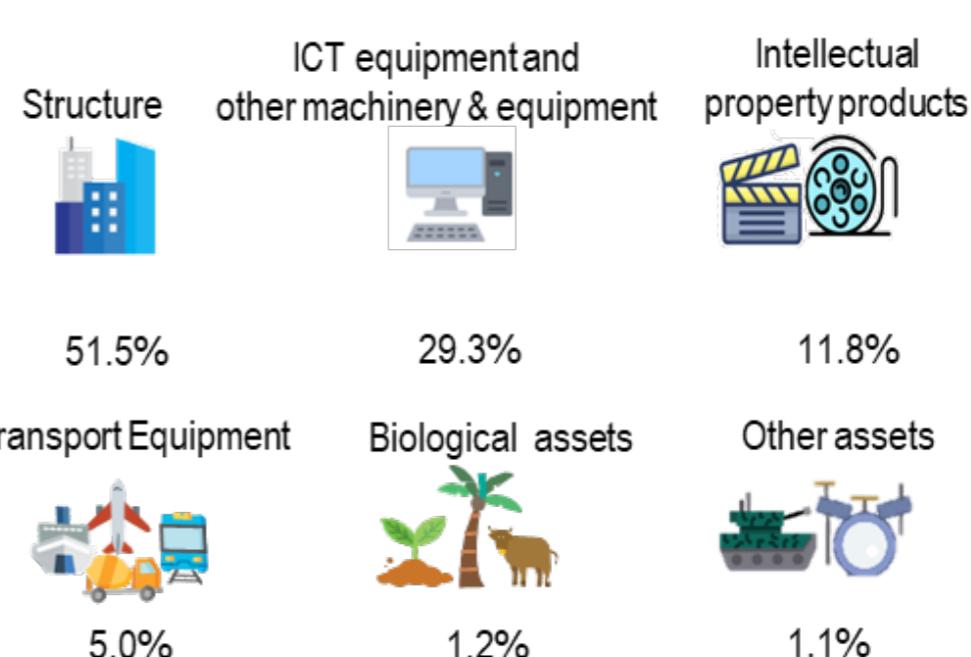
Annual Growth Percentage of GFCF by Sector and Kind of Economic Activity



Percentage Share of GFCF by Sector and Type of Economic Activity

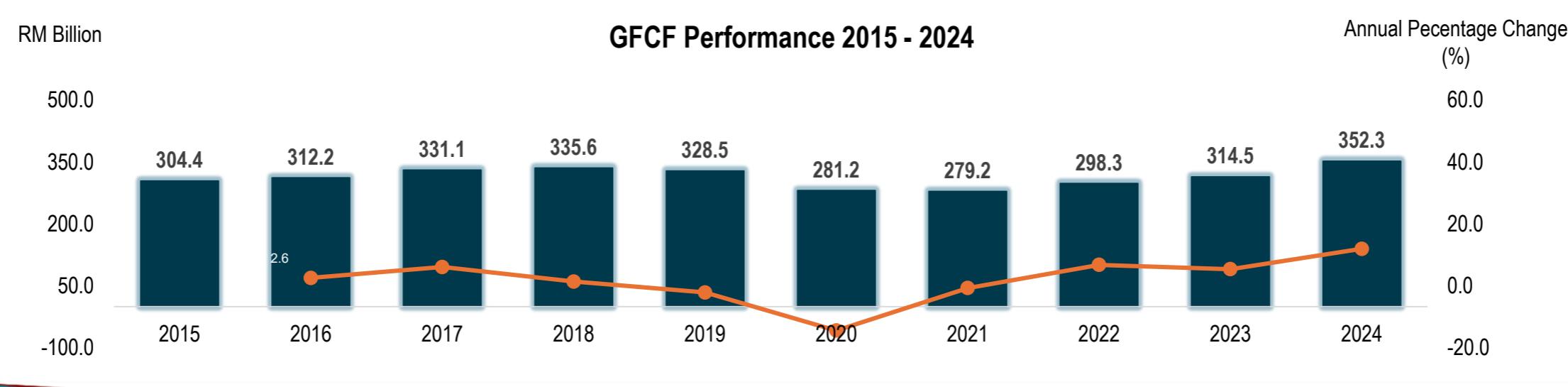


Annual Percentage Change (%)



Source: National Accounts, Gross Domestic Product, Department of Statistics, Malaysia (DOSM)

## GFCF Performance 2015-2024



## ***Gross Fixed Capital Formation surged by 12.0 per cent in 2024, reaching a value of RM352.3 billion***

- Malaysia's GFCF recorded a value of RM352.3 billion at constant prices in 2024, compared to RM314.5 billion in 2023. Strong foreign direct investment (FDI) inflows and sustained domestic investment growth have contributed to Malaysia's robust Gross Fixed Capital Formation in 2024.
- The GFCF remained the second largest component of GDP, accounting for 21.3 per cent of the total economy.
- GFCF registered a double-digit growth of 12.0 per cent in 2024 as compared to 5.4 per cent in 2023.
- All sectors showed stronger capital formation in 2024, particularly in the Services and Manufacturing sectors.
- Looking at the capital formation by type of asset, Structure remained the largest component representing 51.5 per cent (2023: 50.1%) of the total GFCF, surging by 15.3 per cent in 2024 compared to the previous year.
- In terms of GFCF by sector, the Private sector continued to be the main contributor with a share of 77.4 per cent, registering an expansion of 12.3 per cent growth as compared to the preceding year. In addition, the Public sector investment growth also showed a similar upward trend, recording an increase of 11.1 per cent as compared to 8.5 per cent in 2023 (share: 22.6%).

