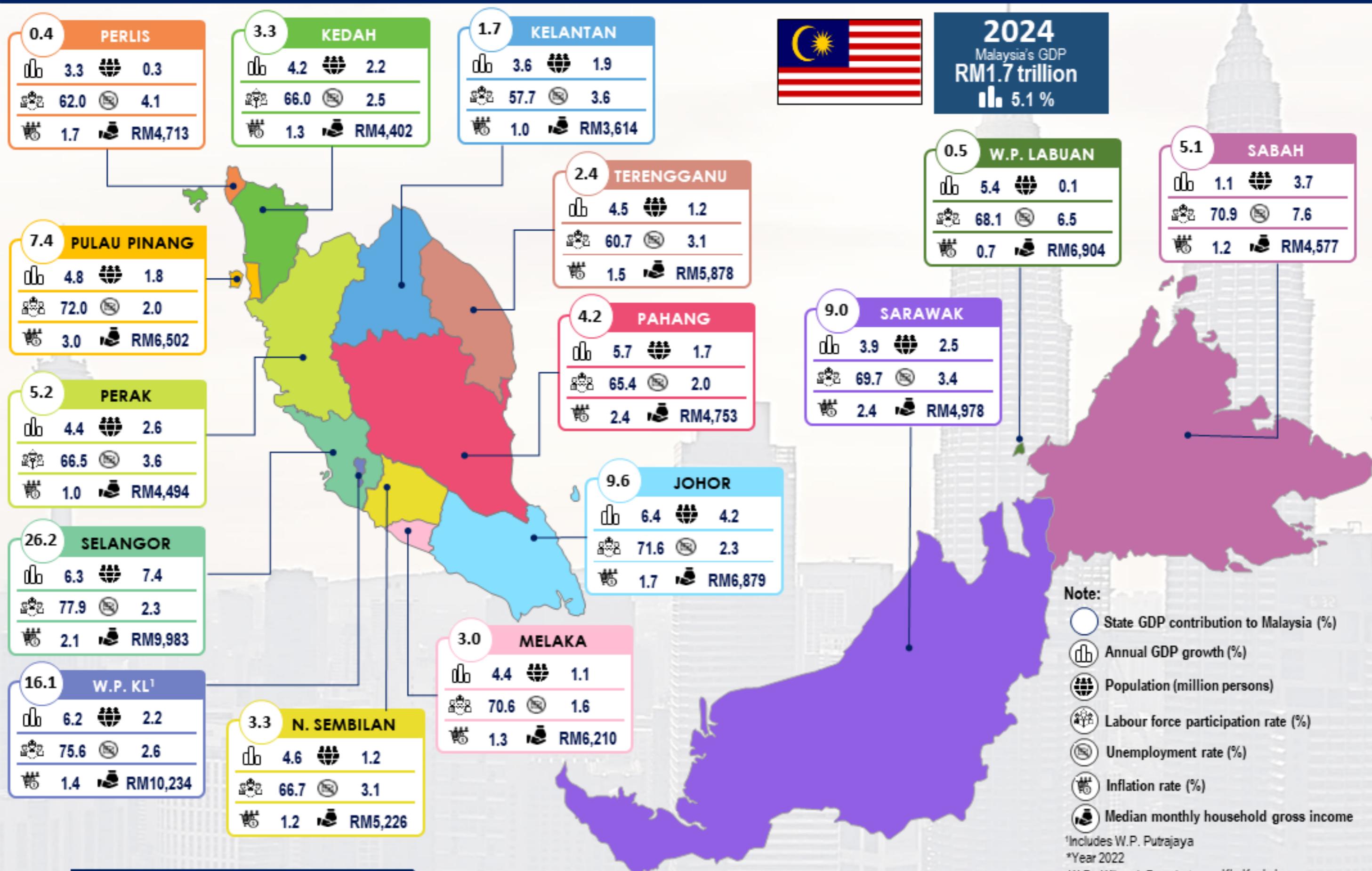


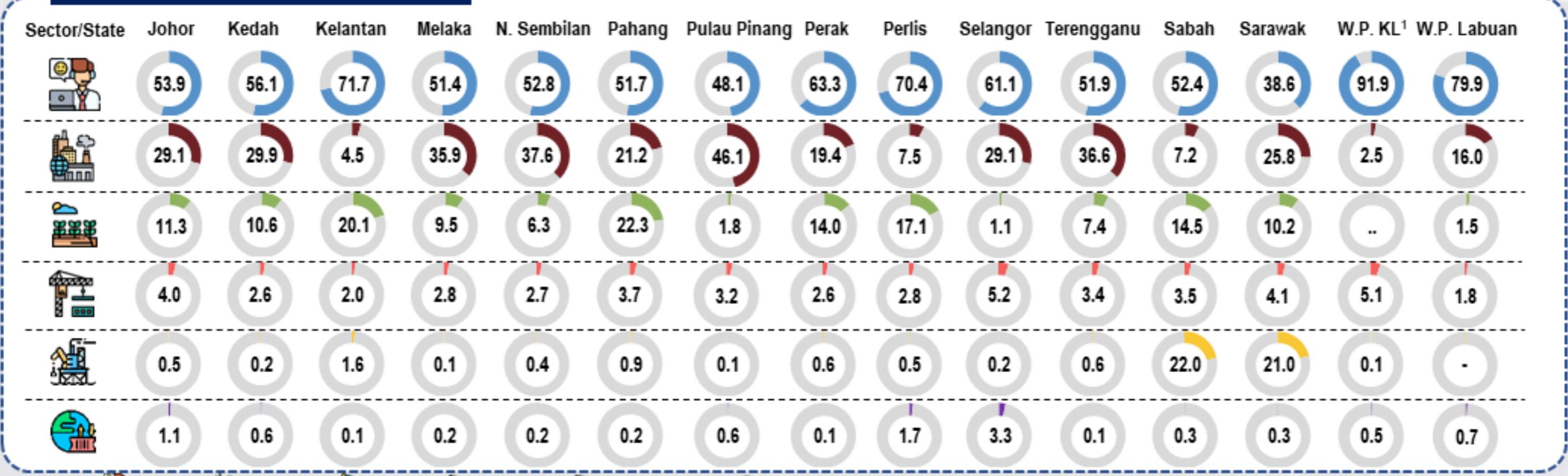


STATE'S SOCIOECONOMIC REPORT 2024

STATE'S SOCIOECONOMIC PERFORMANCE 2024



State's Economic Structure By Sector (%)



Source: State Socioeconomic Report 2024, Department of Statistics Malaysia (DOSM)



All states recorded positive economic growth in 2024, supported by higher domestic tourism spending exceeding RM100 billion and strong trade performance reaching RM2.9 trillion

- Almost all states recorded better Gross Domestic Product (GDP) growth compared to 2023. Five (5) states surpassed the national rate of 5.1 per cent, led by Johor (6.4%), Selangor (6.3%), W.P. Kuala Lumpur (6.2%), Pahang (5.7%) and W.P. Labuan (5.4%). In addition, Selangor, W.P. Kuala Lumpur, Johor, Sarawak, Pulau Pinang and Perak were the main contributors to Malaysia's GDP, with a combined contribution of 73.4 per cent (2023: 73.0%).
- Economic growth in almost all states was driven by the Services sector, supported by tourism-related industries. The number of domestic visitors rose to 260.1 million persons (2023: 213.7 million persons), recording an annual growth of 21.7 per cent. Domestic tourism expenditure also grew by 25.7 per cent year-on-year, reaching RM106.7 billion. Perak, Selangor and Pahang recorded the highest tourist arrivals in 2024, with 10.2 million, 9.6 million and 9.5 million visitors respectively.
- Malaysia's trade reached RM2.9 trillion in 2024, with exports and imports valued at RM1.5 trillion and RM1.4 trillion respectively. Pulau Pinang remained Malaysia's top exporter, contributing 32.8 per cent, followed by Johor (20.3%), Selangor (17.6%), Sarawak (7.7%) and W.P. Kuala Lumpur (4.3%). As for imports, Selangor contributed with a share of 26.0 per cent, followed by Johor (23.0%), Pulau Pinang (21.4%), W.P. Kuala Lumpur (7.7%) and Kedah (6.1%).
- National inflation eased to 1.8 per cent in 2024 compared to 2.5 per cent in the previous year, with all states showing slower increases except for Pulau Pinang, registering a higher rate of 3.0 per cent (2023: 2.2%), surpassing the national average. Besides Pulau Pinang, three (3) other states which recorded inflation rates above the national level are Sarawak (2.4%), Pahang (2.4%) and Selangor (2.1%).



- The Labour Force Participation Rate (LFPR) rose by 0.6 percentage points to 70.6 per cent in 2024 (2023: 70.0%). States with LFPRs exceeding the national average were W.P. Putrajaya, Selangor, W.P. Kuala Lumpur, Pulau Pinang, Johor and Sabah. The unemployment rate also improved in 2024, registered 3.2 per cent as against 3.4 per cent in previous year. Ten (10) states reported unemployment rates below 3.2 per cent, namely W.P. Putrajaya, Melaka, Pahang, Pulau Pinang, Selangor, Johor, Kedah, W.P. Kuala Lumpur, Terengganu and Negeri Sembilan.

