



KEMENTERIAN EKONOMI
JABATAN PERANGKAAN MALAYSIA

STATISTIK KECENDERUNGAN PERNIAGAAN

BUSINESS TENDENCY STATISTICS

SUKU KETIGA
THIRD QUARTER

2025



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Pemakluman

Kepengerusian ASEAN-Malaysia 2025: Jabatan Perangkaan Malaysia (DOSM) akan mempengerusikan Jawatankuasa Sistem Statistik Komuniti ASEAN Ke-15 (ACSS15) yang bertujuan untuk memperkukuh kerjasama statistik ke arah pembangunan serantau yang mampan.

Malaysia buat julung kalinya telah menduduki tangga pertama (1) di peringkat global dalam laporan dwi-tahunan *Open Data Inventory* (ODIN) 2024/25 yang dikeluarkan oleh *Open Data Watch* (ODW), mengatasi 197 negara lain. Pencapaian ini merupakan lonjakan ketara daripada kedudukan ke-67 dalam penilaian ODIN 2022/23.

Kerajaan Malaysia telah mengisytiharkan 20 Oktober sebagai Hari Statistik Negara (MyStats Day), dengan tema 'Statistik Nadi Kehidupan'. Sementara itu, Hari Statistik Dunia Keempat akan disambut pada 20 Oktober 2025 dengan tema '*Driving Change with Quality Statistics and Data for Everyone*'.

OpenDOSM NextGen adalah medium yang menyediakan katalog data dan visualisasi bagi memudahkan pengguna menganalisis pelbagai data dan boleh diakses melalui portal <https://open.dosm.gov.my>.

Announcement

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15th ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

*The Government of Malaysia has declared October 20th as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life.' Meanwhile, the Fourth World Statistics Day will be celebrated on 20th October 2025, with the theme '*Driving Change with Quality Statistics and Data for Everyone*'.*

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

JABATAN PERANGKAAAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA

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“Sumber: Jabatan Perangkaan Malaysia”.

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KATA PENGANTAR

Penerbitan Statistik Kecenderungan Perniagaan ini mempersembahkan statistik berdasarkan data yang diperoleh daripada Survei Kecenderungan Perniagaan bagi pelbagai sektor ekonomi di Malaysia. Survei ini dijalankan secara suku tahunan. Statistik Kecenderungan Perniagaan disusun berpandukan garis panduan dan saranan yang disyorkan oleh *Organisation for Economic Co-operation and Development* (OECD) dengan merujuk kepada *Business Tendency Survey: A Handbook*, 2003.

Penerbitan ini memaparkan jangkaan prestasi perniagaan bagi tiga dan enam bulan akan datang. Konsep perakaunan digunakan untuk menganalisis data bagi menghasilkan indikator kecenderungan perniagaan.

Bahagian pertama penerbitan ini membentangkan ringkasan penemuan. Bahagian kedua pula memuatkan jadual terperinci bagi membolehkan pengguna menganalisis kecenderungan keadaan perniagaan di Malaysia bagi tempoh sebelum, semasa dan akan datang. Ini diikuti oleh bahagian ketiga yang mengandungi nota teknikal untuk menerangkan konsep, definisi dan metodologi bagi membantu pengguna memahami statistik yang diterbitkan.

Jabatan merakamkan ucapan terima kasih dan penghargaan tulus ikhlas kepada semua pihak yang telah menyumbang dalam penerbitan ini, terutamanya kepada responden yang memberikan kerjasama dalam membekalkan data yang diperlukan. Setiap maklum balas dan cadangan untuk penambahbaikan laporan ini pada masa akan datang amat dihargai.

DATO' SRI DR. MOHD UZIR MAHIDIN

Ketua Perangkawan Malaysia

Ogos 2025



PREFACE

The Business Tendency Statistics publication present statistics based on the data collected from the Business Tendency Survey on various economic sectors in Malaysia. The survey is conducted on a quarterly basis. The Business Tendency Statistics are compiled based on the guidelines and recommendations by the Organisation for Economic Co-operation and Development (OECD) with reference to the Business Tendency Survey: A Handbook, 2003.

This publication presents the expectations on business performance for the next three and six months. An accounting concept is used for the analysis of the data to produce business tendency indicators.

The first part of this publication focuses on the summary of findings. The second part presents detailed tables to facilitate users in analysing the tendency of business situation in Malaysia for the past, current and near future. This is followed by the third part which contains the technical notes explaining the concepts, definitions and methodology to assist users to understand the published statistics.

The Department would like to express its sincere gratitude and appreciation to all who have contributed in this publication, especially to the respondents for their cooperation in providing the necessary data. Every feedback and suggestion towards improving future publication is highly appreciated.

DATO' SRI DR. MOHD UZIR MAHIDIN

Chief Statistician Malaysia

August 2025

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KEMENTERIAN EKONOMI
JABATAN PERANGKAIAN MALAYSIA

STATISTIK KECENDERONGAN PERNIAGAAN

+4.7%

ST3 2024

ST4 2024

+4.8%

+3.2%

ST1 2025

ST2 2025

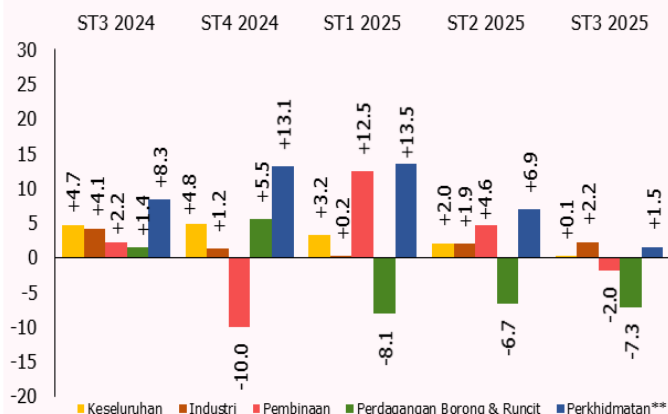
+2.0%

+0.1%

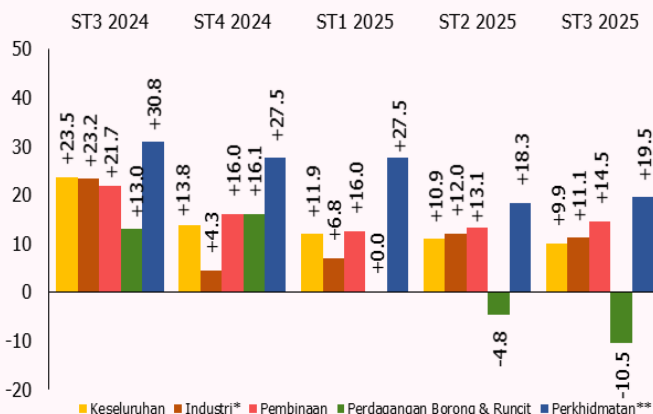
ST3 2025

SENTIMEN PERNIAGAAN MEREDA PADA SUKU KETIGA TAHUN 2025, SEPERTI YANG DICERMINKAN OLEH PETUNJUK KEYAKINAN POSITIF +0.1 PERATUS

PETUNJUK KEYAKINAN MALAYSIA



IMBANGAN BERSIH MALAYSIA

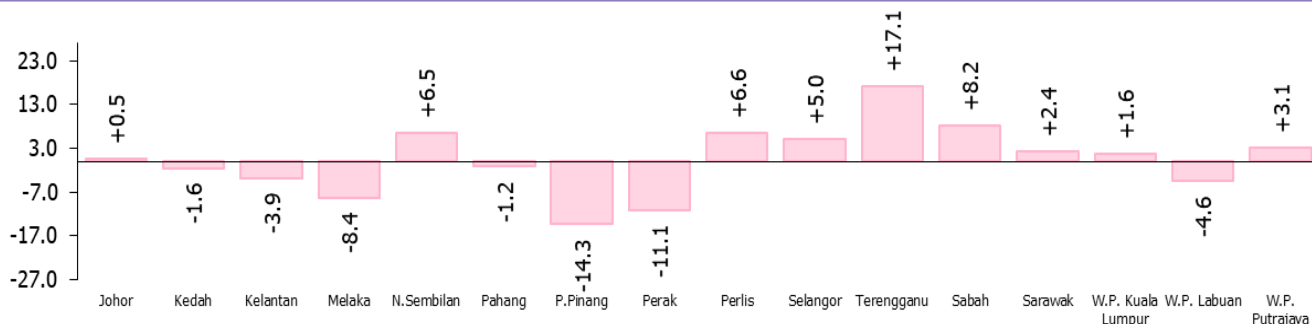


Nota:

*Pertanian, Perlombongan, Pembuatan dan Elektrik & Air

**Penginapan, Pengangkutan & Penyimpanan, Komunikasi, Kewangan, Insurans, Hartanah, Teknologi Maklumat & Komunikasi, Makanan & Minuman, Pentadbiran dan Sokongan, Profesional, Kesihatan, Pendidikan dan Perkhidmatan Lain

PETUNJUK KEYAKINAN MENGIKUT NEGERI ST3 2025



Sumber: Statistik Kecenderungan Perniagaan Suku Ketiga 2025, Jabatan Perangkaan Malaysia (DOSM)



@StatsMalaysia



20 Oktober

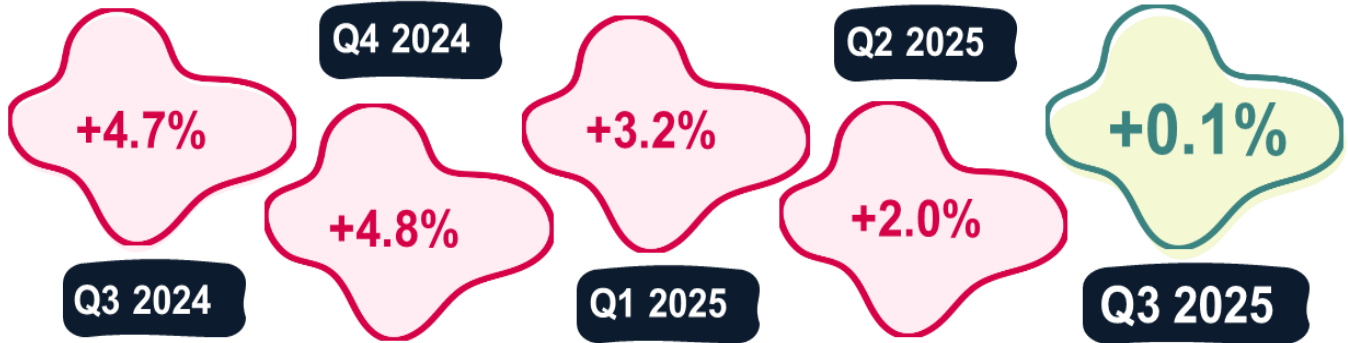
2016 - 2030

MAIN FINDINGS

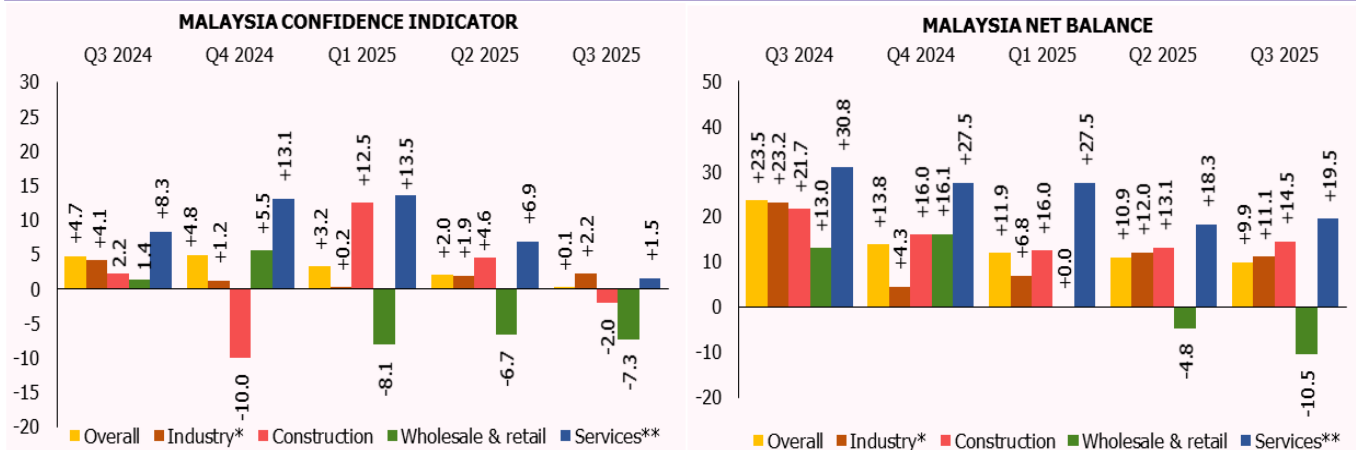


MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

BUSINESS TENDENCY STATISTICS



BUSINESS SENTIMENT EASES IN THE THIRD QUARTER OF 2025, REFLECTED BY A POSITIVE CONFIDENCE INDICATOR OF +0.1 PER CENT

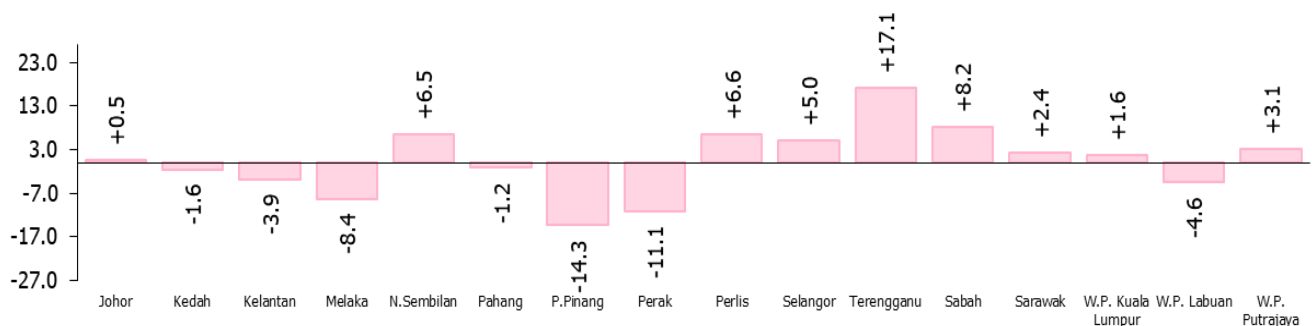


Note:

*Agriculture, Mining, Manufacturing and Electricity & Water

** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

CONFIDENCE INDICATOR BY STATE Q3 2025



Source: Business Tendency Statistics Third Quarter 2025, Department of Statistics Malaysia (DOSM)



@StatsMalaysia



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SUMMARY OF FINDINGS

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TECHNICAL NOTES

01

RINGKASAN PENEMUAN

STATISTIK KECENDERUNGAN PERNIAGAAN, SUKU TAHUN KETIGA 2025

Statistik Kecenderungan Perniagaan memaparkan jangkaan prestasi perniagaan bagi tiga bulan dan enam bulan yang akan datang. Statistik ini berdasarkan Survei Kecenderungan Perniagaan yang dijalankan secara suku tahunan.

Laporan ini menyediakan jangkaan prestasi perniagaan bagi suku tahun ketiga 2025 dan tempoh enam bulan akan datang iaitu Julai hingga Disember 2025.

RAMALAN PRESTASI PERNIAGAAN SUKU TAHUN KETIGA 2025

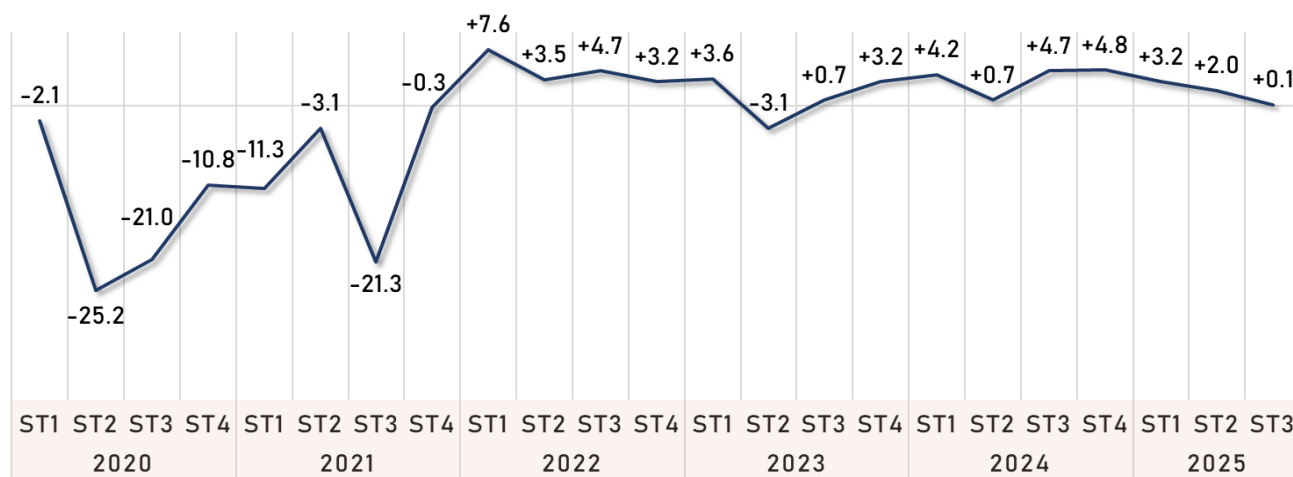
Peniaga menjangkakan penyederhanaan dalam persekitaran perniagaan pada suku ketiga 2025, disokong oleh petunjuk keyakinan positif +0.1 peratus, yang mencerminkan optimisme berterusan daripada +2.0 peratus pada suku sebelumnya (Paparan I).

PETUNJUK KEYAKINAN

Petunjuk keyakinan merupakan satu petunjuk jangka pendek yang merumuskan pandangan keseluruhan mengenai keadaan perniagaan dalam pelbagai sektor di Malaysia. Petunjuk keyakinan dihitung sebagai purata jumlah imbalan bersih bagi pembolehubah terpilih.

Paparan I: Petunjuk Keyakinan Suku Tahunan, Malaysia, 2020-2025

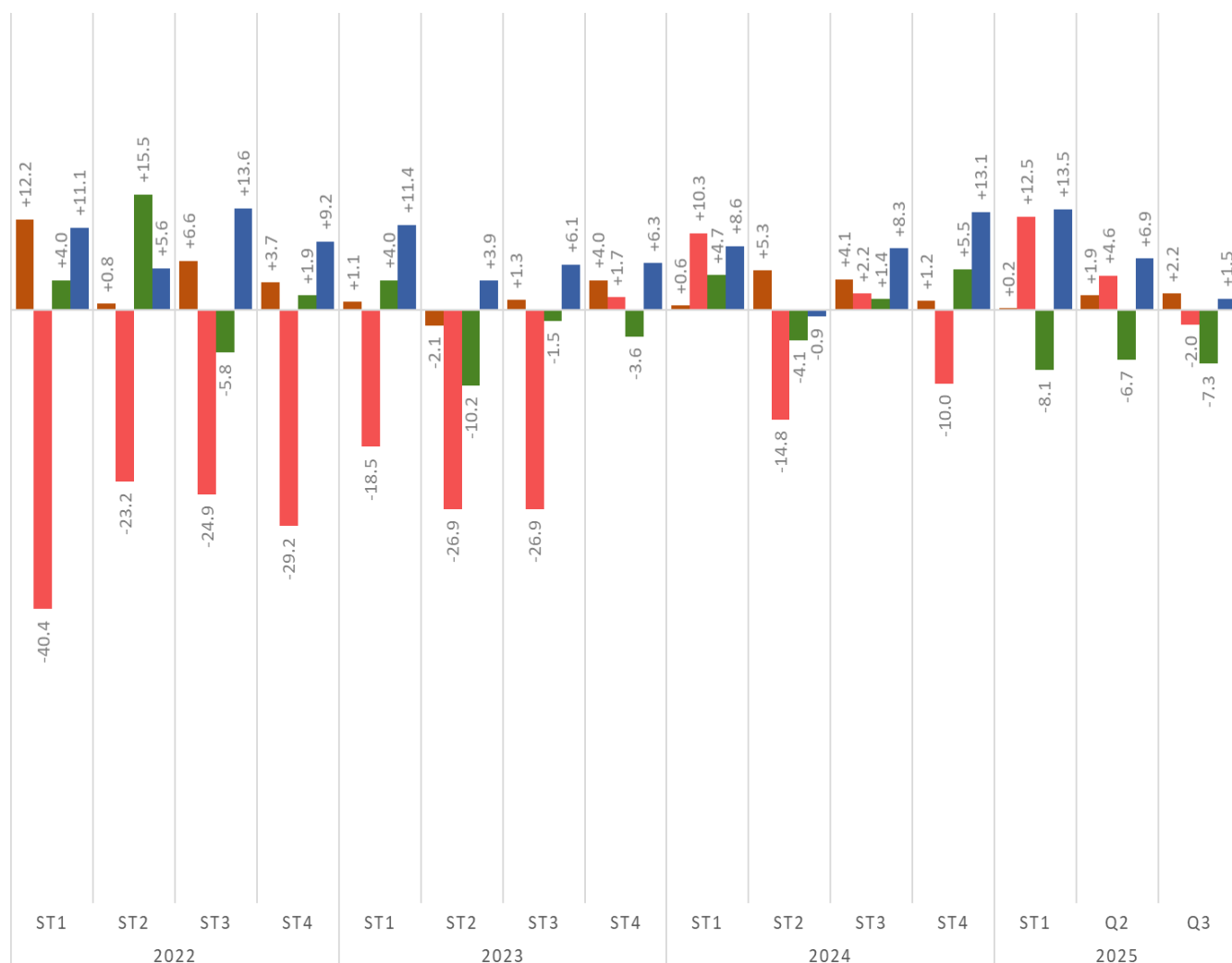
Peratus (%)



Dalam kalangan semua sektor, sektor Perkhidmatan mengekalkan sentimen positif pada suku ketiga 2025 dengan mencatatkan petunjuk keyakinan +1.5 peratus berbanding +6.9 peratus pada suku sebelumnya, menunjukkan keyakinan yang stabil meskipun menyederhana. Sektor Pembinaan merekodkan petunjuk keyakinan -2.0 peratus pada suku ketiga 2025 berbanding +4.6 peratus pada suku sebelumnya, menggambarkan peralihan kepada jangkaan yang lebih berhati-hati. Sementara itu, sektor Perindustrian terus optimis dengan peningkatan dalam Petunjuk keyakinan kepada +2.2 peratus berbanding +1.9 peratus pada suku kedua 2025. Bagi sektor Perdagangan Borong dan Runcit, petunjuk keyakinan mencatatkan -7.3 peratus pada suku ketiga 2025, sedikit lebih rendah berbanding -6.7 peratus pada suku kedua 2025, yang mencerminkan kewaspadaan berterusan dalam sektor tersebut. Walau bagaimanapun, sub-sektor Perdagangan Runcit kembali mencatatkan trajektori positif dengan petunjuk keyakinan +1.9 peratus berbanding -8.4 peratus pada suku sebelumnya (Paparan II).

Paparan II: Petunjuk Keyakinan Suku Tahunan mengikut Sektor, Malaysia, 2022-2025

Peratus (%)



Industri



Pembinaan

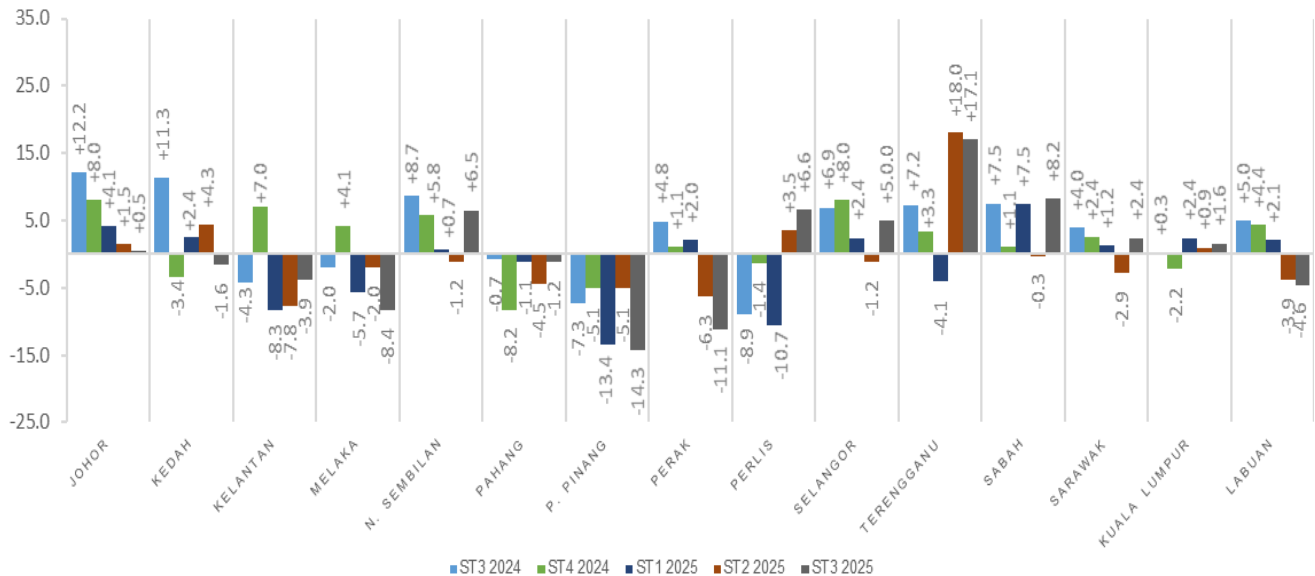


Perkhidmatan



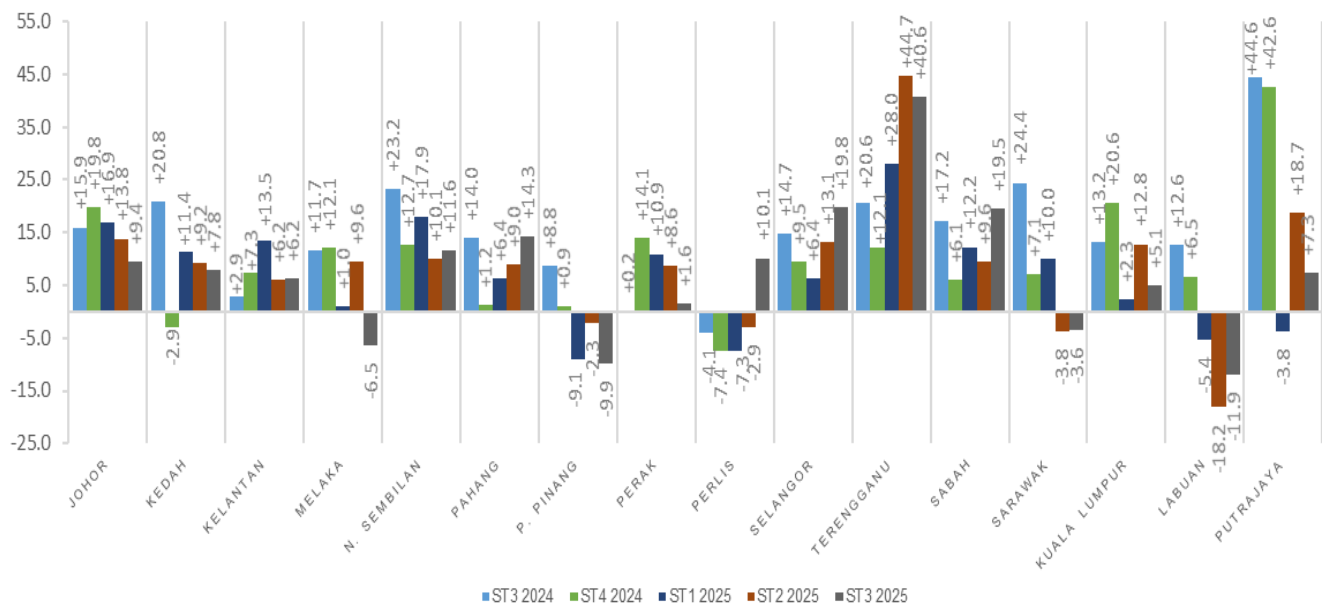
Perdagangan
Borong & Runcit

Paparan III: Petunjuk Keyakinan Suku Tahunan mengikut Negeri, Malaysia, 2024 - 2025



Pada suku ketiga 2025, petunjuk keyakinan perniagaan peringkat negeri menyerlahkan daya tahan yang menggalakkan, dengan beberapa negeri menunjukkan peningkatan ketara walaupun yang lain menyesuaikan diri dengan cabaran jangka pendek. Sentimen optimis dilihat di Johor (+0.5%), Negeri Sembilan (+6.5%), Perlis (+6.6%), Selangor (+5.0%), Terengganu (+17.1%), Sabah (+8.2%), Sarawak (+2.4%), W.P. Kuala Lumpur (+1.6%) dan W.P. Putrajaya (+3.1%). Sementara itu, Kedah (-1.6%), Kelantan (-3.9%), Melaka (-8.4%), Pahang (-1.2%), Pulau Pinang (-14.3%), Perak (-11.1%) dan Labuan (-4.6%) mencatatkan bacaan negatif, dengan penguncupan paling ketara dilihat di Pulau Pinang, Perak dan Melaka, menandakan cabaran yang semakin meningkat dalam iklim perniagaan mereka seperti yang digambarkan dalam Paparan III.

Paparan IV: Imbangan Bersih Suku Tahunan mengikut Negeri, Malaysia, 2024 - 2025



Pada suku tahun ketiga 2025, Imbangan Bersih mengikut negeri mencerminkan pandangan optimistik secara meluas, tetapi dengan tanda-tanda penyusutan di negeri tertentu. Keyakinan yang kukuh dicatatkan di Johor (+9.4%), Kedah (+7.8%), Kelantan (+6.2%), Negeri Sembilan (+11.6%), Pahang (+14.3%), Perak (+1.6%), Perlis (+10.1%), Selangor (+19.8%), Terengganu (+40.6%), Sabah (+19.5%) dan W.P. Kuala Lumpur (+5.1%). Sebaliknya, Melaka (-6.5%), Pulau Pinang (-9.9%), Sarawak (-3.6%), W.P. Labuan (-11.9%) dan W.P. Putrajaya (+7.3%) menunjukkan bacaan yang lebih lemah atau negatif seperti yang digambarkan dalam Paparan IV.

JANGKAAN HASIL KASAR DAN BILANGAN PEKERJA

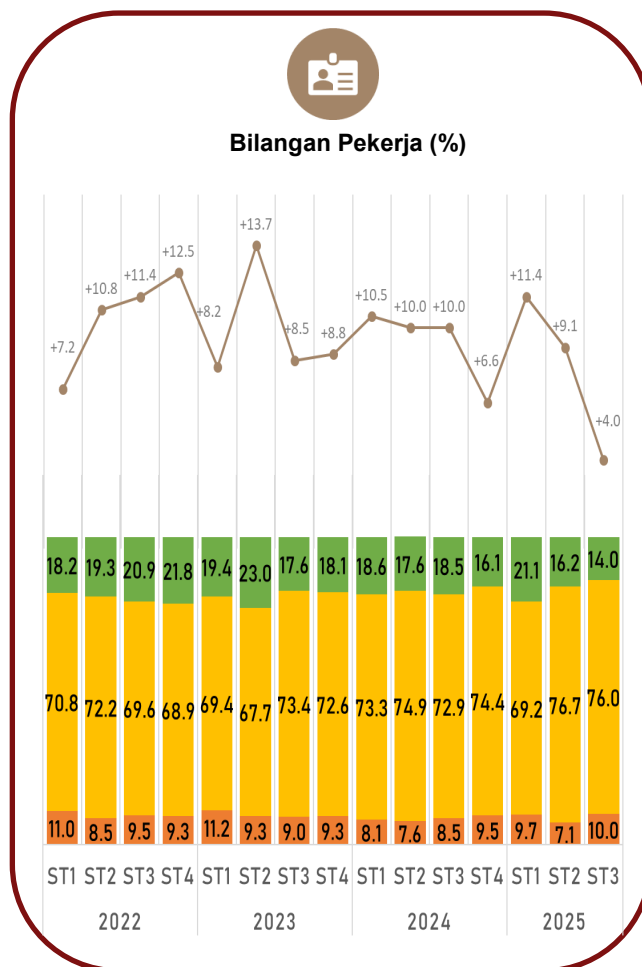
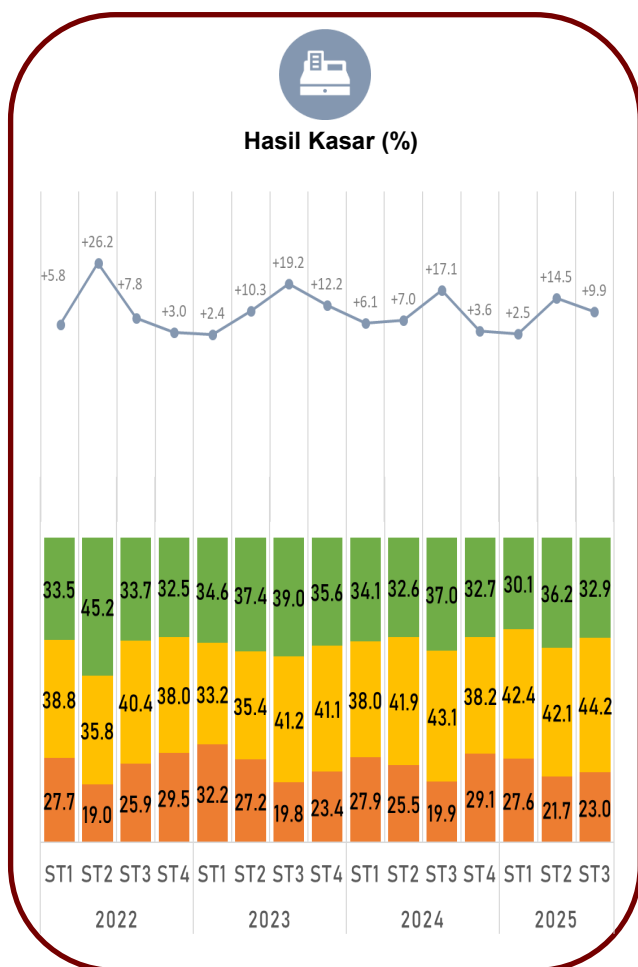
Sejumlah 32.9 peratus responden menjangkakan hasil kasar mereka meningkat pada suku tahun ketiga 2025, manakala 23.0 peratus pula menjangkakan penurunan, menghasilkan imbalan bersih berjumlah +9.9 peratus. Pada masa yang sama juga, 44.2 peratus responden meramalkan hasil kasar mereka tidak berubah.

Dari segi pekerjaan, 76.0 peratus peniaga menjangka untuk mengekalkan pekerja mereka sehingga suku tahun ketiga 2025. Sebanyak 14.0 peratus responden menjangkakan untuk mengambil lebih ramai pekerja, manakala 10.0 peratus pula menjangka untuk mengurangkan bilangan pekerja mereka, menghasilkan imbalan bersih sebanyak +4.0 peratus bagi suku tahun rujukan (Paparan V).

IMBANGAN BERSIH

Perbezaan di antara peratus pertubuhan yang memberi respons menggalakkan dan kurang menggalakkan dikenali sebagai **imbangan bersih**.

Paparan V: Jangkaan Imbalan Bersih Hasil Kasar dan Bilangan Pekerja, 2022-2025



Imbalan Bersih

■ Meningkatkan

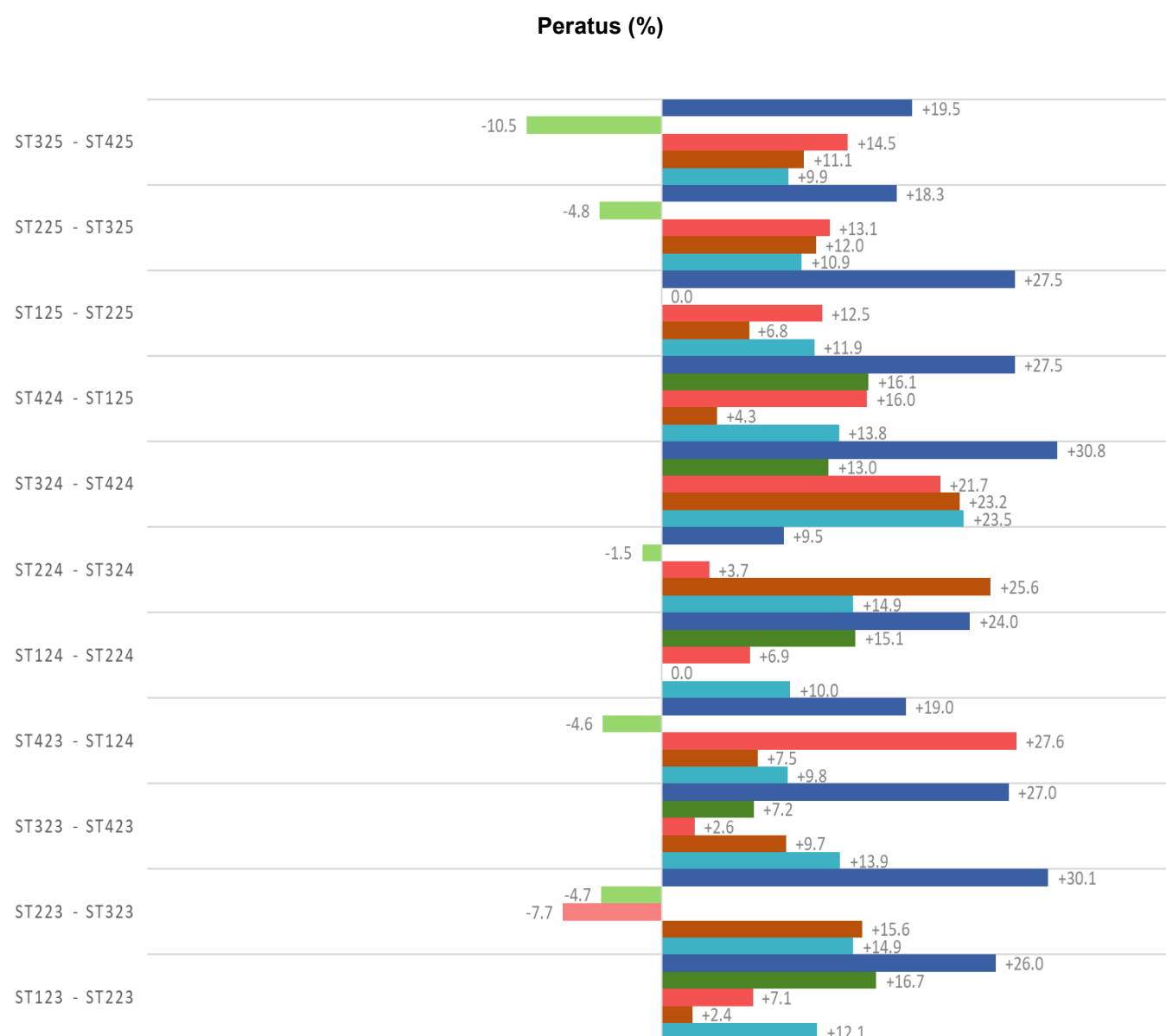
■ Sama

■ Merosot

JANGKAAN PRESTASI PERNIAGAAN BAGI JULAI HINGGA DISEMBER 2025

Bagi tempoh Julai hingga Disember 2025, prospek perniagaan keseluruhan kekal positif dengan mencatatkan imbalan bersih +9.9 peratus berbanding +10.9 peratus pada separuh tahun sebelumnya. Sektor Perkhidmatan menunjukkan daya ketahanan yang stabil dengan peningkatan marginal kepada imbalan bersih +19.5 peratus berbanding +18.3 peratus. Prospek sektor Pembinaan turut bertambah baik dengan imbalan bersih +14.5 peratus berbanding +13.1 peratus. Seiring dengan itu, sektor Perindustrian menjangkakan persekitaran perniagaan yang menggalakkan dengan imbalan bersih +11.1 peratus berbanding +12.0 peratus pada tempoh sebelumnya. Sementara itu, sektor Perdagangan Borong dan Runcit merekodkan imbalan bersih -10.5 peratus berbanding -4.8 peratus pada tempoh sebelumnya (Paparan VI).

 **Paparan VI: Imbalan Bersih Jangkaan Prestasi Perniagaan bagi Enam Bulan Akan Datang mengikut Sektor, Malaysia, 2023-2025**



Keseluruhan



Industri



Pembinaan



Perdagangan Borong & Runcit



Perkhidmatan

SUMMARY OF FINDINGS

BUSINESS TENDENCY STATISTICS, THIRD QUARTER 2025

Business Tendency Statistics present the expectations on business performance for the upcoming three and six months. The statistics are based on the Business Tendency Survey which is conducted on a quarterly basis.

This report provides the business performance expectations for the third quarter of 2025 and the upcoming six months period from July to December 2025.

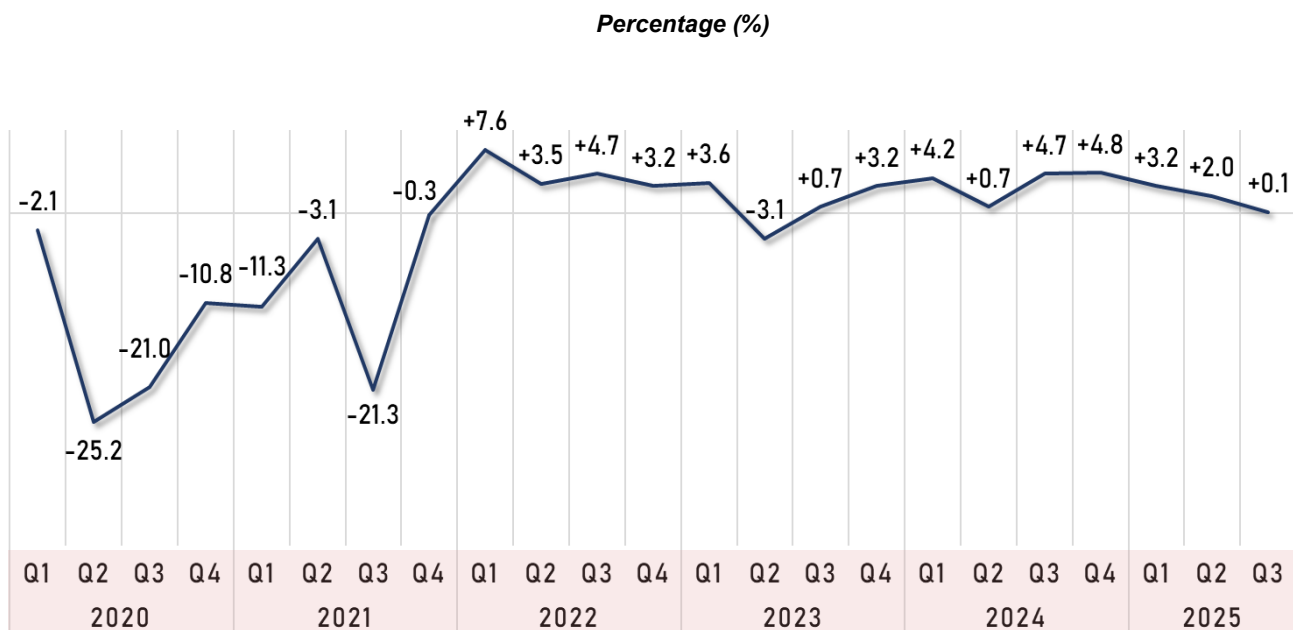
FORECAST OF BUSINESS PERFORMANCE FOR THE THIRD QUARTER 2025

Businesses anticipate a moderation in the business environment in the third quarter of 2025, supported by a positive confidence indicator of +0.1 per cent, which reflects prevailing optimism from the previous quarter's +2.0 per cent (Exhibit I).

CONFIDENCE INDICATOR

Confidence indicator is a short-term indicator which summarises the overall views of business situation in various sectors in Malaysia. The confidence indicator is computed as the average of the net balance for selected variables.

 **Exhibit I: Quarterly Confidence Indicator, Malaysia, 2020-2025**



Among all the surveyed sectors, Services remains optimistic in the third quarter of 2025, recording a confidence indicator of +1.5 per cent compared to +6.9 per cent in the previous quarter, showing steady confidence despite the moderation. Construction sector records a confidence indicator of -2.0 per cent in the third quarter of 2025, compared to +4.6 per cent in the preceding quarter, indicating a shift to a more cautious outlook. Meanwhile, Industry sector continues to show steady optimism with a slight increase in confidence to +2.2 per cent from +1.9 per cent in the second quarter of 2025. Turning to Wholesale and Retail Trade sector, the confidence indicator posts -7.3 per cent in the third quarter of 2025, marginally lower than -6.7 per cent in the second quarter of 2025, reflecting persisting caution in the sector. Nevertheless, Retail Trade subsector's confidence indicator rebounds to a positive trajectory, recording +1.9 per cent compared to -8.4 per cent previously (Exhibit II).

 **Exhibit II: Quarterly Confidence Indicator by Sector, Malaysia, 2022-2025**

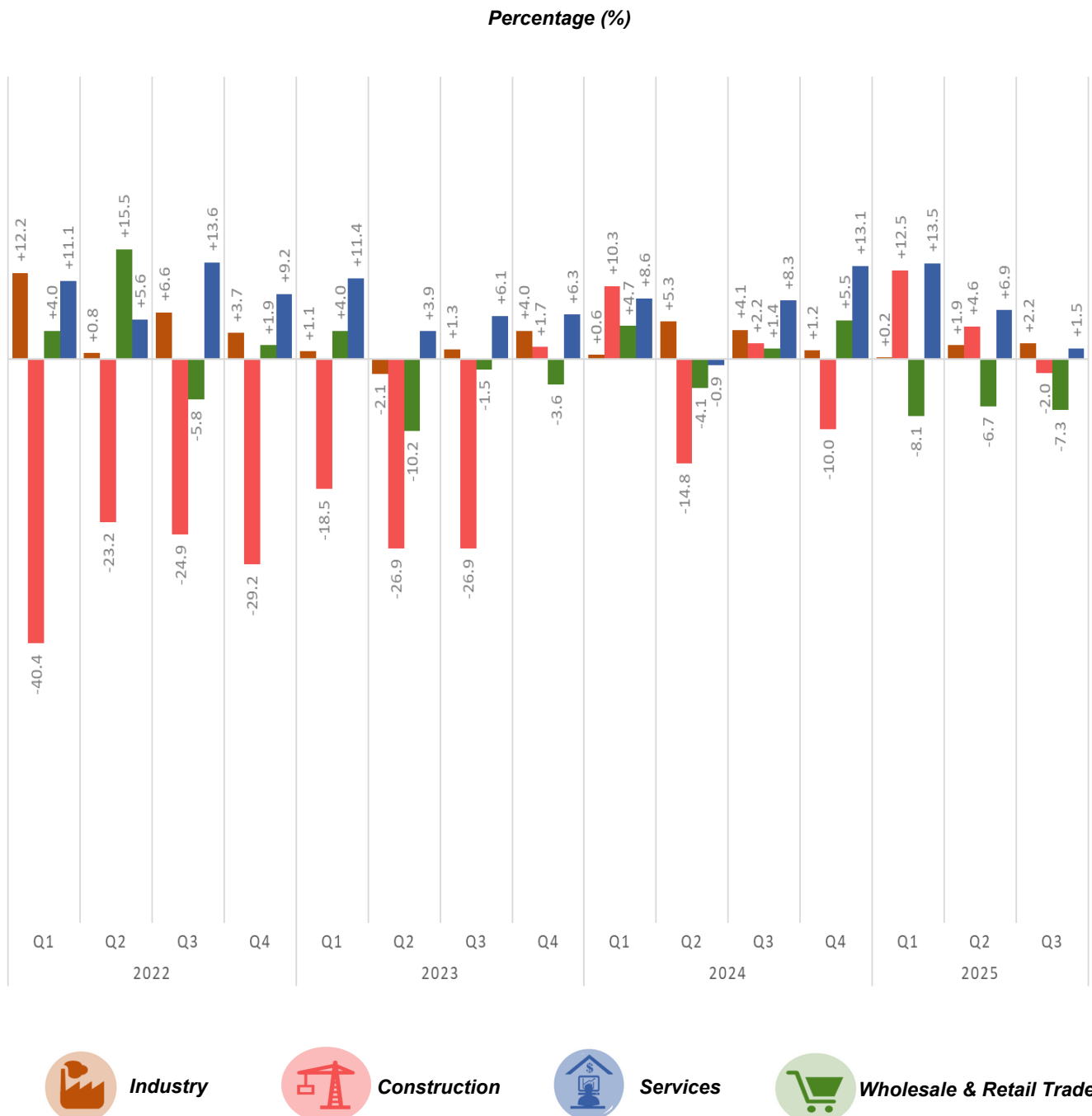
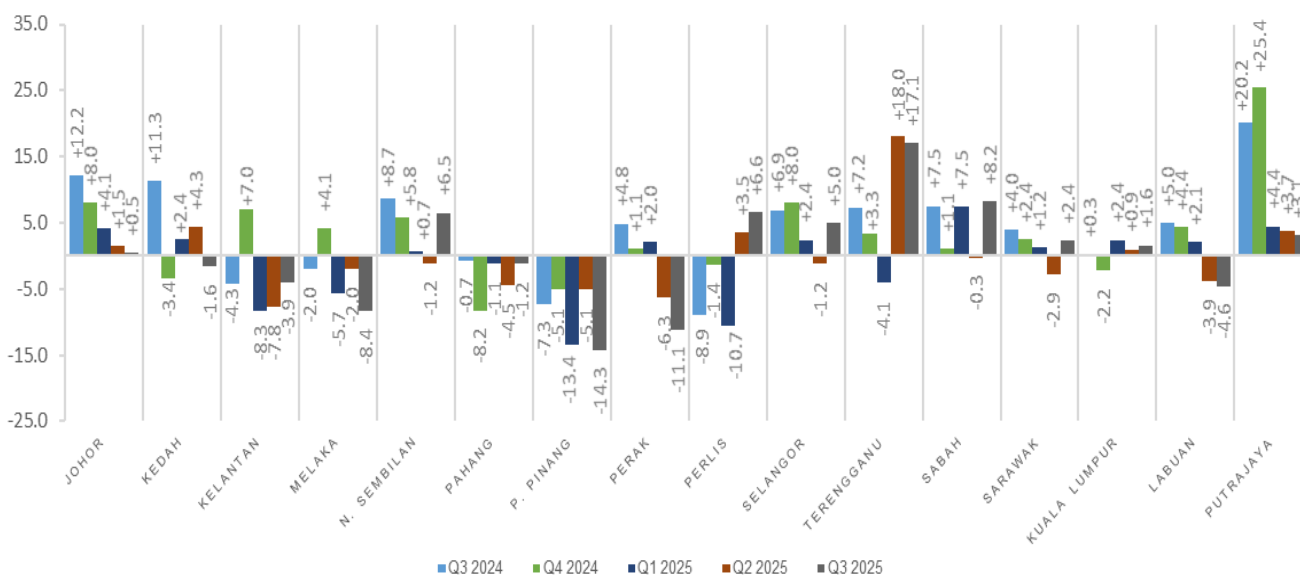
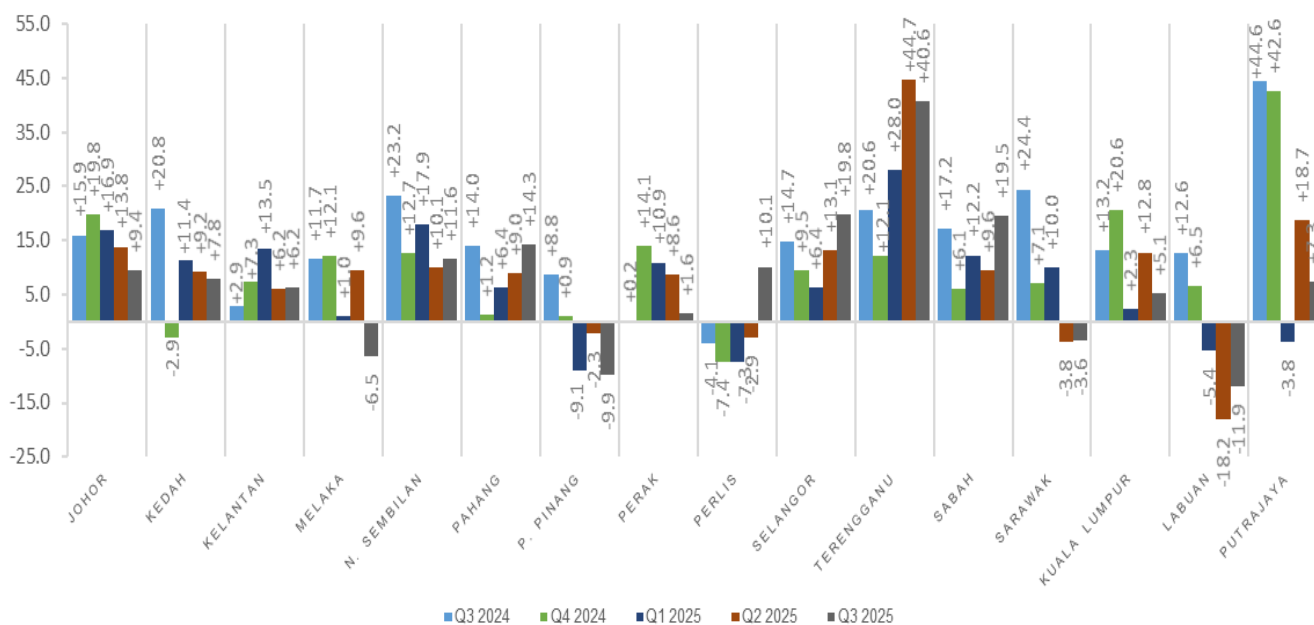


Exhibit III: Quarterly Confidence Indicator by State, Malaysia, 2024-2025



In the third quarter of 2025, state-level business confidence indicators highlight encouraging resilience, with several states showing notable improvements despite others adapt to short-term challenges. Optimistic sentiment was seen in Johor (+0.5%), Negeri Sembilan (+6.5%), Perlis (+6.6%), Selangor (+5.0%), Terengganu (+17.1%), Sabah (+8.2%), Sarawak (+2.4%), W.P. Kuala Lumpur (+1.6%) and W.P. Putrajaya (+3.1%). Meanwhile, Kedah (-1.6%), Kelantan (-3.9%), Melaka (-8.4%), Pahang (-1.2%), Penang (-14.3%), Perak (-11.1%) and Labuan (-4.6%) posted negative readings, underscoring rising pressures in their business climate as illustrated in Exhibit III.

Exhibit IV: Quarterly Net Balance by State, Malaysia, 2024-2025



In the third quarter of 2025, net balance by state reflect a broadly optimistic outlook, but with signs of softening in certain states. Strong optimism was recorded in Johor (+9.4%), Kedah (+7.8%), Kelantan (+6.2%), Negeri Sembilan (+11.6%), Pahang (+14.3%), Perak (+1.6%), Perlis (+10.1%), Selangor (+19.8%), Terengganu (+40.6%), Sabah (+19.5%) and W.P. Kuala Lumpur (+5.1%). In contrast, Melaka (-6.5%), Penang (-9.9%), Sarawak (-3.6%), W.P. Labuan (-11.9%) and W.P. Putrajaya (+7.3%) showed weaker or negative readings as illustrated in Exhibit IV.

EXPECTATIONS OF GROSS REVENUE AND NUMBER OF EMPLOYEES

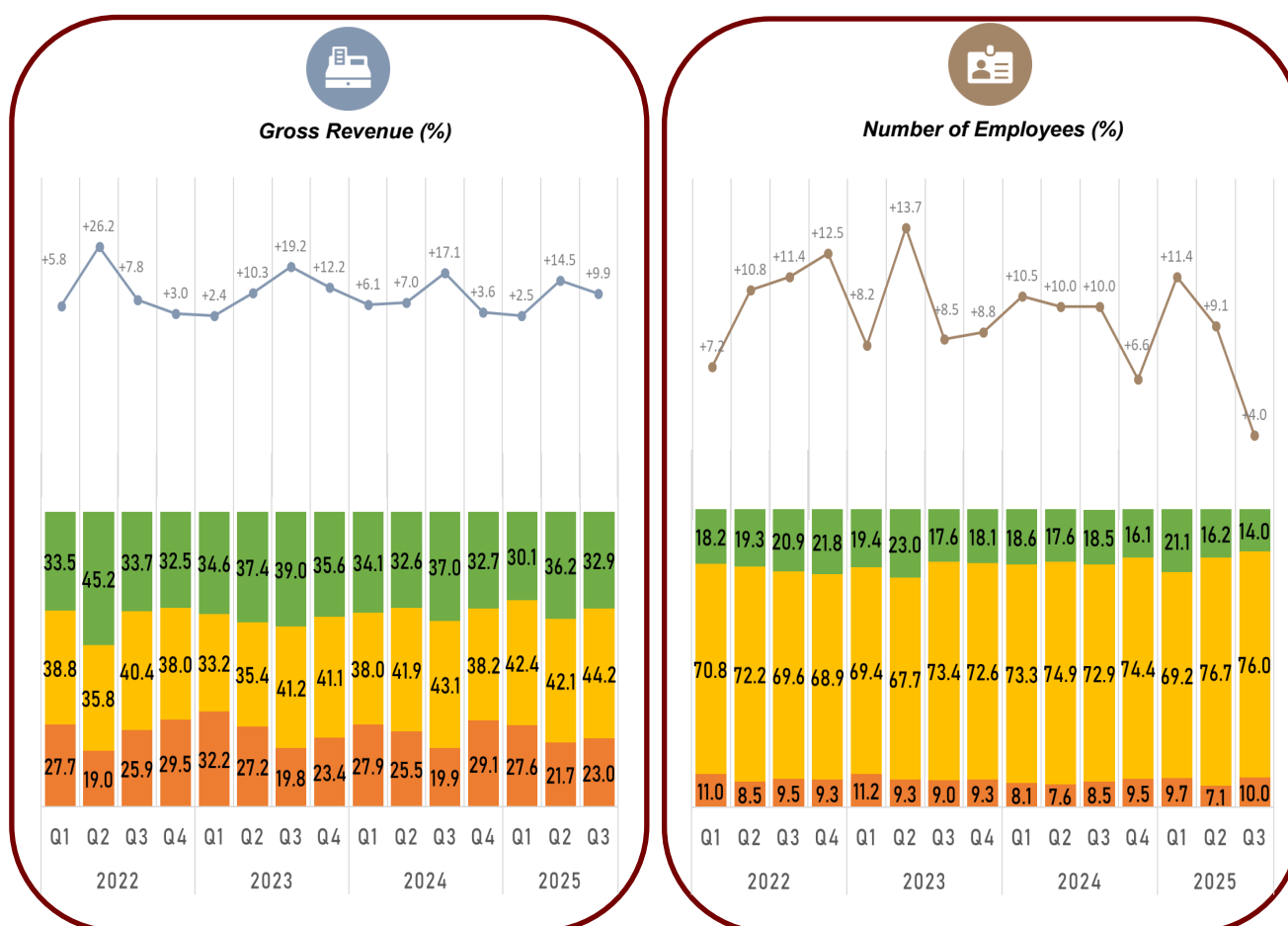
A total of 32.9 per cent of respondents expect their gross revenue to rise in the third quarter of 2025, while 23.0 per cent expect it to drop, resulting in a net balance of +9.9 per cent. Also, 44.2 per cent of respondents predict a standstill in their gross revenue.

In terms of employment, 76.0 per cent of businesses are expecting to retain their staff throughout the third quarter of 2025. Approximately 14.0 per cent of respondents anticipate to hire more, while 10.0 per cent expect to reduce their personnel, resulting in a net balance of +4.0 per cent for the reference quarter (Exhibit V).

NET BALANCE

The difference between the percentages of establishments responded favourable and unfavourable response known as **net balance**.

Exhibit V: Expected of Net Balance Gross Revenue and Number of Employees, 2022-2025



Net Balance

Higher

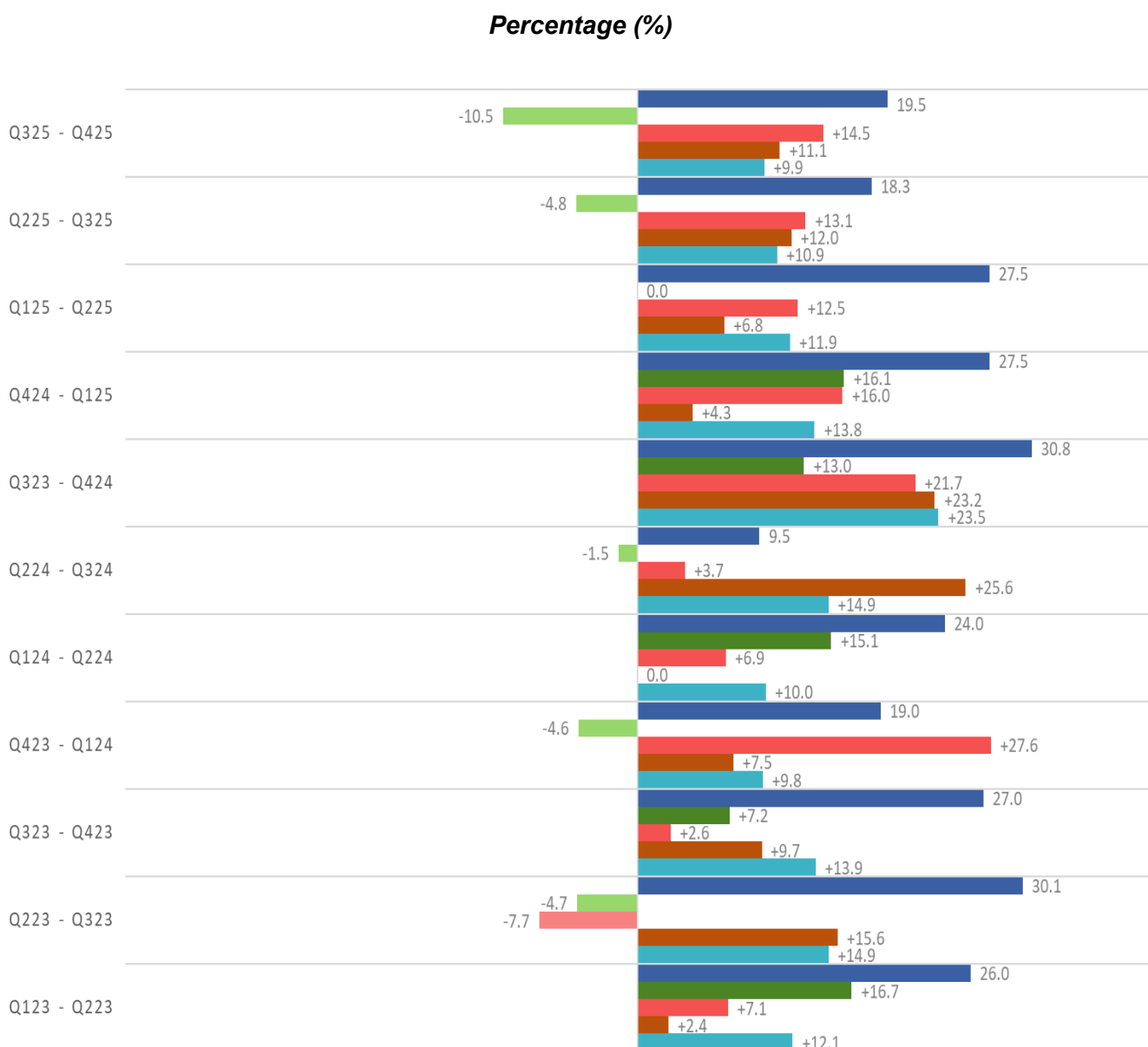
Same

Lower

EXPECTATIONS OF BUSINESS PERFORMANCE IN JULY TO DECEMBER 2025

Looking ahead to the July until December 2025 period, the overall business outlook remains positive, posting a net balance of +9.9 per cent compared to +10.9 per cent in the previous half-year. Services sector shows steady resilience, improving marginally to a net balance of +19.5 per cent from +18.3 per cent. Construction sector's outlook brightens, with the net balance at +14.5 per cent as against +13.1 per cent. Similarly, Industry sector projects a favourable business environment, with the net balance at +11.1 per cent compared to +12.0 per cent in the preceding period. Meanwhile, Wholesale and Retail Trade sector records a net balance of -10.5 per cent from -4.8 per cent in the previous period (Exhibit VI).

Exhibit VI: Malaysia, 2023-2025
Net Balance of Business Performance Expectation for Upcoming Six Month by Sector,



Total



Industry



Construction



Wholesale & Retail Trade



Services

RINGKASAN PENEMUAN

SUMMARY OF FINDINGS

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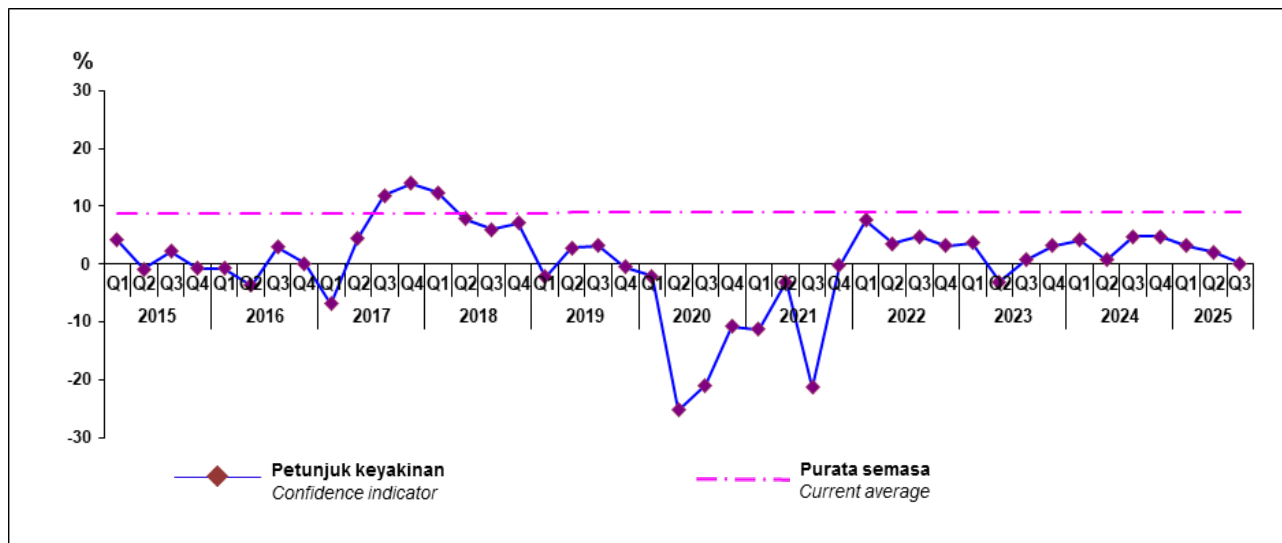
TECHNICAL NOTES

02

CARTA/ CHARTS

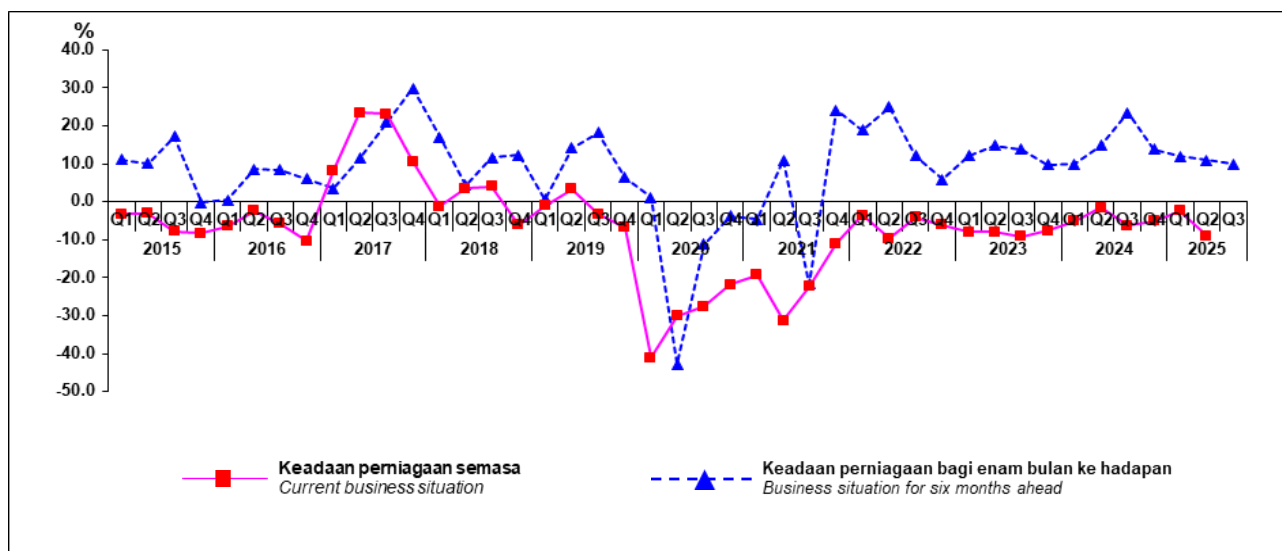
Carta 1: Petunjuk keyakinan suku tahunan, Malaysia, 2015–2025

Chart 1: Quarterly confidence indicator, Malaysia, 2015–2025



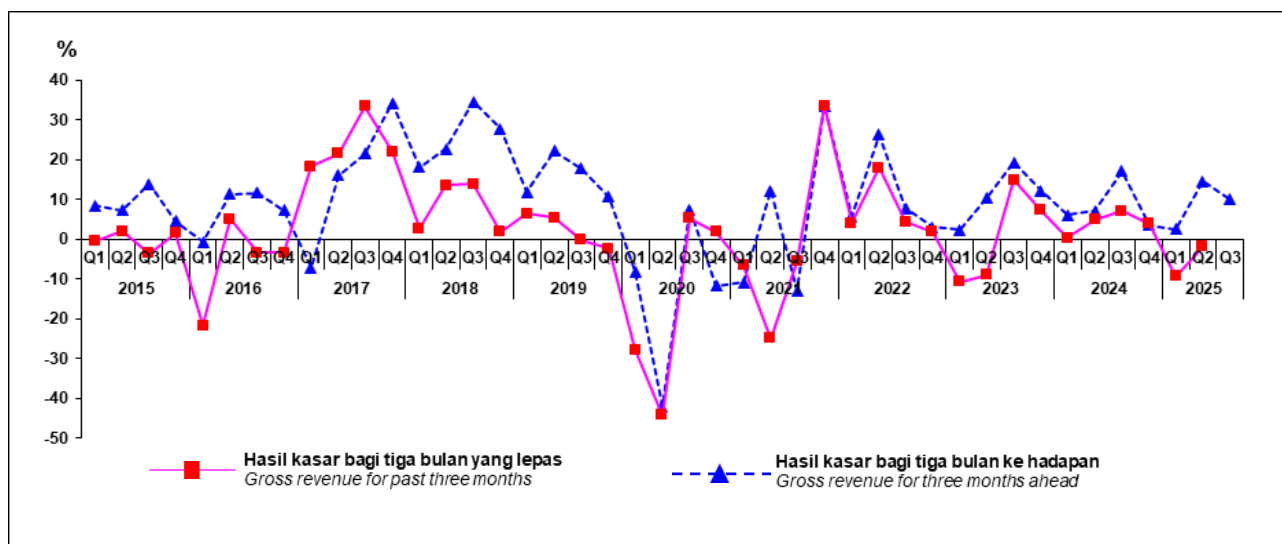
Carta 2: Imbangan bersih bagi keadaan perniagaan suku tahunan, Malaysia, 2015–2025

Chart 2: Quarterly net balance of business situation, Malaysia, 2015–2025



Carta 3: Imbangan bersih bagi hasil kasar suku tahunan, Malaysia, 2015–2025

Chart 3: Quarterly net balance of gross revenue, Malaysia, 2015–2025



RINGKASAN PENEMUAN

SUMMARY OF FINDINGS

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Jadual 1.1: Hasil kasar dan bilangan pekerja bagi suku tahun kedua 2025
Table 1.1: Gross revenue and number of employees for second quarter 2025

(Peratus/Per cent)									
SEKTOR	HASIL KASAR GROSS REVENUE				BILANGAN PEKERJA NUMBER OF EMPLOYEES				SECTOR
	IMBANGAN BERSIH NET BALANCE		NAIK UP	SAMA SAME	IMBANGAN BERSIH NET BALANCE		NAIK UP	SAMA SAME	
	TURUN DOWN				TURUN DOWN				
Industri	3.5	35.3	32.9	31.8	-3.0	13.9	69.2	16.9	Industry
Pertanian	+27.1	45.2	36.7	18.1	-0.5	13.4	72.7	13.9	Agriculture
Perombongan	-17.3	20.4	41.8	37.8	-1.0	9.2	80.6	10.2	Mining
Pembuatan	-2.8	35.0	27.3	37.7	-9.1	13.6	63.8	22.7	Manufacturing
Elektrik dan air	+50.0	55.6	38.9	5.6	+33.3	33.3	66.7	0.0	Electricity and water
Pembinaan	+0.9	27.4	46.0	26.5	+0.9	16.4	68.1	15.5	Construction
Perdagangan borong dan runcit	-21.5	21.9	34.8	43.4	+0.8	12.3	76.3	11.5	Wholesale and retail trade
Perdagangan borong	-16.0	26.0	32.0	42.0	+2.5	12.2	78.2	9.6	Wholesale trade
Perdagangan runcit	-41.1	7.1	44.6	48.2	-5.4	12.5	69.6	17.9	Retail trade
Perkhidmatan	+0.9	33.1	34.6	32.3	+13.7	24.3	65.1	10.6	Services
Penginapan	+11.4	42.9	25.7	31.4	-5.7	11.4	71.4	17.1	Accommodation
Pengangkutan dan penyimpanan	+12.7	34.5	43.6	21.8	+7.3	12.7	81.8	5.5	Transportation and storage
Komunikasi	-8.3	33.3	25.0	41.7	+53.8	61.5	30.8	7.7	Communications
Kewangan	+8.1	32.4	43.2	24.3	+6.8	17.8	71.2	11.0	Finance
Insurans	-37.5	25.0	12.5	62.5	+6.3	31.3	43.8	25.0	Insurance
Hartanah	+7.3	32.7	41.8	25.5	+1.8	9.1	83.6	7.3	Real estate
Teknologi maklumat dan komunikasi	0.0	31.3	37.5	31.3	-18.8	18.8	43.8	37.5	Information and communications technology
Makanan dan minuman	-21.1	15.8	47.4	36.8	+10.5	10.5	89.5	0.0	Food and beverage
Pentadbiran dan khidmat sokongan	+4.2	37.5	29.2	33.3	-16.7	4.2	75.0	20.8	Administrative and support services
Profesional	+12.5	45.8	20.8	33.3	+16.7	25.0	66.7	8.3	Professional
Kesihatan	+54.5	63.6	27.3	9.1	+22.7	31.8	59.1	9.1	Health
Pendidikan	+34.6	50.0	34.6	15.4	+20.0	32.0	56.0	12.0	Education
Perkhidmatan lain	-30.0	20.0	30.0	50.0	+10.0	15.0	80.0	5.0	Other services
Semua sektor	-1.9	31.8	34.4	33.7	+2.7	16.7	69.2	14.0	All sectors

Jadual 1.2: Jangkaan hasil kasar dan bilangan pekerja bagi suku tahun ketiga 2025
Table 1.2: Expectation of the gross revenue and number of employees for third quarter 2025

(Peratus/Per cent)

SEKTOR	HASIL KASAR GROSS REVENUE			BILANGAN PEKERJA NUMBER OF EMPLOYEES					
	IMBANGAN BERSIH NET BALANCE			IMBANGAN BERSIH NET BALANCE			SECTOR		
	NAIK UP	SAMA SAME	TURUN DOWN	NAIK UP	SAMA SAME	TURUN DOWN	NAIK UP	SAMA SAME	TURUN DOWN
Industri	+13.8	36.6	40.7	22.7			+0.2	12.8	12.6
Pertanian	+23.5	40.4	42.6	16.9			+1.1	12.1	11.0
Perombongan	+6.3	29.5	47.4	23.2			-1.1	8.4	9.5
Pembuatan	+10.2	36.3	37.6	26.1			-3.6	12.3	15.9
Elektrik dan air	+38.9	50.0	38.9	11.1			+33.3	33.3	66.7
Pembinaan	+6.8	30.6	45.5	23.9			+8.1	19.8	11.7
Perdagangan borong dan runcit	-4.4	23.1	49.4	27.5			-1.6	6.0	86.3
Perdagangan borong	-5.6	23.5	47.4	29.1			-2.6	4.6	88.1
Perdagangan runcit	0.0	21.8	56.4	21.8			+1.9	11.1	79.6
Perkhidmatan	+12.6	33.1	46.4	20.5			+12.9	19.7	73.4
Penginapan	+35.3	55.9	23.5	20.6			+8.8	14.7	79.4
Pengangkutan dan penyimpanan	+25.5	38.2	49.1	12.7			+5.5	12.7	80.0
Komunikasi	+8.3	41.7	25.0	33.3			+38.5	46.2	46.2
Kewangan	+8.1	25.7	56.8	17.6			-2.7	9.6	78.1
Insurans	+37.5	56.3	25.0	18.8			+37.5	43.8	50.0
Hartanah	+12.7	30.9	50.9	18.2			+9.1	12.7	83.6
Teknologi maklumat dan komunikasi	-6.3	0.0	93.8	6.3			-6.3	0.0	93.8
Makanan dan minuman	0.0	21.1	57.9	21.1			+5.3	5.3	94.7
Pentadbiran dan khidmat sokongan	+12.5	33.3	45.8	20.8			-4.2	8.3	79.2
Profesional	+8.3	33.3	41.7	25.0			+16.7	20.8	75.0
Kesihatan	+27.3	31.8	63.6	4.5			+36.4	36.4	63.6
Pendidikan	+19.2	46.2	26.9	26.9			+32.0	36.0	60.0
Perkhidmatan lain	0.0	30.0	40.0	30.0			+5.0	10.0	85.0
Semua sektor	+9.9	32.9	44.2	23.0			+4.0	14.0	76.0
								10.0	
								All sectors	

Jadual 1.3: Imbangan bersih semasa, jangkaan bagi hasil kasar dan bilangan pekerja
Table 1.3: Net balance of current, expectation for gross revenue and number of employees

(Peratus/Per cent)									
SEKTOR	2023				2024				SECTOR
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
<u>Kecenderungan masa kini</u>									
Hasil kasar									
Industri	+21.8	+1.2	+3.0	+12.1	+11.4	+7.4	-9.3	+3.5	-
Pembinaan	+17.2	+37.9	-25.9	-8.7	-8.0	+16.7	0.0	+0.9	-
Perdagangan borong dan runcit	-6.9	-4.1	+14.7	-21.7	-1.6	-16.7	-17.0	-21.5	-
Perkhidmatan	+16.6	+18.4	-8.3	+11.8	+7.8	+28.3	-6.4	+0.9	-
Semua sektor	+14.9	+7.2	+0.3	+4.9	+7.0	+9.7	-9.3	-1.9	-
Bilangan pekerja									
Industri	+5.5	-12.0	-1.4	-2.2	-5.0	+1.2	-5.6	-3.0	-
Pembinaan	+10.3	+6.9	-18.5	-13.0	-16.0	0.0	+5.6	+0.9	-
Perdagangan borong dan runcit	+4.7	-5.5	-9.0	-15.2	+8.1	+3.7	+1.8	+0.8	-
Perkhidmatan	+4.8	+4.1	+19.4	+6.5	+3.8	+9.3	+7.1	+13.7	-
Semua sektor	+5.4	-5.1	+2.4	-2.6	-0.7	+3.9	+0.0	+2.7	-
<u>Kecenderungan masa depan</u>									
Hasil kasar									
Industri	+18.9	+14.4	-2.4	+16.3	+18.0	-3.6	-1.4	+16.4	+13.8
Pembinaan	-5.1	+17.2	+6.9	+14.8	+13.0	+12.0	+8.3	+25.6	+6.8
Perdagangan borong dan runcit	+8.3	-5.7	+9.6	-17.6	+8.7	-9.7	-5.6	-5.2	-4.4
Perkhidmatan	+30.7	+18.7	+17.9	+5.4	+21.5	+22.2	+12.8	+21.5	+12.6
Semua sektor	+19.2	+12.2	+6.1	+7.0	+17.1	+3.6	+2.5	+14.6	+9.9
Bilangan pekerja									
Industri	+10.3	+1.7	+5.5	+4.9	+4.8	+2.6	+3.6	+6.4	+0.2
Pembinaan	-20.5	+13.8	+6.9	+11.1	+13.0	-8.0	+16.7	+14.5	+8.1
Perdagangan borong dan runcit	+1.0	+5.8	+5.5	+10.4	+8.7	+6.5	+5.6	+2.9	-1.6
Perkhidmatan	+15.5	+21.4	+22.3	+18.1	+18.8	+15.8	+26.9	+16.2	+12.9
Semua sektor	+8.5	+8.8	+10.5	+10.0	+10.0	+6.6	+11.4	+9.1	+4.0

Jadual 1.4: Petunjuk keyakinan mengikut industri dan sektor

Table 1.4: Confidence indicator by industry and sector

(Peratus/Per cent)

SEKTOR	2023				2024				2025				SECTOR
	Q3		Q4		Q1		Q2		Q3		Q4		
Industri	+1.3	+4.0			+0.6	+5.3	+4.1	+1.2	+0.2	+1.9	+2.2		Industry
Pertanian	+16.7	-21.0			-19.4	-13.1	+0.6	-1.8	-9.8	+0.6	+8.3		Agriculture
Perlombongan	+7.9	+17.6			+10.6	+6.8	+6.7	-8.9	+6.1	-2.1	-8.5		Mining
Pembuatan	-6.6	+7.6			+1.3	+9.0	+2.0	+3.2	+0.3	+1.8	+0.2		Manufacturing
Elektrik dan air	-0.9	+7.1			+24.0	+25.5	+23.3	+27.4	+10.7	+19.6	+34.5		Electricity and water
Pembinaan	-26.9	+1.7			+10.3	-14.8	+2.2	-10.0	+12.5	+4.6	-2.0		Construction
Perdagangan borong dan runcit	-1.5	-3.6			+4.7	-4.1	+1.4	+5.5	-8.1	-6.7	-7.3		Wholesale and retail trade
Perdagangan borong	+1.8	-6.8			+5.8	-0.1	+1.0	+3.7	-7.9	-6.2	-9.9		Wholesale trade
Perdagangan runcit	-12.4	+3.0			+2.6	-12.6	+2.4	+11.9	+4.1	-8.4	+1.9		Retail trade
Perkhidmatan	+6.1	+6.3			+8.6	-0.9	+8.3	+13.1	+13.5	+6.9	+1.5		Services
Penginapan	+23.6	+34.3			+8.0	+4.3	+16.7	+13.6	-9.6	+1.1	+15.6		Accommodation
Pengangkutan dan penyimpanan	+22.2	+1.5			+12.7	+6.7	+13.5	+34.2	+13.5	+0.2	+8.9		Transportation and storage
Komunikasi	-22.2	-4.8			+20.0	-13.9	0.0	+0.0	+10.0	+2.6	-8.3		Communications
Kewangan	+7.0	+10.5			+2.5	-7.0	+4.3	+2.4	+2.2	+4.0	+3.0		Finance
Insurans	+29.5	+25.0			+22.2	+16.2	+20.6	+49.5	+54.3	+31.2	+17.6		Insurance
Hartanah	+0.4	+0.6			-10.7	-18.7	-1.4	-3.1	+0.9	0.0	-1.1		Real estate
Teknologi maklumat dan komunikasi	-19.4	-3.0			-18.8	-10.4	+6.1	+3.3	+8.3	+5.6	-19.4		Information and communications technology
Makanan dan minuman	+2.4	-22.2			+12.9	-2.1	+8.9	+12.5	+18.2	+22.7	-14.0		Food and beverage
Pentadbiran dan khidmat sokongan	+22.2	+29.6			-5.6	+11.1	+2.8	+4.8	+27.3	-4.8	+6.9		Administrative and support services
Profesional	+10.9	+14.6			+8.9	+1.9	+13.9	+15.2	+18.2	-1.2	+4.2		Professional
Kesihatan	+45.1	+53.6			+20.4	+33.3	+40.0	+37.3	+12.8	+21.2	+27.3		Health
Pendidikan	+37.0	+16.7			+10.5	+15.8	+7.0	+21.9	+15.8	+28.3	+30.8		Education
Perkhidmatan lain	-14.0	+7.9			+13.6	+11.8	+7.7	+5.1	+25.0	+3.7	-10.0		Other services
Semua sektor	+0.7	+3.2			+4.2	+0.7	+4.7	+4.8	+3.2	+2.0	+0.1		All sectors

Jadual 1.5: Petunjuk keyakinan mengikut negeri
Table 1.5: Confidence Indicator by state

(Peratus/Per cent)													
NEGERI	2023				2024				2025			STATE	
	Q3		Q4		Q1		Q2		Q3		Q4		
Johor	+11.3	+0.8			+1.1	+6.3	+14.2	+8.0	+4.1	+1.5	+0.5	Johor	
Kedah	+3.8	-8.7			+5.7	+0.9	+14.3	-3.4	+2.4	+4.3	-1.6	Kedah	
Kelantan	-3.7	-1.1			-7.9	+2.4	-10.7	+7.0	-8.3	-7.8	-3.9	Kelantan	
Melaka	-4.8	+4.8			-3.2	-12.3	-5.4	+4.1	-5.7	-2.0	-8.4	Melaka	
Negeri Sembilan	+4.1	-3.7			+1.7	+1.4	+4.1	+5.8	+0.7	-1.2	+6.5	Negeri Sembilan	
Pahang	-7.4	-4.8			-3.4	-7.2	+6.5	-8.2	-1.1	-4.5	-1.2	Pahang	
Pulau Pinang	-9.9	-0.3			-3.5	-3.4	+5.6	-5.1	-13.4	-5.1	-14.3	Pulau Pinang	
Perak	-12.4	+8.1			+0.2	-0.8	-8.2	+1.1	+2.0	-6.3	-11.1	Perak	
Perlis	+3.2	-8.9			-6.3	-16.0	+9.5	-1.4	-10.7	+3.5	+6.6	Perlis	
Selangor	+7.0	+9.2			+8.2	-1.0	+8.6	+8.0	+2.4	-1.2	+5.0	Selangor	
Terengganu	+3.6	+15.0			+8.6	+8.7	+3.3	+3.3	-4.1	+18.0	+17.1	Terengganu	
Sabah	+6.5	+2.4			+5.7	+1.7	+7.4	+1.1	+7.5	-0.3	+8.2	Sabah	
Sarawak	-5.1	-1.9			+0.8	+3.7	+5.3	+2.4	+1.2	-2.9	+2.4	Sarawak	
Wilayah Persekutuan Kuala Lumpur	-11.0	-0.4			+9.7	-4.6	-2.0	-2.2	+2.4	+0.9	+1.6	Wilayah Persekutuan Kuala Lumpur	
Wilayah Persekutuan Labuan	+4.4	+4.4			+4.6	-9.8	12.7	+4.4	+2.1	-3.9	-4.6	Wilayah Persekutuan Labuan	
Wilayah Persekutuan Putrajaya	-6.2	+3.9			+9.6	+7.1	+0.8	+25.4	+4.4	+3.7	+3.1	Wilayah Persekutuan Putrajaya	

Jadual 2.1: Imbangan bersih bagi statistik industri pertanian

Table 2.1: Net balance of statistics for agriculture industry

(Peratus/Per cent)										
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS	
	2023				2024					
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		Q3
Hasil kasar										Gross Revenue
Kecenderungan masa kini	-2.3	+13.2	-25.0	+15.4	+23.8	+28.2	-17.7	+27.1	-	Present tendency
Kecenderungan masa depan	+19.2	+7.0	-28.9	+10.0	+23.1	+2.4	-13.2	+27.5	+23.5	Future tendency
Bilangan pekerja										Number of employees
Kecenderungan masa kini	+7.0	-7.9	-2.5	-10.3	-11.9	0.0	+0.6	-0.5	-	Present tendency
Kecenderungan masa depan	+13.5	-4.7	-2.6	-2.5	0.0	-2.4	-15.8	+1.7	+1.1	Future tendency
Jumlah pengeluaran										Volume of production
Kecenderungan masa kini	+18.6	-2.6	-30.0	+17.9	+34.1	-7.7	-18.4	+33.9	-	Present tendency
Kecenderungan masa depan	+34.6	+23.3	-23.7	+10.0	+31.6	+9.8	-15.8	+36.9	+32.6	Future tendency
Jumlah tempahan bagi pasaran tempatan										Volume of orders for domestic market
Kecenderungan masa kini	-17.5	-14.7	-16.7	+19.4	+10.5	+8.6	0.0	+14.1	-	Present tendency
Kecenderungan masa depan	+18.4	-2.5	-29.4	-2.8	+13.9	+7.9	-5.9	+15.6	+16.9	Future tendency
Purata harga jualan bagi pasaran tempatan										Average selling price for domestic market
Kecenderungan masa kini	-28.6	-36.1	+12.8	0.0	+2.5	+35.1	-4.7	-9.1	-	Present tendency
Kecenderungan masa depan	-17.6	-19.0	-27.8	0.0	-5.4	+5.0	+5.6	-6.7	+4.1	Future tendency
Jumlah tempahan bagi pasaran eksport										Volume of orders for export market
Kecenderungan masa kini	-40.9	-40.9	-20.0	-17.6	-13.6	-22.2	0.0	+9.8	-	Present tendency
Kecenderungan masa depan	+4.0	-18.2	-27.3	+5.0	0.0	-18.2	0.0	+12.5	+15.4	Future tendency
Purata harga jualan bagi pasaran eksport										Average selling price for export market
Kecenderungan masa kini	-31.8	-54.5	-4.8	-12.5	-4.3	-22.2	+11.3	+2.5	-	Present tendency
Kecenderungan masa depan	-4.0	-22.7	-27.3	-14.3	-12.5	-13.0	-10.5	+11.5	+12.8	Future tendency
Kedadaan kewangan semasa	-9.3	-2.6	+5.0	+7.7	+7.1	+12.8	+17.0	+14.7	-	Current financial situation
Kedadaan perolehan kredit semasa	-9.3	-13.2	-12.5	-12.8	-9.5	-7.7	+4.4	+5.2	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	+16.7	-21.0	-19.4	-13.1	+0.6	-1.8	-9.8	+0.6	+8.3	Confidence indicator (CI)

Jadual 2.2: Imbangan bersih bagi statistik industri perlombongan
Table 2.2: Net balance of statistics for mining industry

(Peratus/Per cent)										
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS	
	2023		2024				2025			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		Q3
Hasil kasar										Gross Revenue
Kecenderungan masa kini	+55.6	-4.2	+8.3	+17.4	-25.0	-20.8	-1.0	-17.3	-	Present tendency
Kecenderungan masa depan	+35.1	+18.5	-8.3	-12.5	-4.3	-37.5	+8.3	-8.3	+6.3	Future tendency
Bilangan pekerja										Number of employees
Kecenderungan masa kini	+3.7	-12.5	-8.3	+4.3	-4.2	+20.8	-12.0	-1.0	-	Present tendency
Kecenderungan masa depan	+21.6	+18.5	+16.7	0.0	+8.7	+8.3	+16.7	+4.2	-1.1	Future tendency
Jumlah pengeluaran										Volume of production
Kecenderungan masa kini	+3.7	+12.5	-8.3	-4.3	-37.5	-8.3	-5.0	-15.5	-	Present tendency
Kecenderungan masa depan	+22.2	+25.9	+12.5	-8.3	-17.4	-16.7	+16.7	+5.2	-3.2	Future tendency
Jumlah tempahan										Volume of orders
Kecenderungan masa kini	+16.7	+4.5	+13.6	+4.8	-26.1	-4.5	-8.4	-16.0	-	Present tendency
Kecenderungan masa depan	+50.0	+25.0	+4.5	+9.1	-14.3	-13.0	+4.5	0.0	-7.7	Future tendency
Purata harga jualan										Average selling price
Kecenderungan masa kini	+37.0	-25.0	-8.3	+26.1	-20.8	-20.8	-8.0	-22.7	-	Present tendency
Kecenderungan masa depan	+20.0	-3.7	+4.2	0.0	+4.3	-16.7	+4.2	-4.2	-3.1	Future tendency
Keadaan kewangan semasa	0.0	+4.2	-12.5	-4.3	-8.3	-12.5	-7.8	-11.0	-	Current financial situation
Keadaan perolehan kredit semasa	-3.7	-4.2	-16.7	-13.0	-8.3	-8.3	-10.8	-14.0	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	+7.9	+17.6	+10.6	+6.8	+6.7	-8.9	+6.1	-2.1	-8.5	Confidence indicator (CI)

Jadual 2.3: Imbangan bersih bagi statistik industri pembuatan
Table 2.3: Net balance of statistics for manufacturing industry

(Peratus/Per cent)										
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS	
	2023				2024					
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
										Q3
Hasil kasar									Gross Revenue	
Kecenderungan masa kini	+19.2	-3.6	+8.8	+2.2	+18.1	+7.9	-16.9	-2.8	-	Present tendency
Kecenderungan masa depan	+14.7	+11.2	+2.8	+25.6	+23.1	+3.6	-2.4	+18.3	+10.2	Future tendency
Bilangan pekerja										Number of employees
Kecenderungan masa kini	+6.4	-13.4	+1.6	0.0	-6.7	-6.7	-6.7	-9.1	-	Present tendency
Kecenderungan masa depan	+4.0	-4.0	+2.8	+8.0	+3.6	0.0	+6.1	+5.9	-3.6	Future tendency
Jumlah pengeluaran										Volume of production
Kecenderungan masa kini	+15.3	-2.0	+9.7	+6.3	+18.8	+8.0	-11.4	+8.9	-	Present tendency
Kecenderungan masa depan	+9.4	+10.5	+11.0	+25.8	+17.0	-1.1	+1.9	+14.9	+13.0	Future tendency
Jumlah tempahan bagi pasaran tempatan										Volume of orders for domestic market
Kecenderungan masa kini	+6.2	-11.2	+6.9	-2.2	+11.5	+2.3	-8.1	-5.6	-	Present tendency
Kecenderungan masa depan	+3.4	+5.2	-1.5	+11.9	+10.8	-3.8	+1.6	+8.3	+1.2	Future tendency
Purata harga jualan bagi pasaran tempatan										Average selling price for domestic market
Kecenderungan masa kini	-6.2	-11.4	+35.4	+0.5	-12.9	-0.8	-5.4	-18.7	-	Present tendency
Kecenderungan masa depan	-8.5	+2.1	-8.9	+15.2	-2.2	-9.0	-4.9	+3.5	-4.5	Future tendency
Jumlah tempahan bagi pasaran eksport										Volume of orders for export market
Kecenderungan masa kini	+12.0	-3.5	+13.7	+2.2	+5.1	-3.8	+1.6	-3.7	-	Present tendency
Kecenderungan masa depan	+4.7	+6.0	-3.0	+22.1	+15.1	-11.0	+7.8	+15.5	+5.1	Future tendency
Purata harga jualan bagi pasaran eksport										Average selling price for export market
Kecenderungan masa kini	-16.0	-11.5	+3.2	-7.0	-11.5	-3.8	+2.3	-18.2	-	Present tendency
Kecenderungan masa depan	-10.9	+2.0	-9.0	+5.3	+1.6	-18.7	-5.4	+2.3	-7.3	Future tendency
Stok barangan siap pada akhir tempoh										Stock of finished goods at end of period
Kecenderungan masa kini	-1.8	-8.7	+10.3	+8.8	+3.0	-0.7	+1.1	+2.9	-	Present tendency
Kecenderungan masa depan	+6.9	-1.8	-3.7	-2.8	+0.5	-9.0	+10.9	+7.3	+0.2	Future tendency
Kedadaan kewangan semasa	+4.8	-2.4	+9.6	+5.8	-1.5	+3.7	+3.6	-6.3	-	Current financial situation
Kedadaan perolehan kredit semasa	+1.6	+4.5	+10.4	+6.7	+0.5	+9.8	+7.4	+1.9	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	-6.6	+7.6	+1.3	+9.0	+2.0	+3.2	+0.3	+1.8	+0.2	Confidence indicator (CI)

Jadual 2.4: Imbangan bersih bagi statistik industri elektrik dan air
Table 2.4: Net balance of statistics for electricity and water industry

(Peratus/Per cent)											
PETUNJUK STATISTIK		IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS	
		2023		2024				2025			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
Hasil kasar											Gross Revenue
Kecenderungan masa kini		+14.3	+22.2	+23.5	+66.7	+35.7	+31.3	+52.4	+50.0	-	Present tendency
Kecenderungan masa depan		0.0	+21.4	+55.6	+52.9	+33.3	+28.6	+12.5	+47.6	+38.9	Future tendency
Bilangan pekerja											Number of employees
Kecenderungan masa kini		0.0	-11.1	0.0	-16.7	+28.6	+6.3	+4.8	+33.3	-	Present tendency
Kecenderungan masa depan		+15.8	+14.3	+16.7	+17.6	+16.7	+21.4	0.0	+33.3	+33.3	Future tendency
Jumlah pengeluaran											Volume of production
Kecenderungan masa kini		+14.3	+33.3	+35.3	+33.3	+28.6	+18.8	+10.0	+43.8	-	Present tendency
Kecenderungan masa depan		+15.8	+21.4	+33.3	+41.2	+25.0	+7.1	0.0	+10.0	+23.5	Future tendency
Jumlah tempahan											Volume of orders
Kecenderungan masa kini		0.0	+31.3	+33.3	+30.0	+33.3	+21.4	+5.9	+35.7	-	Present tendency
Kecenderungan masa depan		-11.8	+15.4	+18.8	+33.3	+20.0	+16.7	+14.3	+5.9	+13.3	Future tendency
Purata harga jualan											Average selling price
Kecenderungan masa kini		0.0	-11.8	+11.8	+25.0	+14.3	+18.8	+20.0	+31.3	-	Present tendency
Kecenderungan masa depan		-10.5	-7.1	+41.2	+23.5	+16.7	-7.1	+18.8	+20.0	+18.8	Future tendency
Keadaan kewangan semasa		+21.4	0.0	+5.9	+16.7	+14.3	+18.8	+4.8	+5.6	-	Current financial situation
Keadaan perolehan kredit semasa		-7.1	-5.6	+11.8	0.0	-7.1	0.0	0.0	+5.6	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)		-0.9	+7.1	+24.0	+25.5	+23.3	+27.4	+10.7	+19.6	+34.5	Confidence indicator (CI)

Jadual 3.1: Imbangan bersih bagi statistik sektor pembinaan
Table 3.1: Net balance of statistics for construction sector

(Peratus/Per cent)											
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS
	2023				2024				2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Hasil kasar											Gross Revenue
Kecenderungan masa kini	+17.2	+37.9	-25.9	-8.7	-8.0	+16.7	0.0	+0.9	-		Present tendency
Kecenderungan masa depan	-5.1	+17.2	+6.9	+14.8	+13.0	+12.0	+8.3	+25.6	+6.8		Future tendency
Bilangan pekerja											Number of employees
Kecenderungan masa kini	+10.3	+6.9	-18.5	-13.0	-16.0	0.0	+5.6	+0.9	-		Present tendency
Kecenderungan masa depan	-20.5	+13.8	+6.9	+11.1	+13.0	-8.0	+16.7	+14.5	+8.1		Future tendency
Purata harga jualan											Average selling price
Kecenderungan masa kini	+12.0	+24.0	0.0	-5.3	-5.0	+10.0	-0.4	-1.9	-		Present tendency
Kecenderungan masa depan	-8.3	+20.0	+4.0	+17.4	+10.5	0.0	+10.0	+8.1	+3.4		Future tendency
Aktiviti pembinaan											Construction activity
Kecenderungan masa kini	-10.3	+13.8	-37.0	-4.3	-12.0	-4.2	-2.3	-7.6	-		Present tendency
Kecenderungan masa depan	-10.3	+3.4	+10.3	+3.7	+13.0	+8.0	+4.2	+11.3	+3.7		Future tendency
Jumlah tempahan (kontrak)											Volume of orders (contracts)
Kecenderungan masa kini	-10.3	+13.8	-40.7	-8.7	-12.0	+8.3	-5.4	-12.1	-		Present tendency
Kecenderungan masa depan	-23.1	+13.8	+10.3	-3.7	+4.3	+8.3	+8.3	+1.2	-5.4		Future tendency
Kapasiti teknikal											Technical capacity
Kecenderungan masa kini	0.0	+3.6	-11.1	+9.1	-4.2	0.0	+4.6	-0.9	-		Present tendency
Kecenderungan masa depan	-11.1	+17.9	+10.7	+7.4	+18.2	+4.2	+4.3	+13.4	+5.9		Future tendency
Kedadaan kewangan semasa	-24.1	+3.4	-18.5	-26.1	-32.0	-16.7	-9.7	-12.3	-		Current financial situation
Kedadaan perolehan kredit semasa	-27.6	-3.4	-22.2	-26.1	-36.0	-12.5	-14.6	-18.9	-		Current situation concerning access to credit
Petunjuk keyakinan (PK)	-26.9	+1.7	+10.3	-14.8	+2.2	-10.0	+12.5	+4.6	-2.0		Confidence indicator (CI)

Jadual 4.1: Imbangan bersih bagi statistik industri perdagangan borong
Table 4.1: Net balance of statistics for wholesale trade industry

IMBANGAN BERSIH										STATISTICAL INDICATORS
NET BALANCE										
2023				2024				2025		
Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
PETUNJUK STATISTIK										
Hasil kasar										
Kecenderungan masa kini										Gross Revenue
Kecenderungan masa depan										Present tendency
Bilangan pekerja										Future tendency
Kecenderungan masa kini										Number of employees
Kecenderungan masa depan										Present tendency
Purata harga jualan										Future tendency
Kecenderungan masa kini										Average selling price
Kecenderungan masa depan										Present tendency
Jumlah jualan										Future tendency
Kecenderungan masa kini										Volume of sales
Kecenderungan masa depan										Present tendency
Jumlah tempahan dengan pembekal										Future tendency
Kecenderungan masa kini										Volume of orders placed with suppliers
Kecenderungan masa depan										Present tendency
Stok barangan pada akhir tempoh										Future tendency
Kecenderungan masa kini										Stock of goods as at end of period
Kecenderungan masa depan										Present tendency
Persaingan dalam aktiviti jual borong										Future tendency
Kecenderungan masa kini										Competition in wholesale activity
Kecenderungan masa depan										Present tendency
Kedaaan kewangan semasa										Future tendency
Kedaaan perolehan kredit semasa										Current financial situation
Petunjuk keyakinan (PK)										Current situation concerning access to credit
										Confidence indicator (CI)

Jadual 4.2: Imbangan bersih bagi statistik industri perdagangan runcit
Table 4.2: Net balance of statistics for retail trade industry

IMBANGAN BERSIH NET BALANCE											(Peratus/Per cent)	
PETUNJUK STATISTIK	2023				2024				2025			STATISTICAL INDICATORS
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3			
Hasil kasar												Gross Revenue
Kecenderungan masa kini	0.0	+11.5	+18.2	-28.6	0.0	+53.3	+8.3	-41.1	-			Present tendency
Kecenderungan masa depan	-9.1	+10.3	+15.4	-22.7	-7.1	-7.1	+13.3	-14.6	0.0			Future tendency
Bilangan pekerja												Number of employees
Kecenderungan masa kini	+10.3	-7.7	-9.1	-7.1	+14.3	0.0	+17.0	-5.4	-			Present tendency
Kecenderungan masa depan	0.0	+13.8	+3.8	+18.2	+7.1	+21.4	+33.3	+2.1	+1.9			Future tendency
Purata harga jualan												Average selling price
Kecenderungan masa kini	+26.9	+16.0	+19.0	+46.2	+38.5	+35.7	+6.4	-14.8	-			Present tendency
Kecenderungan masa depan	+20.0	+11.5	+8.0	+33.3	+38.5	+7.7	+21.4	+6.4	0.0			Future tendency
Jumlah jualan												Volume of sales
Kecenderungan masa kini	-14.3	+20.0	+19.0	-23.1	0.0	+28.6	+8.5	-41.8	-			Present tendency
Kecenderungan masa depan	-9.5	0.0	+16.0	-23.8	-7.7	0.0	+21.4	-13.0	-5.7			Future tendency
Jumlah tempahan dengan pembekal												Volume of orders placed with suppliers
Kecenderungan masa kini	-7.1	+20.0	+4.8	+15.4	+15.4	+35.7	+14.9	-27.3	-			Present tendency
Kecenderungan masa depan	-4.8	+3.6	+28.0	-9.5	-15.4	+15.4	+28.6	-12.8	-17.0			Future tendency
Stok barangan pada akhir tempoh												Stock of goods as at end of period
Kecenderungan masa kini	+18.5	-4.0	+28.6	+15.4	0.0	+14.3	+14.9	-16.4	-			Present tendency
Kecenderungan masa depan	0.0	+10.7	+4.0	-9.5	-15.4	+15.4	+28.6	-2.1	-7.5			Future tendency
Persaingan dalam aktiviti jual runcit												Competition in retail activity
Kecenderungan masa kini	+35.7	+32.0	+33.3	+38.5	+69.2	+71.4	+34.0	+26.9	-			Present tendency
Kecenderungan masa depan	+42.9	+32.1	+32.0	+42.9	+46.2	+46.2	+35.7	+34.0	+26.9			Future tendency
Kedadaan kewangan semasa	+27.6	+11.5	+9.1	+14.3	+7.1	+20.0	-8.3	-7.1	-			Current financial situation
Kedadaan perolehan kredit semasa	+17.2	0.0	+4.5	+28.6	+14.3	+13.3	-12.5	-3.6	-			Current situation concerning access to credit
Petunjuk keyakinan (PK)	-12.4	+3.0	+2.6	-12.6	+2.4	+11.9	+4.1	-8.4	+1.9			Confidence indicator (CI)

Jadual 5.1: Imbangan bersih bagi statistik industri penginapan
Table 5.1: Net balance of statistics for accommodation industry

IMBANGAN BERSIH NET BALANCE											STATISTICAL INDICATORS
2023				2024				2025			
PETUNJUK STATISTIK											

Jadual 5.2: Imbangan bersih bagi statistik industri pengangkutan dan penyimpanan
Table 5.2: Net balance of statistics for transportation and storage industry

(Peratus/Per cent)									
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								
	2023			2024			2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	STATISTICAL INDICATORS								
Hasil kasar	Gross Revenue								
Kecenderungan masa kini	+31.0	+28.6	0.0	0.0	+54.8	+20.8	-16.7	+12.7	-
Kecenderungan masa depan	+35.5	+6.9	+25.0	+20.8	+25.0	+25.8	+12.5	+25.5	+25.5
Bilangan pekerja	Number of employees								
Kecenderungan masa kini	+6.9	+10.7	+12.5	+21.4	+16.1	+33.3	-4.2	+7.3	-
Kecenderungan masa depan	+16.1	+10.3	+21.4	+37.5	+25.0	+25.8	+20.8	+17.0	+5.5
Purata harga jualan	Average selling price								
Kecenderungan masa kini	+3.8	0.0	0.0	-4.0	+14.8	+4.8	-12.2	-7.9	-
Kecenderungan masa depan	+17.2	+15.4	+8.0	+15.0	+4.0	+7.4	+28.6	+7.0	+8.2
Jumlah permintaan	Volume of demand								
Kecenderungan masa kini	+11.1	+15.4	0.0	+7.4	+44.8	+36.4	-23.4	+7.5	-
Kecenderungan masa depan	+33.3	+3.7	+19.2	+28.6	+25.9	+44.8	0.0	+26.1	+24.5
Keadaan kewangan semasa	+6.9	+7.1	-4.2	+14.3	+12.9	+4.2	+10.4	+5.4	-
Keadaan perolehan kredit semasa	-13.8	+3.6	0.0	-7.1	-9.7	0.0	+6.3	+5.4	-
Petunjuk keyakinan (PK)	+22.2	+1.5	+12.7	+6.7	+13.5	+34.2	+13.5	+0.2	+8.9
Confidence indicator (CI)									

Jadual 5.3: Imbangan bersih bagi statistik industri komunikasi
Table 5.3: Net balance of statistics for communications industry

		(Peratus/Per cent)									
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE	STATISTICAL INDICATORS									
		2023				2024				2025	
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Hasil kasar											
Kecenderungan masa kini	Gross Revenue	-14.3	+40.0	-16.7	+36.4	-8.3	+22.2	-8.3	-8.3	-	
Kecenderungan masa depan	Present tendency	+25.0	+21.4	+33.3	-16.7	+9.1	-8.3	-12.5	+16.7	+8.3	
Bilangan pekerja	Future tendency										
Kecenderungan masa kini	Number of employees	+14.3	-13.3	+25.0	+9.1	-16.7	-30.0	0.0	+53.8	-	
Kecenderungan masa depan	Present tendency	0.0	+21.4	+13.3	+16.7	-9.1	+8.3	+50.0	+30.8	+38.5	
Purata harga jualan	Future tendency										
Kecenderungan masa kini	Average selling price	-7.1	-20.0	-16.7	-9.1	-25.0	-10.0	-7.7	-8.3	-	
Kecenderungan masa depan	Present tendency	+8.3	-14.3	-6.7	-25.0	-9.1	-8.3	0.0	+7.7	-8.3	
Jumlah permintaan	Future tendency										
Kecenderungan masa kini	Volume of demand	-28.6	+33.3	+8.3	+9.1	+8.3	+20.0	0.0	-16.7	-	
Kecenderungan masa depan	Present tendency	-8.3	+21.4	+20.0	-16.7	+9.1	+16.7	+20.0	+7.7	-8.3	
Kedadaan kewangan semasa	Future tendency	+7.1	+6.7	0.0	+9.1	0.0	-20.0	0.0	0.0	-	
Kedadaan perolehan kredit semasa	Current financial situation	+21.4	+26.7	+25.0	+27.3	+16.7	+10.0	+15.4	+15.4	-	
Petunjuk keyakinan (PK)	Current situation concerning access to credit	-22.2	-4.8	+20.0	-13.9	0.0	0.0	+10.0	+2.6	-8.3	
	Confidence indicator (CI)										

Jadual 5.4: Imbangan bersih bagi statistik industri kewangan
Table 5.4: Net balance of statistics for finance industry

IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
2023				2024				2025			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		Q3
PETUNJUK STATISTIK											

Jadual 5.5: Imbangan bersih bagi statistik industri insurans
Table 5.5: Net balance of statistics for insurance industry

IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
2023				2024				2025			
		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		Q3
PETUNJUK STATISTIK											

Jadual 5.6: Imbangan bersih bagi statistik industri hartanah
Table 5.6: Net balance of statistics for real estate industry

IMBANGAN BERSIH NET BALANCE											STATISTICAL INDICATORS	
2023			2024				2025					
PETUNJUK STATISTIK			Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		Q3
Hasil kasar												Gross Revenue
Kecenderungan masa kini			+5.0	-5.3	-47.1	-11.8	+10.5	+35.3	-9.8	+7.3	-	Present tendency
Kecenderungan masa depan			+8.7	+15.0	+10.5	+29.4	+11.8	+21.1	-18.8	+20.0	+12.7	Future tendency
Bilangan pekerja												Number of employees
Kecenderungan masa kini			-10.5	-5.6	0.0	+5.9	+16.7	+6.3	+10.2	+1.8	-	Present tendency
Kecenderungan masa depan			+13.0	+15.8	+33.3	+26.7	+23.5	+11.1	+13.3	+12.2	+9.1	Future tendency
Purata harga jualan												Average selling price
Kecenderungan masa kini			0.0	-5.9	-26.7	-13.3	-5.9	+20.0	+13.0	-4.0	-	Present tendency
Kecenderungan masa depan			+15.0	+5.6	+29.4	+26.7	+26.7	+11.8	+14.3	+13.0	+10.0	Future tendency
Jumlah permintaan												Volume of demand
Kecenderungan masa kini			0.0	-23.5	-53.3	+6.7	-5.9	+6.7	-12.8	-10.0	-	Present tendency
Kecenderungan masa depan			+5.0	+16.7	+12.5	+26.7	+6.7	+17.6	+7.7	+12.8	+10.2	Future tendency
Keadaan kewangan semasa			-10.0	0.0	-11.8	-5.9	-5.3	+5.9	+11.8	+1.8	-	Current financial situation
Keadaan perolehan kredit semasa			0.0	0.0	-5.9	-5.9	+5.3	+5.9	-2.0	-1.8	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)			+0.4	+0.6	-10.7	-18.7	-1.4	-3.1	+0.9	0.0	-1.1	Confidence indicator (CI)

Jadual 5.7: Imbangan bersih bagi statistik industri teknologi maklumat dan komunikasi
Table 5.7: Net balance of statistics for information and communications technology industry

(Peratus/Per cent)									
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS
	2023				2024				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Hasil kasar									Gross Revenue
									Present tendency
									Future tendency
Kecenderungan masa kini	+9.1	+9.1	-30.0	+36.4	-25.0	+16.7	-38.5	0.0	-
Kecenderungan masa depan	+11.1	+18.2	-18.2	+30.0	+9.1	+16.7	0.0	+15.4	-6.3
Bilangan pekerja									Number of employees
									Present tendency
									Future tendency
Kecenderungan masa kini	-18.2	+9.1	+10.0	+9.1	0.0	-33.3	-7.7	-18.8	-
Kecenderungan masa depan	0.0	+18.2	-27.3	0.0	+18.2	-16.7	-8.3	0.0	-6.3
Purata harga jualan									Average selling price
									Present tendency
									Future tendency
Kecenderungan masa kini	0.0	-20.0	+11.1	+18.2	-9.1	-18.2	-8.3	-13.3	-
Kecenderungan masa depan	0.0	0.0	+10.0	-11.1	-9.1	-9.1	0.0	0.0	-6.7
Jumlah permintaan									Volume of demand
									Present tendency
									Future tendency
Kecenderungan masa kini	-18.2	+10.0	-22.2	+18.2	0.0	-18.2	-8.3	-33.3	-
Kecenderungan masa depan	-12.5	+18.2	-30.0	+11.1	+18.2	+18.2	+18.2	+25.0	0.0
Keadaan kewangan semasa									Current financial situation
									Current situation concerning access to credit
									Confidence indicator (CI)
Kecenderungan kredit semasa	-9.1	-9.1	-10.0	-9.1	+16.7	+16.7	-7.7	-12.5	-
Kecenderungan kredit semasa	-9.1	0.0	0.0	+9.1	+8.3	+8.3	-7.7	-6.3	-
Petunjuk keyakinan (PK)	-19.4	-3.0	-18.8	-10.4	+6.1	+3.3	+8.3	+5.6	-19.4

Jadual 5.8: Imbangan bersih bagi statistik industri makanan dan minuman
Table 5.8: Net balance of statistics for food and beverage industry

IMBANGAN BERSIH NET BALANCE												(Peratus/Per cent)
PETUNJUK STATISTIK	2023				2024				2025			STATISTICAL INDICATORS
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3			
Hasil kasar												Gross Revenue
Kecenderungan masa kini	-26.7	+21.1	-43.8	0.0	+6.3	+76.9	+5.6	-21.1	-			Present tendency
Kecenderungan masa depan	+57.1	+13.3	0.0	+18.8	+20.0	+50.0	+23.1	+23.5	0.0			Future tendency
Bilangan pekerja												Number of employees
Kecenderungan masa kini	-20.0	+5.6	-6.3	+13.3	+12.5	+53.8	+11.1	+10.5	-			Present tendency
Kecenderungan masa depan	+35.7	+20.0	+47.4	+12.5	+26.7	+18.8	+38.5	+29.4	+5.3			Future tendency
Purata harga jualan												Average selling price
Kecenderungan masa kini	-6.7	0.0	-12.5	+13.3	+6.3	+23.1	+5.6	+10.5	-			Present tendency
Kecenderungan masa depan	+14.3	-6.7	+15.8	+6.3	+6.7	+18.8	+15.4	+23.5	+5.3			Future tendency
Jumlah permintaan												Volume of demand
Kecenderungan masa kini	-33.3	+22.2	-37.5	+6.7	-12.5	+61.5	+11.1	-5.3	-			Present tendency
Kecenderungan masa depan	+14.3	+6.7	+11.1	+18.8	+20.0	+56.3	+8.3	+23.5	-5.3			Future tendency
Kedaaan kewangan semasa	-20.0	+36.8	+6.3	+6.7	-18.8	-7.7	+11.1	-31.6	-			Current financial situation
Kedaaan perolehan kredit semasa	-13.3	+26.3	+6.3	0.0	-6.3	0.0	+5.6	-10.5	-			Current situation concerning access to credit
Petunjuk keyakinan (PK)	+2.4	-22.2	+12.9	-2.1	+8.9	+12.5	+18.2	+22.7	-14.0			Confidence indicator (CI)

Jadual 5.9: Imbangan bersih bagi statistik industri pentadbiran dan khidmat sokongan
Table 5.9: Net balance of statistics for administrative and support service industry

IMBANGAN BERSIH NET BALANCE												STATISTICAL INDICATORS																
2023				2024				2025																				
Q3				Q4				Q1					Q2				Q3											
Hasil kasar													Gross Revenue															
Kecenderungan masa kini													-13.6				+4.2				-				Present tendency			
Kecenderungan masa depan													+36.4				+13.6				+12.5				Future tendency			
Bilangan pekerja													Number of employees															
Kecenderungan masa kini													+4.5				-16.7				-				Present tendency			
Kecenderungan masa depan													+9.1				0.0				-4.2				Future tendency			
Purata harga perkhidmatan													Average selling price															
Kecenderungan masa kini													-4.8				0.0				-				Present tendency			
Kecenderungan masa depan													+45.5				+14.3				-4.2				Future tendency			
Jumlah permintaan													Volume of demand															
Kecenderungan masa kini													-28.6				0.0				-				Present tendency			
Kecenderungan masa depan													+36.4				+14.3				+16.7				Future tendency			
Keadaan kewangan semasa													0.0				+8.0				-				Current financial situation			
Keadaan perolehan kredit semasa													0.0				-4.0				-				Current situation concerning access to credit			
Petunjuk keyakinan (PK)													+27.3				-4.8				+6.9				Confidence indicator (CI)			

Jadual 5.10: Imbangan bersih bagi statistik industri profesional
Table 5.10: Net balance of statistics for professional industry

IMBANGAN BERSIH NET BALANCE												(Peratus/Per cent)
PETUNJUK STATISTIK	2023				2024				2025			STATISTICAL INDICATORS
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3			
Hasil kasar												Gross Revenue
Kecenderungan masa kini	+37.5	+26.7	+6.3	+41.7	-9.1	+27.3	-20.8	+12.5	-			Present tendency
Kecenderungan masa depan	+47.4	+50.0	+6.7	+18.8	+33.3	+45.5	+36.4	+39.1	+8.3			Future tendency
Bilangan pekerja												Number of employees
Kecenderungan masa kini	+6.3	0.0	+18.8	+8.3	+27.3	+18.2	+12.5	+16.7	-			Present tendency
Kecenderungan masa depan	+21.1	+25.0	+20.0	0.0	-8.3	+9.1	-9.1	+4.3	+16.7			Future tendency
Purata harga perkhidmatan												Average selling price
Kecenderungan masa kini	-6.3	-6.7	-6.7	+16.7	-9.1	0.0	-9.1	-8.7	-			Present tendency
Kecenderungan masa depan	0.0	-6.3	+13.3	0.0	+8.3	+9.1	+27.3	+9.1	+4.3			Future tendency
Jumlah permintaan												Volume of demand
Kecenderungan masa kini	+25.0	+6.7	0.0	+16.7	+9.1	+9.1	-25.0	0.0	-			Present tendency
Kecenderungan masa depan	+27.8	+12.5	0.0	-6.7	+16.7	+18.2	+18.2	+13.0	0.0			Future tendency
Kedaaan kewangan semasa	+6.3	+6.7	+12.5	+16.7	+18.2	+18.2	0.0	+4.2	-			Current financial situation
Kedaaan perolehan kredit semasa	-6.3	-6.7	-6.3	-8.3	-18.2	-9.1	+4.2	+4.2	-			Current situation concerning access to credit
Petunjuk keyakinan (PK)	+10.9	+14.6	+8.9	+1.9	+13.9	+15.2	+18.2	-1.2	+4.2			Confidence indicator (CI)

Jadual 5.11: Imbangan bersih bagi statistik industri kesihatan
Table 5.11: Net balance of statistics for health industry

(Peratus/Per cent)									
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS
	2023				2024				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Hasil kasar									Gross Revenue
Kecenderungan masa kini	+78.3	-11.1	+11.1	+33.3	+58.8	-7.7	-18.2	-	Present tendency
Kecenderungan masa depan	+58.8	+47.8	+66.7	+66.7	+40.0	+52.9	+30.8	+50.0	Future tendency
Bilangan pekerja									Number of employees
Kecenderungan masa kini	+52.2	+77.8	+27.8	+40.0	+41.2	+46.2	+13.6	-	Present tendency
Kecenderungan masa depan	+47.1	+47.8	+61.1	+38.9	+33.3	+29.4	+15.4	+18.2	Future tendency
Purata harga perkhidmatan									Average selling price
Kecenderungan masa kini	+34.8	+38.9	+38.9	+33.3	+23.5	+23.1	+18.2	-	Present tendency
Kecenderungan masa depan	+41.2	+39.1	+61.1	+44.4	+26.7	+23.5	+23.1	+27.3	Future tendency
Jumlah permintaan									Volume of demand
Kecenderungan masa kini	+69.6	+5.6	+33.3	+60.0	+52.9	-7.7	-4.5	-	Present tendency
Kecenderungan masa depan	+52.9	+56.5	+44.4	+55.6	+40.0	+47.1	+23.1	+59.1	Future tendency
Kedadaan kewangan semasa	+30.4	+22.2	+16.7	+26.7	+23.5	+23.1	+18.2	-	Current financial situation
Kedadaan perolehan kredit semasa	0.0	+11.1	+11.1	+6.7	+11.8	+7.7	+13.6	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	+45.1	+53.6	+20.4	+33.3	+40.0	+37.3	+12.8	+21.2	Confidence indicator (CI)

Jadual 5.12: Imbangan bersih bagi statistik industri pendidikan
Table 5.12: Net balance of statistics for education industry

IMBANGAN BERSIH NET BALANCE											(Peratus/Per cent)
PETUNJUK STATISTIK	STATISTICAL INDICATORS										
	2023			2024			2025				
	Q3	Q4		Q1	Q2	Q3	Q4	Q1	Q2		Q3
Hasil kasar											Gross Revenue
Kecenderungan masa kini	+13.6	+15.8		+10.5	+15.8	+20.0	+26.3	+25.0	+34.6	-	Present tendency
Kecenderungan masa depan	+50.0	+27.3		+21.1	+47.4	+15.8	+40.0	+42.1	+60.0	+19.2	Future tendency
Bilangan pekerja											Number of employees
Kecenderungan masa kini	+22.7	+26.3		+10.5	+10.5	+25.0	+15.8	+35.0	+20.0	-	Present tendency
Kecenderungan masa depan	+55.6	+31.8		+42.1	+21.1	+21.1	+20.0	+47.4	+25.0	+32.0	Future tendency
Purata harga perkhidmatan											Average selling price
Kecenderungan masa kini	+18.2	+5.3		+36.8	-5.3	+10.0	+5.3	+25.0	+7.7	-	Present tendency
Kecenderungan masa depan	+11.1	+4.5		+26.3	+10.5	+21.1	+10.0	+26.3	+15.0	+15.4	Future tendency
Jumlah permintaan											Volume of demand
Kecenderungan masa kini	+22.7	+15.8		-5.3	0.0	+15.8	+10.5	+20.0	+38.5	-	Present tendency
Kecenderungan masa depan	+61.1	+22.7		+10.5	+36.8	+15.8	+45.0	+31.6	+55.0	+34.6	Future tendency
Kedaaan kewangan semasa	-4.5	+5.3		0.0	-10.5	0.0	+5.3	+5.0	+15.4	-	Current financial situation
Kedaaan perolehan kredit semasa	-9.1	-10.5		-15.8	-15.8	-5.0	-5.3	0.0	+7.7	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	+37.0	+16.7		+10.5	+15.8	+7.0	+21.9	+15.8	+28.3	+30.8	Confidence indicator (CI)

Jadual 5.13: Imbangan bersih bagi statistik industri perkhidmatan lain
Table 5.13: Net balance of statistics for other services industry

(Peratus/Per cent)									
PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								
	2023			2024			2025		
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	STATISTICAL INDICATORS								
Hasil kasar	Gross Revenue								
Kecenderungan masa kini	+19.0	+22.7	+35.3	+7.7	0.0	0.0	+33.3	-30.0	-
Kecenderungan masa depan	-10.5	+19.0	+22.7	-11.8	+15.4	0.0	+58.3	+5.6	0.0
Bilangan pekerja	Number of employees								
Kecenderungan masa kini	0.0	+14.3	+11.8	+23.1	-14.3	+8.3	+16.7	+10.0	-
Kecenderungan masa depan	+15.8	+9.5	+23.8	0.0	+23.1	+7.7	+8.3	+11.1	+5.0
Purata harga perkhidmatan	Average selling price								
Kecenderungan masa kini	+4.8	+13.6	0.0	0.0	-7.7	+8.3	+5.6	0.0	-
Kecenderungan masa depan	0.0	-4.8	+27.3	+5.9	0.0	0.0	+33.3	0.0	-5.0
Jumlah permintaan	Volume of demand								
Kecenderungan masa kini	+19.0	+18.2	+23.5	+7.7	+15.4	+16.7	+11.1	-	-
Kecenderungan masa depan	0.0	+19.0	+18.2	+11.8	+15.4	0.0	+58.3	+5.6	0.0
Kedaaan kewangan semasa	-19.0	0.0	-11.8	-15.4	-21.4	-8.3	-5.6	+10.0	-
Kedaaan perolehan kredit semasa	-9.5	-4.5	+5.9	+7.7	-14.3	0.0	-11.1	0.0	-
Petunjuk keyakinan (PK)	-14.0	+7.9	+13.6	+11.8	+7.7	+5.1	+25.0	+3.7	-10.0
Confidence indicator (CI)									

Jadual 6.1: Keadaan semasa dan jangkaan perniagaan
Table 6.1: Current situation and business expectation

(Peratus/Per cent)									
SEKTOR	KEADAAN SEMASA CURRENT SITUATION				JANGKAAN ^ EXPECTATION				SECTOR
	IMBANGAN BERSIH NET BALANCE	NAIK UP	SAMA SAME	TURUN DOWN	IMBANGAN BERSIH NET BALANCE	NAIK UP	SAMA SAME	TURUN DOWN	
Industri	-6.8	18.6	55.9	25.5	+11.1	32.3	46.5	21.2	Industry
Pertanian	+11.0	24.1	62.8	13.1	+25.1	40.3	44.5	15.2	Agriculture
Perlombongan	-12.0	16.0	56.0	28.0	-7.0	17.0	59.0	24.0	Mining
Pembuatan	-15.6	16.5	51.4	32.1	+8.9	33.2	42.5	24.3	Manufacturing
Elektrik dan air	+27.8	27.8	72.2	0.0	+44.4	50.0	44.4	5.6	Electricity and water
Pembinaan	-12.8	19.4	48.5	32.2	+14.5	33.5	47.6	18.9	Construction
Perdagangan borong dan runcit	-23.0	8.2	60.7	31.1	-10.5	17.9	53.7	28.4	Wholesale and retail trade
Perdagangan borong	-26.4	8.5	56.7	34.8	-13.4	14.9	56.7	28.4	Wholesale trade
Perdagangan runcit	-10.7	7.1	75.0	17.9	0.0	28.6	42.9	28.6	Retail trade
Perkhidmatan	-3.3	19.6	57.6	22.8	+19.5	35.5	48.5	16.0	Services
Penginapan	-8.6	22.9	45.7	31.4	+37.1	54.3	28.6	17.1	Accommodation
Pengangkutan dan penyimpanan	-5.4	17.9	58.9	23.2	+32.1	41.1	50.0	8.9	Transportation and storage
Komunikasi	0.0	23.1	53.8	23.1	+30.8	46.2	38.5	15.4	Communications
Kewangan	-8.0	13.3	65.3	21.3	+10.7	24.0	62.7	13.3	Finance
Insurans	+37.5	37.5	62.5	0.0	+6.3	31.3	43.8	25.0	Insurance
Hartanah	-3.6	12.7	70.9	16.4	+25.5	38.2	49.1	12.7	Real estate
Teknologi maklumat dan komunikasi	-25.0	12.5	50.0	37.5	0.0	18.8	62.5	18.8	Information and communications technology
Makanan dan minuman	-31.6	10.5	47.4	42.1	+21.1	42.1	36.8	21.1	Food and beverage
Pentadbiran dan khidmat sokongan	+4.0	20.0	64.0	16.0	+8.0	32.0	44.0	24.0	Administrative and support services
Profesional	+12.5	29.2	54.2	16.7	+12.5	29.2	54.2	16.7	Professional
Kesihatan	+4.5	22.7	59.1	18.2	+31.8	40.9	50.0	9.1	Health
Pendidikan	+19.2	34.6	50.0	15.4	+34.6	53.8	26.9	19.2	Education
Perkhidmatan lain	-10.0	20.0	50.0	30.0	0.0	25.0	50.0	25.0	Other services
Semua sektor	-9.0	17.1	56.9	26.1	+9.9	30.7	48.4	20.9	All sectors

Notal/ Notes: ^ Merujuk kepada enam bulan ke hadapan/ Refers to six months ahead

Jadual 6.2: Imbangan bersih keadaan semasa dan jangkaan perniagaan bagi enam bulan akan datang
 Table 6.2: Net balance of current business situation and expectation for the next six months

SEKTOR	2023			2024			2025			SECTOR
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<u>Kedaaan semasa</u>										<u>Current situation</u>
Industri	-8.2	-13.6	-2.0	+0.9	-6.1	-1.9	-1.0	-6.8	-	Industry
Pertanian	-2.3	-5.3	-7.5	+5.1	0.0	+5.1	+8.8	+11.0	-	Agriculture
Perombongan	-11.1	-4.2	-8.3	+8.7	-4.2	-4.2	-10.8	-12.0	-	Mining
Pembuatan	-12.8	-23.5	+0.8	-6.7	-14.9	-6.1	-2.1	-15.6	-	Manufacturing
Elektrik dan air	+21.4	+11.1	+11.8	+25.0	+14.3	+18.8	+9.5	+27.8	-	Electricity and water
Pembinaan	-27.6	-3.4	-33.3	-26.1	-28.0	-25.0	-7.5	-12.8	-	Construction
Perdagangan borong dan runcit	-16.1	-8.2	0.0	-2.2	-4.8	-20.4	-14.3	-23.0	-	Wholesale and retail trade
Perdagangan borong	-27.6	-8.5	0.0	-3.2	-8.3	-24.3	-16.5	-26.4	-	Wholesale trade
Perdagangan runcit	+6.9	-7.7	0.0	0.0	+7.1	0.0	-6.3	-10.7	-	Retail trade
Perkhidmatan	-3.2	+2.0	-8.1	0.0	-3.0	+2.6	+3.8	-3.3	-	Services
Penginapan	+18.2	+8.0	+13.0	0.0	0.0	0.0	-6.7	-8.6	-	Accommodation
Pengangkutan dan penyimpanan	-10.3	+3.6	-8.3	+7.1	+12.9	+4.2	-2.1	-5.4	-	Transportation and storage
Komunikasi	-7.1	+6.7	-33.3	-18.2	-25.0	-10.0	0.0	0.0	-	Communications
Kewangan	0.0	-13.6	-21.1	-5.9	-15.0	-10.0	-8.2	-8.0	-	Finance
Insurans	+50.0	+50.0	+28.6	+28.6	+28.6	+42.9	+29.4	+37.5	-	Insurance
Hartanah	-15.0	-21.1	-29.4	-17.6	-21.1	-11.8	0.0	-3.6	-	Real estate
Teknologi maklumat dan komunikasi	-9.1	-36.4	-20.0	-18.2	-8.3	+25.0	0.0	-25.0	-	Information and communications technology
Makanan dan minuman	-40.0	+5.3	+12.5	0.0	-6.3	-15.4	+33.3	-31.6	-	Food and beverage
Pentadbiran dan khidmat sokongan	0.0	+5.6	+6.7	+25.0	+21.4	+27.3	0.0	+4.0	-	Administrative and support services
Profesional	+6.3	+20.0	+12.5	+8.3	+18.2	+27.3	+8.3	+12.5	-	Professional
Kesihatan	+34.8	+11.1	+11.1	+20.0	+11.8	+23.1	+9.1	+4.5	-	Health
Pendidikan	+4.5	+5.3	+15.8	+5.3	+5.0	+5.3	+10.0	+19.2	-	Education
Perkhidmatan lain	-14.3	+4.5	0.0	0.0	0.0	0.0	-5.6	-10.0	-	Other services
Semua sektor	-9.2	-7.6	-5.1	-1.6	-6.2	-5.1	-2.3	-9.0	-	All sectors
<u>Kecenderungan masa depan</u>										<u>Future tendency</u>
Industri	+9.7	+7.5	0.0	+25.6	+23.2	+4.3	+6.8	+12.0	+11.1	Industry
Pertanian	+28.8	+7.0	-18.4	+20.0	+35.9	+9.5	+5.1	+23.6	+25.1	Agriculture
Perombongan	+10.8	+14.8	-12.5	+20.8	0.0	-20.8	+8.3	-4.9	-7.0	Mining
Pembuatan	+2.0	+3.2	+5.7	+24.8	+25.3	+11.9	+6.1	+14.7	+8.9	Manufacturing
Elektrik dan air	+10.5	+21.4	+50.0	+64.7	+41.7	+7.1	+12.5	+9.5	+44.4	Electricity and water
Pembinaan	+2.6	+27.6	+6.9	+3.7	+21.7	+16.0	+12.5	+13.1	+14.5	Construction
Perdagangan borong dan runcit	+7.2	-4.6	+15.1	-1.5	+13.0	+16.1	0.0	-4.8	-10.5	Wholesale and retail trade
Perdagangan borong	+12.1	-17.2	+17.0	+2.2	+16.1	+12.5	-5.4	-5.1	-13.4	Wholesale trade
Perdagangan runcit	-9.1	+20.7	+11.5	-9.1	+7.1	+28.6	+26.7	-4.1	0.0	Retail trade
Perkhidmatan	+27.0	+19.0	+24.0	+9.5	+30.8	+27.5	+27.5	+18.3	+19.5	Services
Penginapan	+54.2	+63.6	+20.0	0.0	+54.5	+40.9	+19.0	+36.7	+37.1	Accommodation
Pengangkutan dan penyimpanan	+48.3	+27.6	+32.1	+45.8	+39.3	+58.1	+29.2	+16.7	+32.1	Transportation and storage
Komunikasi	+8.4	-14.3	+20.0	-8.3	+36.4	0.0	+10.0	+30.8	+30.8	Communications
Kewangan	+3.6	+4.8	+13.6	-15.8	+29.4	+5.0	+20.0	-1.2	+10.7	Finance
Insurans	+28.5	+83.3	+75.0	+14.3	+14.3	+42.9	+42.9	+29.4	+6.3	Insurance
Hartanah	+39.1	+20.0	+21.1	+5.9	+29.4	+36.8	+29.4	+23.5	+25.5	Real estate
Teknologi maklumat dan komunikasi	+11.1	+18.2	0.0	+10.0	+18.2	-8.3	0.0	-15.4	0.0	Information and communications technology
Makanan dan Minuman	+28.6	-6.7	+5.3	-6.3	+6.7	+37.5	+30.8	+33.3	+21.1	Food and beverage
Pentadbiran dan khidmat sokongan	+55.6	+55.6	+27.8	+40.0	+33.3	+35.7	+36.4	+22.7	+8.0	Administrative and support services
Profesional	+42.1	+37.5	+26.7	+31.3	+41.7	+54.5	+54.5	+4.2	+12.5	Professional
Kesihatan	+64.7	+77.8	+77.8	+66.7	+60.0	+64.7	+53.8	+45.5	+31.8	Health
Pendidikan	+61.1	+27.3	+31.6	+57.9	+47.4	+60.0	+57.9	+65.0	+34.6	Education
Perkhidmatan lain	+15.8	+23.8	+13.6	-23.5	+15.4	+7.1	+33.3	+11.1	0.0	Other services
Semua sektor	+13.9	+9.8	+10.0	+14.9	+23.5	+13.8	+11.9	+10.9	+9.9	All sectors

Jadual 6.3: Imbangan bersih keadaan semasa dan jangkaan perniagaan bagi enam bulan akan datang mengikut negeri

Table 6.3: Net balance of current business situation and expectation for the next six months by state

(Peratus/Per cent)												
NEGERI	2023				2024				2025		STATE	
	Q3		Q4		Q1		Q2		Q1	Q2		
<u>Kedadaan semasa</u>												
Johor	-14.8		-15.3		-5.6	+13.3	-1.3	-1.0	-4.1	-10.9	-	<u>Current situation</u>
Kedah	-5.7		-5.3		-4.6	+14.1	-8.3	+2.6	-2.1	-4.1	-	Johor
Kelantan	+2.1		-9.6		-14.3	-16.9	-7.6	-0.2	-12.8	-8.1	-	Kedah
Melaka	-10.6		-12.5		-19.5	-5.8	-19.0	-13.6	-8.6	-15.6	-	Kelantan
Negeri Sembilan	-6.9		-7.3		-6.7	+3.1	-12.6	-17.5	-6.8	-12.3	-	Melaka
Pahang	-6.4		-16.6		-17.2	+2.2	-2.3	-0.3	-8.7	-15.9	-	Negeri Sembilan
Pulau Pinang	-23.1		-18.5		-21.3	-14.0	-18.1	-23.2	-16.7	-21.9	-	Pahang
Perak	-6.7		-4.0		-9.6	-12.7	-9.1	-11.4	-8.4	-18.0	-	Pulau Pinang
Perlis	-16.3		-14.1		-27.4	+4.7	-12.2	-22.4	-27.2	-16.6	-	Perak
Selangor	-2.6		-9.5		-1.7	-2.7	-5.9	-4.1	-2.4	-9.1	-	Perlis
Terengganu	+8.1		+7.8		+16.5	+26.4	+14.2	+16.0	+20.5	+11.8	-	Selangor
Sabah	-0.7		-1.4		-1.7	-0.8	+1.2	+10.5	+3.1	+4.8	-	Terengganu
Sarawak	-10.3		-0.9		+1.7	+7.2	+0.5	+6.8	+2.1	-9.5	-	Sabah
Wilayah Persekutuan Kuala Lumpur	+8.3		+0.0		-6.4	-24.6	-4.2	+2.8	+5.9	-4.3	-	Sarawak
Wilayah Persekutuan Labuan	+16.1		+13.4		+1.2	0.0	+6.3	+14.3	+0.4	-7.5	-	Wilayah Persekutuan Kuala Lumpur
Wilayah Persekutuan Putrajaya	+8.9		+1.4		+0.2	0.0	+13.3	+6.7	+2.8	-0.2	-	Wilayah Persekutuan Labuan
<u>Kecenderungan masa depan</u>												
Johor	+25.5		-6.6		+2.4	+13.3	+22.1	+19.8	+16.9	+13.8	+9.4	<u>Future tendency</u>
Kedah	+22.9		-6.8		+11.9	+15.5	+22.3	-2.9	+11.4	+9.2	+7.8	Johor
Kelantan	-12.1		+1.1		+2.1	-2.2	-16.1	+7.3	+13.5	+6.2	+6.2	Kedah
Melaka	+8.5		+3.8		-1.9	-5.2	+2.4	+12.1	+1.0	+9.6	-6.5	Kelantan
Negeri Sembilan	+12.3		+2.5		+22.1	+17.6	+11.5	+12.7	+17.9	+10.1	+11.6	Melaka
Pahang	-2.7		-3.0		-6.8	-1.7	+22.8	+1.2	+6.4	+9.0	+14.3	Negeri Sembilan
Pulau Pinang	-4.9		-3.7		+4.5	+13.3	+32.1	+0.9	-9.1	-2.3	-9.9	Pahang
Perak	-2.4		+14.2		+7.3	+0.6	-20.7	+14.1	+10.9	+8.6	+1.6	Pulau Pinang
Perlis	+9.2		+4.8		+4.5	+7.0	+9.4	-7.4	-7.3	-2.9	+10.1	Perak
Selangor	+24.0		+19.0		+16.3	+15.7	+22.2	+9.5	+6.4	+13.1	+19.8	Perlis
Terengganu	+12.4		+20.8		+23.0	+14.2	+19.0	+12.1	+28.0	+44.7	+40.6	Selangor
Sabah	+13.3		+5.6		-0.8	+18.2	+15.9	+6.1	+12.2	+9.6	+19.5	Terengganu
Sarawak	+3.3		+5.3		+5.8	+9.0	+34.2	+7.1	+10.0	-3.8	-3.6	Sabah
Wilayah Persekutuan Kuala Lumpur	+10.6		+16.7		+10.9	+9.0	+14.9	+20.6	+2.3	+12.8	+5.1	Sarawak
Wilayah Persekutuan Labuan	+15.6		+20.4		+14.1	-5.4	0.0	+6.5	-5.4	-18.2	-11.9	Wilayah Persekutuan Kuala Lumpur
Wilayah Persekutuan Putrajaya	+15.7		+19.6		+12.8	+17.2	+1.2	+42.6	-3.8	+18.7	+7.3	Wilayah Persekutuan Labuan

RINGKASAN PENEMUAN

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04

Latar Belakang

Survei Kecenderungan Perniagaan dilaksanakan oleh Jabatan Perangkaan Malaysia setiap suku tahunan bermula pada tahun 2004. Survei ini mengumpul pandangan pihak pengurusan kanan terhadap prestasi perniagaan daripada pertubuhan yang mewakili pelbagai sektor ekonomi di Malaysia. Ciri utama survei ini adalah untuk mengumpul maklumat tentang arah perubahan bagi variabel ekonomi penting. Jawapan yang diberi adalah berdasarkan tiga jenis skala seperti meningkat / tiada perubahan / merosot; atau baik / memuaskan / kurang baik. Bagaimanapun ia tidak mencerminkan magnitud perubahan. Perlu diberi perhatian bahawa pandangan dalam survei ini adalah dipengaruhi oleh peristiwa yang berlaku pada waktu penghitungan.

Objektif Survei

Survei Kecenderungan Perniagaan mengumpul maklumat kualitatif daripada pengurus perniagaan tentang penilaian mereka terhadap prestasi perniagaan bagi tiga bulan yang lalu dan jangkaan bagi tiga dan enam bulan akan datang. Maklumat ini berguna bagi memantau keadaan ekonomi semasa.

Survei ini juga memberikan keputusan petunjuk kualitatif yang cepat, situasi semasa dan jangkaan bagi variabel ekonomi yang penting, ketika maklumat kuantitatif masih belum diperoleh. Pelaksanaan yang cepat dan pemprosesan hasil yang mudah dapat memberikan amaran awal terhadap titik perubahan dalam aktiviti ekonomi secara keseluruhan.

Skop dan Liputan

Survei ini meliputi empat sektor utama di Malaysia iaitu perindustrian, pembinaan, perdagangan borong & runcit dan perkhidmatan. Sektor industri meliputi pertanian, perlombongan, pembuatan dan elektrik & air manakala sektor perkhidmatan pula terdiri daripada penginapan, pengangkutan dan penyimpanan, komunikasi, kewangan, insurans, hartanah dan teknologi maklumat & komunikasi. Bermula suku tahun pertama 2020, liputan bagi sektor perkhidmatan diperluaskan termasuk makanan & minuman, pendidikan, pentadbiran & khidmat sokongan, profesional dan perkhidmatan lain. Sampel dipilih berdasarkan senarai syarikat yang diperoleh daripada Banci Ekonomi yang dijalankan pada tahun 2016 untuk tahun rujukan 2015.

Komunikasi merujuk kepada aktiviti telekomunikasi dan aktiviti perkhidmatan yang berkaitan, seperti transmisi suara, data, teks, bunyi dan video. Kemudahan transmisi ini mungkin berasaskan satu teknologi atau kombinasi bagi teknologi tersebut.

Teknologi maklumat & komunikasi merujuk kepada aktiviti penyediaan kepakaran di dalam bidang teknologi maklumat seperti penulisan, pengubahsuaian, percubaan dan perisian sokongan bagi memenuhi kehendak pelanggan tertentu; merancang dan mereka bentuk sistem komputer dengan mengintegrasikan teknologi perkakasan, perisian komputer dan komunikasi, pengurusan di lapangan dan operasi sistem komputer pelanggan dan / atau kemudahan memproses; menyediakan infrastruktur untuk *hosting* atau perkhidmatan proses data, dan aktiviti perkhidmatan profesional dan teknikal yang berkaitan dengan komputer.

Soal Selidik Survei

Soal selidik yang mudah dibentuk untuk dijawab oleh responden. Responden diminta untuk menjawab sama ada meningkat, tiada perubahan atau merosot mengikut variabel ekonomi penting. Oleh kerana jawapan yang diperlukan adalah arah atau saiz relatif variabel akan dilaporkan, maka soal selidik dapat dilengkapi dengan cepat. Soalan yang dikemukakan meliputi kedua-dua hasil daripada bulan-bulan terkini dan jangkaan bagi tempoh tiga dan enam bulan akan datang. Bilangan soalan dalam Survei Kecenderungan Perniagaan suku tahunan adalah kurang berbanding dengan survei lain.

Soalan-soalan ini terhad kepada variabel ekonomi penting untuk menjimatkan masa yang diambil bagi melengkapi soal selidik seterusnya mempercepatkan pungutan dan pemprosesan data survei.

Variabel dan tempoh liputan

Soalan	Variabel	Tiga Bulan Sebelum	Keadaan Semasa	Tiga Bulan Seterusnya
1.	Keadaan perniagaan		Enam bulan ke hadapan ✓	
2.	Keadaan perniagaan		✓	
3a.	Hasil kasar	✓	✓	
3b.	Bilangan pekerja	✓	✓	
3c.	Jumlah pengeluaran / permintaan / tempahan	✓	✓	
3d.	Purata harga jualan / pasaran eksport / pasaran domestik	✓	✓	
3e.	Aktiviti pembinaan	✓	✓	
3f.	Kapasiti teknikal	✓	✓	
3g.	Deposit	✓	✓	
3h.	Pinjaman dan pendahuluan	✓	✓	
3i.	Stok barangan siap	✓	✓	
3j.	Persaingan dalam aktiviti jualan borong/runcit	✓	✓	
4.	Keadaan kewangan semasa		✓	
5.	Perolehan kredit semasa		✓	
6.	Faktor kekangan kepada syarikat		✓	

Pungutan Data

Borang soal selidik diemel kepada semua syarikat yang terpilih. *Computer Assisted Telephone Interview* (CATI) digunakan untuk mendapatkan maklum balas daripada responden yang belum mengemukakan respons menerusi emel. Syarikat diminta memberi maklumat kualitatif tentang prestasi perniagaan dan jangkaan seperti yang dinyatakan dalam soal selidik.

Hasil Survei

Hasil survei pada umumnya dipersembahkan dalam bentuk **imbangan bersih** yang merupakan perbezaan di antara peratus responden yang memberi jawapan menggalakkan dan kurang menggalakkan. Ringkasan keputusan diperoleh dengan menggabungkan arah perubahan dan hanya imbalan bersih ditunjukkan.

Imbalan bersih dengan tanda yang sesuai, menunjukkan arah aliran perniagaan yang mana tanda positif menunjukkan kemungkinan besar aliran yang meningkat, sementara tanda negatif menunjukkan kemungkinan besar aliran yang menurun. Bagaimanapun, magnitud imbalan bersih hanya mencerminkan banyak berlakunya persepsi yang optimistik atau pesimistik bagi tempoh perbandingan dan bukan menggambarkan perubahan magnitud variabel berkenaan memandangkan maklumat tersebut tidak dipungut dalam survei ini.

Pengiraan Petunjuk Keyakinan

Untuk mendapatkan satu petunjuk keseluruhan, pemilihan satu set variabel survei digabungkan menjadi satu petunjuk komposit. Petunjuk tersebut dinamakan “petunjuk keyakinan” kerana ia merumuskan penilaian dan jangkaan keadaan perniagaan yang diberikan oleh responden. Petunjuk keyakinan terhasil daripada purata jumlah imbalan bersih bagi variabel yang terpilih.

Petunjuk keyakinan bagi kesemua industri dikira dengan menggunakan data dalam jadual berkenaan kecuali sektor perdagangan borong & runcit dan perkhidmatan yang dikira berdasarkan jadual berkenaan serta Jadual 6.2.

Petunjuk Keyakinan Pertanian (ACI)

$$ACI = (OB + EF)/3$$

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

EF = kecenderungan masa depan (bilangan pekerja)

Petunjuk Keyakinan Perlombongan (MNCI)

$$MNCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

Petunjuk Keyakinan Pembuatan (MCI)

$$MCI = (PF + OB - SF)/4$$

PF = kecenderungan masa depan (jumlah pengeluaran)

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

SF = kecenderungan masa kini (stok barangan siap (songsang))

Petunjuk Keyakinan Elektrik dan Air (ECI)

$$ECI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

Petunjuk Keyakinan Pembinaan (CCI)

$$CCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan (kontrak))

EF = kecenderungan masa depan (bilangan pekerja)

Petunjuk Keyakinan Kewangan (FCI)

$$FCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Perdagangan Borong (WCI)

$$WCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap (songsang))

BF = kecenderungan masa depan (perniagaan)

Petunjuk Keyakinan Perdagangan Runcit (RCI)

$$RCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap (songsang))

BF = kecenderungan masa depan (perniagaan)

Petunjuk Keyakinan Penginapan (ACCI)

$$ACCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Pengangkutan dan Penyimpanan (TCI)

$$TCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Komunikasi (CMCI)

$$CMCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Pentadbiran dan Khidmat Sokongan (ASCI)

$$ASCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Insurans (INCI)

$$\text{INCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Profesional (PCI)

$$\text{PCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Hartanah (RECI)

$$\text{RECI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Kesihatan (HCI)

$$\text{HCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Teknologi Maklumat dan Komunikasi (ICTCI)

$$\text{ICTCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Pendidikan (EDUCI)

$$\text{EDUCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Makanan dan Minuman (FBCI)

$$\text{FBCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Petunjuk Keyakinan Perkhidmatan Lain (OSCI)

$$\text{OSCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

Keperluan Kerahsiaan

Survei ini dilaksanakan di bawah peruntukan Akta Perangkaan 1965 (Disemak 1989) yang menjelaskan bahawa kandungan penyata individu adalah sulit dan tidak akan dihebahkan kepada orang lain.

Pembundaran

Hasil tambah imbalan bersih di peringkat sektor mungkin berbeza kerana pembundaran.

Background

The Business Tendency Survey has been conducted at quarterly basis by the Department of Statistics, Malaysia since 2004. The survey gathers views on business performance from the senior management of establishments in various economic sectors in Malaysia. The main characteristic of this survey is to collect information regarding the direction of change for key economic variables. The answers given are based on a three-point scale type e.g. Better / same / worse; or good / satisfactory / bad. However, they do not reflect the magnitude of change. It has to be noted that the views in this survey are affected by the events occurring during the time of enumeration.

Objective of the Survey

The Business Tendency Survey collects qualitative information from business managers on their assessment of the business performance for the past three months and the expectations for the next three and six months. The information is useful for monitoring the current economic situation.

The survey also provides rapid qualitative indicators of the outcome, the current situation and expectation for important economic variables, where quantitative information is not yet available. The rapid execution and easy processing of results provide early warning of turning points in the overall economic activity.

Scope and Coverage

The survey covers four major sectors in Malaysia namely industry, construction, wholesale & retail trade and services. The industrial sector covers agriculture, mining, manufacturing and electricity & water whereas the services sector consists of accommodation, transportation and storage, communications, finance, insurance, real estate and information & communications technology. Starting first quarter of 2020, the coverage of services sector is expanded to include food & beverage, education, administrative & support services, professional, health and other services. The sample is obtained from the Economic Census conducted in 2016 for reference year 2015.

Communication refers to telecommunications and related service activities, i.e. transmitting voice, data, text, sound and video. The transmission facilities that carry out these activities may be based on a single technology or a combination of technologies.

Information and communication technology refers to activities providing expertise in the field of information technologies such as writing, modifying, testing and supporting software to meet the needs of a particular customer; planning and designing computer systems that integrate computer hardware, software and communication technologies; on-site management and operation of clients' computer systems and / or data processing facilities; providing infrastructure for hosting or data processing services; and other professional and technical computer-related activities.

Survey Questionnaire

A simple questionnaire is designed for the respondents to answer. The respondents are required to answer either higher, same or lower according to important economic variables. As the answer only requires the direction or relative size of the variable to be reported, the questionnaire can be completed relatively faster. The questions asked cover both outcomes for recent months and expectations for the coming three and six months. The number of questions in the quarterly Business Tendency Survey is considerably less than other surveys.

These questions are confined to key economic variables to reduce the time taken to fill in the questionnaire as well as to speed up collection and processing of survey data.

Variables and periods covered

Question	Variable	Last Three Months	Current Situation	Next Three Months
1.	Business situation		Six Months Ahead	✓
2.	Business situation		✓	
3a.	Gross revenue	✓	✓	
3b.	Number of employees	✓	✓	
3c.	Volume of production / demand / order	✓	✓	
3d.	Average selling price / export market / domestic market	✓	✓	
3e.	Construction activity	✓	✓	
3f.	Technical capacity	✓	✓	
3g.	Deposits	✓	✓	
3h.	Loans and advances	✓	✓	
3i.	Stock of finished goods	✓	✓	
3j.	Competition in wholesale/retail activity	✓	✓	
4.	Current financial situation		✓	
5.	Current access to credit		✓	
6.	Limitation factors to company		✓	

Data Collection

Questionnaires are e-mailed directly to all selected companies. Mode of Computer Assisted Telephone Interview (CATI) is used to obtain feedback from respondent who did not provide response to the questionnaires via e-mail. Companies are requested to provide qualitative information on their business performances and expectations as stipulated in the questionnaires.

Survey Results

The results of this survey are generally presented in the form of **net balance**, which is the difference between the percentage of respondents with favourable and unfavourable answers. The summary results are obtained by combining the direction of change and only the net balance is shown.

The net balance with its appropriate sign indicates the direction of the business trends, where a positive sign indicates a likely upward trend, while a negative sign indicates a likely downward trend. However, the magnitude of the net balance reflects only the prevalence of optimism or pessimism for the comparative period but does not reflect the magnitude of change of the variable concerned as the information is not collected in the survey.

Calculation of Confidence Indicator

In order to have an overall indicator, a selection of a set of survey variables is combined into a single composite indicator. These indicators are called “confidence indicators” because they summarise the assessments and expectations of the business situation provided by the respondents. The confidence indicators are derived from the average aggregated net balances of the selected variables.

The confidence indicator for all the industries are calculated based on the data of the respective table except for the wholesale & retail trade and services sectors which are calculated based on the respective table and Table 6.2.

Agriculture Confidence Indicator (ACI)

$$ACI = (OB + EF)/3$$

OB = present tendency (total volume of orders for domestic market and export market)

EF = future tendency (number of employees)

Mining Confidence Indicator (MNCI)

$$MNCI = (OB + EF)/2$$

OB = present tendency (volume of orders)

EF = future tendency (number of employees)

Manufacturing Confidence Indicator (MCI)

$$MCI = (PF + OB - SF)/4$$

PF = future tendency (volume of production)

OB = present tendency (total volume of orders for domestic market and export market)

SF = present tendency (stocks of finished goods) (inverted)

Electricity and Water Confidence Indicator (ECI)

$$ECI = (OB + EF)/2$$

OB = present tendency (volume of orders)

EF = future tendency (number of employees)

Construction Confidence Indicator (CCI)

$$CCI = (OB + EF)/2$$

OB = present tendency (volume of orders) (contracts)

EF = future tendency (number of employees)

Wholesale Trade Confidence Indicator (WCI)

$$WCI = (BS - S + BF)/3$$

BS = current business situation

S = present tendency (stocks of finished goods) (inverted)

BF = future tendency (business situation)

Retail Trade Confidence Indicator (RCI)

$$RCI = (BS - S + BF)/3$$

BS = current business situation

S = present tendency (stocks of finished goods) (inverted)

BF = future tendency (business situation)

Accommodation Confidence Indicator (ACCI)

$$ACCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Transportation and Storage Confidence Indicator (TCI)

$$TCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Communications Confidence Indicator (CMCI)

$$CMCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Finance Confidence Indicator (FCI)

$$FCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Insurance Confidence Indicator (INCI)

$$INCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Real Estate Confidence Indicator (RECI)

$$RECI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Information and Communications Technology Confidence Indicator (ICTCI)

$$ICTCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Food and beverage Confidence Indicator (FBCI)

$$FBCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Education Confidence Indicator (EDUCI)

$$EDUCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Administrative and Support Service Confidence Indicator (ASCI)

$$ASCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Professional Confidence Indicator (PCI)

$$PCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Health Confidence Indicator (HCI)

$$HCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Other Services Indicator (OSCI)

$$OSCI = (BS + CD + ED)/3$$

BS = current business situation

CD = present tendency (volume of demand)

ED = future tendency (volume of demand)

Confidentiality Requirements

The survey is conducted under provisions of the Statistics Act 1965 (Revised 1989) which provides that the contents of individual returns are confidential and will not be divulged to any person.

Rounding

The sum of net balances at sector level may differ due to rounding.



Kalendar Awalan Keluaran Statistik Kecenderungan Perniagaan Suku Pertama - Suku Keempat 2025

Advance Release Calendar for Business Tendency Statistics
First Quarter - Fourth Quarter 2025

Suku Tahun Rujukan / Reference Quarter	Tarikh / Date
Suku Pertama 2025 <i>First Quarter 2025</i>	27 Februari 2025 <i>27 February 2025</i>
Suku Kedua 2025 <i>Second Quarter 2025</i>	27 Mei 2025 <i>27 May 2025</i>
Suku Ketiga 2025 <i>Third Quarter 2025</i>	27 Ogos 2025 <i>27 August 2025</i>
Suku Keempat 2025 <i>Fourth Quarter 2025</i>	27 November 2025 <i>27 November 2025</i>

Nota / Notes:

Tarikh siaran tertakluk kepada pindaan.

Release dates are subject to change.

February							May							August							November						
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
						1					1	2	3						1	2						1	
2	3	4	5	6	7	8	4	5	6	7	8	9	10	3	4	5	6	7	8	9	2	3	4	5	6	7	8
9	10	11	12	13	14	15	11	12	13	14	15	16	17	10	11	12	13	14	15	16	9	10	11	12	13	14	15
16	17	18	19	20	21	22	18	19	20	21	22	23	24	17	18	19	20	21	22	23	16	17	18	19	20	21	22
23	24	25	26	27	28		25	26	27	28	29	30	31	24	25	26	27	28	29	30	23	24	25	26	27	28	29
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