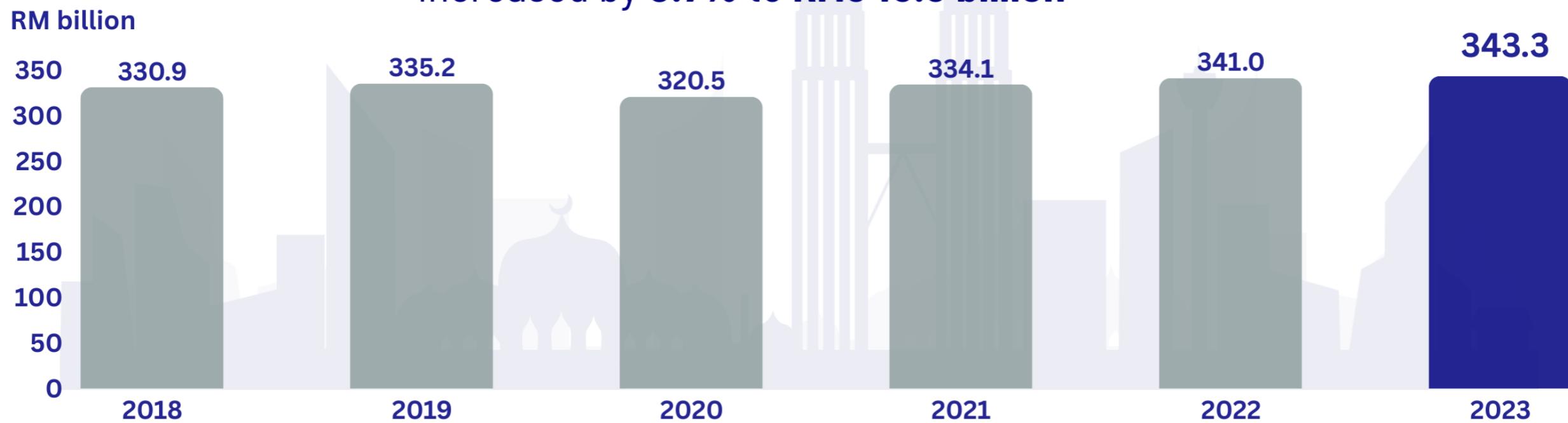




STATISTICS ON MALAYSIAN AFFILIATES ABROAD 2023

"Turnover of Malaysian **affiliates** abroad
increased by **0.7%** to **RM343.3 billion**"



Main Statistics

Number of Affiliates



2,404
2022: 2,360

Number of Employees



437,484 persons
2022: 417,012 persons

Compensation of Employees



RM25.5 billion
2022: RM25.1 billion

Turnover by Major Sectors

Services



RM229.6b | 66.9%
2022: RM231.6b | 67.8%

Manufacturing



RM61.9b | 18.0%
2022: RM58.3b | 17.2%

Mining & Quarrying



RM29.6b | 8.6%
2022: RM29.3b | 8.6%

Turnover by Major Countries



Singapore
RM55.8b | 16.2%
2022: RM48.1b | 14.1%



Australia
RM54.7b | 15.9%
2022: RM11.1b | -42.5%



Thailand
RM39.9b | 11.6%
2022: RM13.2b | 30.9%



Indonesia
RM39.4b | 11.5%
2022: RM48.6b | 14.3%



Netherlands
RM27.7b | 8.1%
2022: RM8.8b | -17.1%

Note:

- b refers to billion.
- % refers share to total.
- Any differences in the aggregated data are due to rounding.

Source: Balance of Payments, Department of Statistics Malaysia (DOSM)



“Malaysian affiliates’ turnover grew 0.7% to RM343.3 billion in 2023”

- A total of **2,404 Malaysian affiliates abroad** generated **turnover at RM343.3 billion** in 2023, slightly **increased by 0.7 per cent** as compared to the previous year.
- **Services** remained the **main contributing sector** with a **turnover of RM229.6 billion**, followed by **Manufacturing and Mining & quarrying**.
- Major countries contributed to the turnover were **Singapore (RM55.8 billion)**, **Australia (RM54.7 billion)** and **Thailand (RM39.9 billion)**.
- Malaysian affiliates abroad employed a total of **437,484 persons with paid compensation of employees at RM25.5 billion** increased by **1.6 per cent** as compared to RM25.1 billion in the previous year.

